

VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST

Form N-Q

September 29, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**Investment Company Act file number 811-7404**

**Van Kampen California Value Municipal Income Trust**

(Exact name of registrant as specified in charter)

522 Fifth Avenue, New York, New York 10036

(Address of principal executive offices) (Zip code)

Edward C. Wood III

522 Fifth Avenue, New York, New York 10036

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 10/31

Date of reporting period: 7/31/09

## Item 1. Schedule of Investments.

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited)**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>Municipal Bonds 182.5%</b>   |               |                 |              |
|                                 | <b>California 177.9%</b>  |               |                 |              |
| \$ 2,000                        | Abag Fin Auth For Nonprofit Corp CA Insd Rev Ctf Lincoln Glen Manor Sr Ctzn (CA MTG Insd) | 6.100%        | 02/15/25        | \$ 2,001,880 |
| 1,000                           | Allan Hancock CA Jt Cmnty College Dist Election 2006, Ser A (FSA Insd)                    | 4.375         | 08/01/31        | 873,390      |
| 3,540                           | Anaheim, CA Pub Fin Auth Lease Rev Cap Apprec Pub Impt Proj, Ser C (FSA Insd)             | *             | 09/01/32        | 776,747      |
| 4,250                           | Anaheim, CA Redev Agy Tax Alloc Rfdg Merged Redev Proj Area, Ser A (FSA Insd) (a)         | 5.000         | 02/01/31        | 3,849,863    |
| 4,120                           | Apple Valley, CA Redev Agy Tax Alloc Proj Area No 2 (AMBAC Insd)                          | 5.000         | 06/01/37        | 3,228,350    |
| 2,790                           | Banning, CA Cmnty Redev Agy Tax Alloc Merged Downtown (Radian Insd)                       | 5.000         | 08/01/23        | 2,598,271    |
| 2,510                           | Bay Area Govt Assn CA Lease West Sacramento, Ser A (Syncora Gtd)                          | 5.000         | 09/01/24        | 2,527,796    |
| 6,000                           | Bay Area Toll Auth CA Toll Brdg Rev, Ser F (a)  | 5.000         | 04/01/31        | 5,981,850    |
| 3,000                           | Beverly Hills, CA Uni Sch Dist Cap Apprec 2008 Election                                   | *             | 08/01/28        | 1,102,200    |
| 1,510                           | Brea & Olinda, CA Uni Sch Dist Ctf Partn Rfdg, Ser A (FSA Insd)                           | 5.500         | 08/01/20        | 1,603,650    |
| 3,535                           | Brea, CA Redev Agy Tax Alloc Rfdg, Ser A (AMBAC Insd)                                     | 5.500         | 08/01/20        | 3,417,603    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
| <b>California (continued)</b>   |  |               |                 |              |
| \$ 3,000                        | California Cnty, CA Tob Sec Agy Tob Asset Bkd Los Angeles Cnty Sec (b) | 0/5.450%      | 06/01/28        | \$ 1,872,540 |
| 2,000                           | California Cnty, CA Tob Sec Agy Tob Merced Cnty Rfdg, Ser A            | 5.125         | 06/01/38        | 1,206,660    |
| 5,000                           | California Cnty, CA Tob Sec Agy Tob Merced Cnty Rfdg, Ser A            | 5.250         | 06/01/45        | 2,764,850    |
| 2,000                           | California Ed Fac Auth Rev CA College Arts                             | 5.000         | 06/01/35        | 1,290,600    |
| 1,000                           | California Ed Fac Auth Rev Pitzer College, Ser A                       | 5.000         | 04/01/30        | 933,960      |
| 1,445                           | California Ed Fac Auth Rev Pooled College & Univ, Ser B                | 5.250         | 04/01/24        | 1,171,303    |
| 1,500                           | California Ed Fac Auth Rev Univ of Redlands, Ser A                     | 5.000         | 10/01/31        | 1,382,835    |
| 10,200                          | California Ed Fac Auth Rev Univ Southn CA, Ser A (a)                   | 5.250         | 10/01/39        | 10,536,498   |
| 2,500                           | California Hlth Fac Fin Auth Rev Adventist Hlth Sys West, Ser A        | 5.750         | 09/01/39        | 2,363,525    |
| 2,500                           | California Hlth Fac Fin Auth Rev Catholic Hlthcare West, Ser A         | 6.000         | 07/01/39        | 2,438,825    |
| 3,000                           | California Hlth Fac Fin Auth Rev Providence Hlth & Svc, Ser C          | 6.500         | 10/01/33        | 3,253,920    |
| 10,000                          | California Hlth Fac Fin Auth Rev Sutter Hlth, Ser A (a)                | 5.000         | 11/15/42        | 8,317,650    |
| 2,300                           | California Hsg Fin Agy Rev Home Mtg, Ser E (FGIC Insd) (AMT)           | 5.000         | 02/01/24        | 2,030,463    |
| 8,480                           | California Hsg Fin Agy Rev Home Mtg, Ser G (AMT) (a)                   | 4.950         | 08/01/23        | 7,411,096    |

