

STERLING BANCORP  
Form 8-K  
March 21, 2007



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ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS;  
APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENT OF CERTAIN OFFICERS.

SIGNATURE

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**ITEM 5.02.**

DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.

(e) On March 15, 2007, the Board of Directors approved increasing the salary of Howard M. Applebaum (Senior Vice President of Sterling Bancorp) to \$290,000 in 2007, and the payment of cash bonuses for the year ended December 31, 2006 in the amount of \$65,500, \$50,600 and \$45,700, respectively, to Mr. Applebaum, John W. Tietjen (Executive Vice President and Chief Financial Officer of Sterling Bancorp) and Eliot S. Robinson (Executive Vice President of Sterling National Bank).

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DATE: March 21, 2007

BY: /s/ JOHN W. TIETJEN  
JOHN W. TIETJEN  
Executive Vice President  
and Chief Financial Officer