

MORGAN STANLEY DEAN WITTER EMERGING MARKETS DEBT FUND INC
Form N-Q
May 30, 2007

[Annotated Form N-Q]

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-07694
MORGAN STANLEY EMERGING MARKETS DEBT FUND, INC.
(Exact name of registrant as specified in charter)
1221 AVENUE OF THE AMERICAS 5th FLOOR NEW YORK, NY 10020
(Address of principal executive offices) (Zip code)

RONALD E. ROBISON
1221 AVENUE OF THE AMERICAS 5th FLOOR NEW YORK, NY, 10020
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-221-6726

Date of fiscal year end: 12/31

Date of reporting period: 3/31/07

Item 1. Schedule of Investments.

The Fund's schedule of investment as of the close of the reporting period prepared pursuant to Rule 12-12 Regulation S-X is as follows:

Morgan Stanley Emerging Markets Debt Fund, Inc.

First Quarter Report

March 31, 2007 (unaudited)

Portfolio of Investments

(Showing Percentages of Total Value of Investments)

| | | Face Amount (000) | | Value (000) |
|--|-----|----------------------------------|----|------------------------|
| DEBT INSTRUMENTS (97.5%) | | | | |
| Argentina (4.0%) | | | | |
| Sovereign (4.0%) | | | | |
| Republic of Argentina | | | | |
| 5.83%, 12/31/33 | \$ | 16,530 | \$ | 7,934 |
| 8.28%, 12/31/33 | (a) | 425 | | 492 |
| Republic of Argentina (Linked Variable Rate) | | | | |
| 233.70%, 4/10/49 | (b) | 3,770 | | 1,791 |
| | | | | 10,217 |
| Brazil (14.9%) | | | | |
| Corporate (1.6%) | | | | |
| Banco ABN Amro Real S.A. | | | | |
| 15.86%, 12/13/07 | BRL | 3,900 | | 1,942 |
| 16.20%, 2/22/10 | | 4,240 | | 2,291 |
| | | | | 4,233 |
| Sovereign (13.3%) | | | | |
| Citigroup, Inc. | | | | |
| 6.00%, 5/18/09 | \$ | 2,000 | | 2,259 |
| Federative Republic of Brazil | | | | |
| 8.00%, 1/15/18 | | 3,144 | | 3,559 |
| 8.88%, 10/14/19 - 4/15/24 | | 7,688 | | 9,760 |
| 10.50%, 7/14/14 | | 1,740 | | 2,240 |
| 11.00%, 8/17/40 | | 1,850 | | 2,498 |