

CORPORACION FINANCIERA NACIONAL Y SURAMERICANA S A /FI
Form CB
August 05, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form CB

TENDER OFFER/RIGHTS OFFERING NOTIFICATION FORM

Please place an X in the box(es) to designate the appropriate rule provision(s) relied upon to file this Form:

- Securities Act Rule 801 (Rights Offering) []
- Securities Act Rule 802 (Exchange Offer) [X]
- Exchange Act Rule 13e-4(h) (8) (Issuer Tender Offer) []
- Exchange Act Rule 14d-1(c) (Third Party Tender Offer) [X]
- Exchange Act Rule 14e-2(d) (Subject Company Response) []
- Filed or submitted in paper if permitted by Regulation S-T Rule 101(b) (8) []

Conavi Banco Comercial y de Ahorros S.A.	Corporacion Financiera Nacional y Suramericana S.A.
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(Names of Subject Companies)

Conavi Commercial and Savings Bank	National and South American Financing Corporation
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(Translation of Subject Companies' Names into English (if applicable))

Republic of Colombia

(Jurisdiction of Subject Companies Incorporation or Organization)

Bancolombia S.A.

(Names of Person Furnishing Form)

Common Shares	Common Shares
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(Title of Class of Subject Securities)

N/A

(CUSIP Number of Class of Securities (if applicable))

Rodrigo Uribe Conavi Banco Comerical y de Ahorros S.A. CR 43A #1 A Sur 143 Medellin, Republic of Colombia (574) 266-0800	Margarita Maria Mesa Mesa Corporacion Financiera Nacional y Suramericana S.A. Carrera 43A #3-101, Piso 1 Medellin, Republic of Colombia (574) 319-6200
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(Names, Addresses (including zip code) Telephone Numbers (including area code) of Person(s) Authorized to Receive Notices and Communications on Behalf of Subject Companies)

August 1, 2005

(Date Tender Offer/Rights Offering Commenced)

PART I -- INFORMATION SENT TO SECURITY HOLDERS

Item 1. Home Jurisdiction Documents

- (a) The following document is attached as Exhibit A to this Form CB: English translation of the Instructivo Proceso de Intercambio de Acciones relating to the Bancolombia S.A., Conavi Banco Comercial y de Ahorros S.A. and Corporacion Financiera Nacional y Suramericana S.A. merger.

Item 2. Informational Legends

A legend complying with Rule 802(b) under the Securities Act of 1933, as amended, is included in the Instructivo Proceso de Intercambio de Acciones attached to this Form CB.

PART II -- INFORMATION NOT REQUIRED TO BE SENT TO SECURITY HOLDERS

Not applicable.

PART III -- CONSENT TO SERVICE OF PROCESS

Bancolombia S.A. is filing with the Commission a written irrevocable consent and power of attorney on Form F-X concurrently with the furnishing of this Form CB.

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PART IV -- SIGNATURES

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BANCOLOMBIA S.A.

By: /s/ Jaime Alberto Velasquez Botero

Name: Jaime Alberto Velasquez Botero
Title: Vice President of Finance
(Chief Financial Officer)

Date: August 5, 2005

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