

Edgar Filing: IMP INC - Form 8-K

IMP INC
Form 8-K
August 29, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 22, 2003

IMP INC.
(Exact name of registrant as specified in its charter)

| | | |
|---|---------------------------|---------------------------------------|
| Delaware | 0-15858 | 94-2722142 |
| ----- | ----- | ----- |
| State or other jurisdiction Of incorporation | Commission File Number | IRS Employer Identification Number |

| | |
|--|------------|
| 2830 North First Street, San Jose, CA | 95134 |
| ----- | ----- |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number including area code: (408) 432-9100

ITEM 5. OTHER EVENTS

On August 28, 2003, IMP, Inc. (NasdaqSC: IMPXE) announced that on August 22, 2003 it received notice from the Nasdaq indicating that IMP, Inc. has failed to comply with Nasdaq's independent director and audit committee rules set forth in Nasdaq Marketplace Rules 4350(c) and 4350(d)(2). These Rules require IMP, Inc. to have at least three independent directors on its board and to have an audit committee consisting solely of independent directors and with at least three members. At this time, IMP, Inc. has no independent directors on its board. Because of its failure to comply with these Rules, IMP, Inc.'s securities are subject to delisting from the Nasdaq SmallCap Market. Additional information is set forth in the press release, a copy of which is filed as Exhibit 99.1 hereto and which information is incorporated herein by reference. IMP, Inc. is currently in the process of appealing a decision by Nasdaq to delist its stock from the Nasdaq SmallCap Market.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(a) Financial Statements of Business Acquired: Not Applicable

Edgar Filing: IMP INC - Form 8-K

(b) Pro Forma Financial Information: Not Applicable

(c) EXHIBITS: The following Exhibit is attached hereto and incorporated herein by reference:

| Exhibit Number | Description of Exhibit |
|----------------|--------------------------------------|
| 99.1 | Press Release dated August 29, 2003. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 29, 2003

IMP, INC.

By /s/ Subbarao Pinamaneni

Subbarao Pinamaneni, CEO