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**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 11,400                       | California Hsg Fin Agy Rev Home Mtg, Ser I (AMT)<br>(c)   | 4.800%        | 08/01/36        | \$ 8,539,631 |
| 5,150                           | California Hsg Fin Agy Rev Home Mtg, Ser M<br>(AMT) (a)   | 4.700         | 08/01/36        | 3,868,011    |
| 2,005                           | California Hsg Fin Agy Rev Multi-Family Hsg III,<br>Ser A (NATL Insd) (AMT)                                       | 5.850         | 08/01/17        | 2,006,664    |
| 1,000                           | California Muni Fin Auth Ed High Tech High Chula<br>Vista, Ser B (d)  | 6.000         | 07/01/28        | 752,660      |
| 1,000                           | California Pollutn Ctl Fin Auth Pollutn Ctl Rev Gas<br>& Elec Rfdg, Ser A (NATL Insd)                             | 5.900         | 06/01/14        | 1,107,220    |
| 4,500                           | California Pollutn Ctl Fin Auth Solid Waste Disp<br>Rev Waste Mgmt Inc Proj, Ser B (AMT)                          | 5.000         | 07/01/27        | 3,909,510    |
| 2,000                           | California Pollutn Ctl Fin Auth Solid Waste Disp<br>Rev Waste Mgmt Inc Proj, Ser C (AMT) (e)                      | 5.125         | 11/01/23        | 1,834,660    |
| 25                              | California Rural Home Mtg Fin Auth Single Family<br>Mtg Rev Mtg Bkd Sec Pgm, Ser B (GNMA<br>Collateralized) (AMT) | 6.150         | 06/01/20        | 25,496       |
| 40                              | California Rural Home Mtg Fin Auth Single Family<br>Mtg Rev Mtg Bkd Sec Pgm, Ser B (GNMA<br>Collateralized) (AMT) | 6.250         | 12/01/31        | 40,024       |
| 5                               | California Rural Home Mtg Fin Auth Single Family<br>Mtg Rev Mtg Bkd Sec Pgm, Ser C (GNMA<br>Collateralized) (AMT) | 7.500         | 08/01/27        | 5,104        |

