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- (3) In this statement under oath, each of the following, if filed on or before the date of this statement, is a "covered report":
- Annual Report for the year ended December 31, 2001 of Brascan Corporation on Form 40-F;
 - all reports on Form 6-K of Brascan Corporation filed with the Commission subsequent to the filing of the Annual Report identified above; and
 - any amendments to any of the foregoing.

/s/ J. Bruce Flatt

J. Bruce Flatt
President and Chief
Executive Officer
August 19, 2002

Subscribed and sworn to before me this
20th day of August 2002.

/s/ Jeffrey M. Blidner

Notary Public: Jeffrey M. Blidner

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BRASCAN CORPORATION

Date: August 21, 2002

By: /s/ Brian D. Lawson

Name: Brian D. Lawson

Title: Executive Vice President and Secretary