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**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>  |               |                 |              |
| \$ 10                           | California Rural Home Mtg Fin Auth Single Family<br>Mtg Rev, Ser C (GNMA Collateralized) (AMT) | 7.800%        | 02/01/28        | \$ 10,219    |
| 9,000                           | California St Dept Vet Affairs Home Pur Rev, Ser A<br>(AMT) (a)                                | 4.950         | 12/01/37        | 6,913,485    |
| 2,000                           | California St Dept Wtr Res Pwr Supply Rev, Ser F-5   | 5.000         | 05/01/22        | 2,101,060    |
| 3,000                           | California St Univ Rev Syswide, Ser A  | 5.250         | 11/01/38        | 2,921,040    |
| 10,000                          | California St Univ Rev Syswide, Ser D (FSA Insd)<br>(a)  | 4.500         | 11/01/37        | 8,668,850    |
| 1,150                           | California St Var Purp   | 5.750         | 04/01/31        | 1,182,522    |
| 1,400                           | California St Vet, Ser CD (AMT)  | 4.600         | 12/01/32        | 1,054,424    |
| 2,500                           | California Statewide Cmnty Dev Auth CHF Irvine<br>LLC UCI East Campus                          | 5.750         | 05/15/32        | 2,226,850    |
| 2,230                           | California Statewide Cmnty Dev Auth CHF Irvine<br>LLC UCI East Rfdg                            | 5.000         | 05/15/38        | 1,720,980    |
| 1,250                           | California Statewide Cmnty Dev Auth Rev CA<br>Baptist Univ, Ser A                              | 5.500         | 11/01/38        | 819,275      |
| 2,000                           | California Statewide Cmnty Dev Auth Rev FHA Insd<br>Mtg Methodist Hosp Proj (FHA Gtd)          | 6.750         | 02/01/38        | 2,094,740    |
| 1,500                           | California Statewide Cmnty Dev Auth Rev Front<br>Porch Cmnty & Svc, Ser A (d)                  | 5.125         | 04/01/37        | 1,067,430    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
| <b>California (continued)</b>   |  |               |                 |              |
| \$ 1,825                        | California Statewide Cmnty Dev Auth Rev Hlth Fac Adventist Hlth, Ser A       | 5.000%        | 03/01/19        | \$ 1,777,513 |
| 2,750                           | California Statewide Cmnty Dev Auth Rev Insd Enloe Med Ctr (CA MTG Insd)     | 6.250         | 08/15/28        | 2,818,530    |
| 2,000                           | California Statewide Cmnty Dev Auth Rev Kaiser Permanente, Ser A             | 5.000         | 04/01/19        | 2,084,740    |
| 1,000                           | California Statewide Cmnty Dev Auth Rev Windrush Sch                         | 5.500         | 07/01/37        | 671,140      |
| 730                             | California Statewide Cmnty Dev Auth Wtr Rev Pooled Fin Pgm, Ser C (FSA Insd) | 5.250         | 10/01/28        | 739,745      |
| 260                             | Carlsbad, CA Spl Tax Escrow Cmnty Fac 3 Impt Area 2                          | 6.050         | 09/01/28        | 213,746      |
| 845                             | Carlsbad, CA Spl Tax Escrow Cmnty Fac 3 Impt Area 2                          | 6.150         | 09/01/38        | 653,709      |
| 2,000                           | Carson, CA Redev Agy Tax Alloc Rfdg, Ser A (NATL Insd)                       | 5.000         | 10/01/23        | 1,781,440    |
| 1,085                           | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (NATL Insd)            | *             | 08/01/27        | 347,894      |
| 1,085                           | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (NATL Insd)            | *             | 08/01/28        | 321,811      |
| 1,085                           | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (NATL Insd)            | *             | 08/01/30        | 278,595      |
| 1,085                           | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (NATL Insd)            | *             | 08/01/31        | 257,818      |

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**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 1,085                        | Cathedral City, CA Pub Fin Auth Rev Cap Apprec,<br>Ser A (NATL Insd)                  | *             | 08/01/32        | \$ 239,373   |
| 1,085                           | Cathedral City, CA Pub Fin Auth Rev Cap Apprec,<br>Ser A (NATL Insd)                  | *             | 08/01/33        | 223,629      |
| 2,000                           | Central Vly Fin Auth CA Cogeneration Proj Rev<br>Carson Ice Gen Proj Rfdg (NATL Insd) | 5.000%        | 07/01/17        | 2,009,160    |
| 220                             | Cerritos, CA Cmnty College Dist Election 2004, Ser<br>A (NATL Insd)                   | 5.000         | 08/01/27        | 221,353      |
| 3,000                           | Chaffey Cmnty College Dist CA Election 2002, Ser C<br>(NATL Insd)                     | 5.000         | 06/01/32        | 2,927,970    |
| 1,700                           | Chino Vly Uni Sch Dist CA Ctf Partn Rfdg, Ser A<br>(FSA Insd)                         | 5.375         | 09/01/20        | 1,722,287    |
| 2,000                           | Chula Vista, CA Cmnty Fac Dist Spl Tax No 01-1<br>Impt Area San Miguel, Ser B         | 5.350         | 09/01/26        | 1,554,680    |
| 2,000                           | Chula Vista, CA Indl Dev Rev San Diego Gas, Ser A                                     | 5.300         | 07/01/21        | 2,033,080    |
| 1,540                           | Chula Vista, CA Redev Agy Tax Alloc Sub Bayfront<br>Rfdg, Ser B                       | 5.250         | 10/01/27        | 1,172,171    |
| 1,605                           | Coachella, CA Fin Auth Tax Alloc Rev Redev Proj 4<br>Rfdg, Ser B (Syncora Gtd)        | 5.250         | 09/01/34        | 1,309,070    |
| 1,000                           | Coachella, CA Redev Agy Tax Alloc Proj Area No 3<br>Rfdg                              | 5.875         | 12/01/28        | 795,440      |

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| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 2,000                        | Colton, CA Redev Agy Tax Alloc Mt Vernon<br>Corridor Redev Proj                       | 6.300%        | 09/01/36        | \$ 1,778,020 |
| 1,600                           | Commerce, CA Jt Pwr Fin Auth Lease Rev Cmnty Ctr<br>Proj (Syncora Gtd)                | 5.000         | 10/01/29        | 1,359,344    |
| 2,000                           | Commerce, CA Jt Pwr Fin Auth Lease Rev Cmnty Ctr<br>Proj (Syncora Gtd)                | 5.000         | 10/01/34        | 1,599,220    |
| 1,750                           | Compton, CA Wtr Rev   | 6.000         | 08/01/39        | 1,717,310    |
| 1,990                           | Daly City, CA Hsg Dev Fin Agy Mobile Home Pk<br>Rev Third Tier Franciscan Rfdg, Ser C | 6.500         | 12/15/47        | 1,467,983    |
| 2,000                           | Desert Hot Springs, CA Redev Agy Tax Alloc<br>Merged Redev Proj, Ser A-2              | 5.750         | 09/01/38        | 1,728,460    |
| 1,125                           | El Cerrito, CA Redev Agy Tax Alloc Redev Proj Area<br>Rfdg, Ser B (NATL Insd) (AMT)   | 5.250         | 07/01/15        | 1,151,921    |
| 1,000                           | Emeryville, CA Pub Fin Auth Rev Shellmound Pk<br>Redev & Hsg Proj, Ser B (NATL Insd)  | 5.000         | 09/01/19        | 962,920      |
| 1,000                           | Fairfield, CA Cmnty Fac Dist Spl Tax No 2007-1<br>Fairfield Commons                   | 6.875         | 09/01/38        | 780,780      |
| 2,000                           | Fairfield, CA Ctf Partn Fairfield Wtr, Ser A (NATL<br>Insd)                           | 5.000         | 04/01/42        | 1,768,980    |
| 5,155                           | Florin, CA Res Consv Dist Cap Impt Elk Grove Wtr<br>Svc, Ser A (NATL Insd)            | 5.000         | 09/01/33        | 4,241,637    |
| 3,000                           | Folsom, CA Pub Fin Auth Spl Tax Rev, Ser A<br>(AMBAC Insd)                            | 5.000         | 09/01/28        | 2,540,820    |



**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 3,000                        | Folsom, CA Spl Tax Cmnty Fac Dist No 2 Rfdg<br>(Connie Lee Insd)                  | 5.250%        | 12/01/19        | \$ 2,900,880 |
| 1,000                           | Fontana, CA Redev Agy Tax Alloc Southwest Inld<br>Park Proj (NATL Insd)           | 5.000         | 09/01/22        | 920,660      |
| 1,950                           | Fontana, CA Redev Agy Tax Alloc Southwest Inld<br>Park Proj (NATL Insd)           | 5.200         | 09/01/30        | 1,679,125    |
| 5,000                           | Fontana, CA Uni Sch Dist Ctf Partn Fin Proj (FSA<br>Insd)                         | 4.500         | 09/01/35        | 4,220,000    |
| 2,950                           | Foothill/Eastern Corridor Agy CA Toll Rd Rev (f)                                  | *             | 01/01/27        | 1,309,033    |
| 10,000                          | Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap<br>Apprec Rfdg                   | *             | 01/15/25        | 2,719,500    |
| 15,000                          | Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap<br>Apprec Rfdg                   | *             | 01/15/26        | 3,749,700    |
| 5,000                           | Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap<br>Apprec Rfdg                   | *             | 01/15/31        | 811,800      |
| 5,500                           | Foothill/Eastern Corridor Agy CA Toll Rd Rev Conv<br>Cap Apprec Rfdg              | 5.875         | 01/15/27        | 4,624,510    |
| 2,015                           | Garden Grove, CA Agy Cmnty Dev Sub Nt<br>(Acquired 5/27/08, Cost \$1,755,166) (g) | 6.000         | 10/01/27        | 1,509,900    |
| 2,500                           | Glendale, CA Uni Sch Dist, Ser C (FSA Insd)                                       | 5.500         | 09/01/19        | 2,532,800    |
| 1,085                           | Golden St Tob Sec Corp CA Tob Settlement Rev<br>Asset Bkd Sr, Ser A-1             | 4.500         | 06/01/27        | 911,335      |
| 5,825                           | Golden St Tob Sec Corp CA Tob Settlement Rev<br>Asset Bkd Sr, Ser A-1             | 5.750         | 06/01/47        | 3,495,874    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>  |               |                 |              |
| \$ 3,000                        | Hawthorne, CA Spl Tax Cmnty Fac Dist No, Ser 2006-1                    | 5.000%        | 09/01/36        | \$ 1,569,690 |
| 3,000                           | Imperial Irr Dist CA Ctf Partn Elec Sys Proj (FSA Insd)                | 5.250         | 11/01/23        | 3,101,760    |
| 3,000                           | Indio, CA Redev Agy Tax Alloc Sub Merged Redev Proj Area, Ser A        | 5.625         | 08/15/35        | 2,608,410    |
| 3,435                           | Irvine, CA Pub Fac & Infrastructure Auth Assmt Rev, Ser B (AMBAC Insd) | 5.000         | 09/02/22        | 3,038,807    |
| 1,000                           | Jurupa, CA Cmnty Svc Dist Spl Tax Cmnty Fac Dist No 24, Ser A          | 6.375         | 09/01/27        | 896,340      |
| 1,325                           | Jurupa, CA Cmnty Svc Dist Spl Tax Cmnty Fac Dist No 24, Ser A          | 6.625         | 09/01/38        | 1,146,178    |
| 1,000                           | La Quinta, CA Fin Auth Loc Agy Rev, Ser A (AMBAC Insd)                 | 5.250         | 09/01/24        | 952,880      |
| 1,420                           | La Quinta, CA Redev Agy Tax Alloc Redev Proj Area No 1 (AMBAC Insd)    | 5.000         | 09/01/22        | 1,307,337    |
| 1,500                           | La Quinta, CA Redev Agy Tax Redev Proj Area No 1 (AMBAC Insd)          | 5.125         | 09/01/32        | 1,239,570    |
| 1,000                           | Laguna Hills, CA Ctf Partn Cmnty Ctr Proj (NATL Insd)                  | 5.000         | 12/01/18        | 1,028,960    |
| 1,000                           | Lathrop, CA Impt Bd Act 1915 Mossdale Vlg Assmt Dist 03-1              | 5.000         | 09/02/25        | 734,380      |
| 2,000                           | Lemon Grove, CA Cmnty Dev Agy Tax Alloc Redev Proj Area (AMBAC Insd)   | 4.500         | 08/01/37        | 1,413,000    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

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|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 1,000                        | Loma Linda, CA Redev Agy Tax Loma Linda Redev<br>Proj Rfdg (NATL Insd)                                      | 5.125%        | 07/01/30        | \$ 977,990   |
| 145                             | Long Beach, CA Bd Fin Auth Tax Alloc Rev North<br>Long Beach Redev Proj, Ser A (AMBAC Insd)                 | 5.375         | 08/01/21        | 136,958      |
| 3,555                           | Long Beach, CA Hbr Rev, Ser A (NATL Insd)<br>(AMT)  | 5.250         | 05/15/18        | 3,606,370    |
| 2,000                           | Long Beach, CA Spl Tax Long Beach Towne Ctr   | 5.750         | 10/01/25        | 1,722,800    |
| 2,215                           | Los Angeles, CA Cmnty Redev Agy Multi-Family<br>Hsg Rev Grand Cent Square Rfdg, Ser B (AMBAC<br>Insd) (AMT) | 4.750         | 12/01/26        | 1,940,229    |
| 3,000                           | Los Angeles, CA Ctf Partn Sr Sonnenblick Del Rio W<br>LA (AMBAC Insd)                                       | 6.000         | 11/01/19        | 3,088,530    |
| 1,230                           | Los Angeles, CA Dept Arpt Rev LA Intl Arpt, Ser C   | 5.125         | 05/15/33        | 1,207,516    |
| 2,000                           | Los Angeles, CA Dept Wtr & Pwr Wtrwks Rev Sys,<br>Ser A   | 5.375         | 07/01/38        | 2,027,200    |
| 2,000                           | Los Angeles, CA Uni Sch Dist, Ser D   | 5.000         | 01/01/34        | 1,934,220    |
| 4,000                           | Los Angeles, CA Wtr & Pwr Rev Pwr Sys, Ser A-1<br>(a)   | 5.250         | 07/01/38        | 4,039,520    |
| 1,600                           | Los Angeles Cnty, CA Metro Trans Auth Sales Tax<br>Rev Prop A First Tier Sr Rfdg, Ser C (AMBAC Insd)        | 5.000         | 07/01/23        | 1,610,832    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>  |               |                 |              |
| \$ 1,200                        | Los Angeles Cnty, CA Sch Regionalized Business<br>Svc Ctf Partn Cap Apprec Pooled Fin, Ser A<br>(AMBAC Insd) | *             | 08/01/26        | \$ 407,172   |
| 1,250                           | Los Angeles Cnty, CA Sch Regionalized Business<br>Svc Ctf Partn Cap Apprec Pooled Fin, Ser A (FSA<br>Insd)   | 5.000%        | 09/01/28        | 1,251,775    |
| 1,190                           | Lynwood, CA Util Auth Enterp Rev (FSA Insd)  | 5.000         | 06/01/25        | 1,198,163    |
| 700                             | Maywood, CA Cmnty Dev Commn Tax Alloc<br>Merged Maywood Redev Proj Area (Radian Insd)                        | 4.500         | 08/01/27        | 560,973      |
| 2,000                           | Mendocino Cnty, CA Ctf Partn Cnty Pub Fac Corp<br>(NATL Insd)  | 5.250         | 06/01/30        | 1,779,260    |
| 1,900                           | Metropolitan Wtr Dist Southn CA Auth, Ser B-2<br>(NATL Insd)   | 5.000         | 10/01/26        | 1,975,563    |
| 2,000                           | Montclair, CA Redev Agy Mobile Home Pk Rev<br>Hacienda Mobile Home Pk Proj                                   | 6.000         | 11/15/22        | 1,767,740    |
| 2,190                           | Morongo Band of Mission Indians CA Enterprise Rev<br>Indians Enterprise Casino, Ser B (d)                    | 5.500         | 03/01/18        | 1,897,109    |
| 2,175                           | Morongo Band Of Mission Indians CA Enterprise<br>Rev Indians Enterprise Casino, Ser B (d)                    | 6.500         | 03/01/28        | 1,779,476    |
| 3,180                           | Mount Diablo, CA Uni Sch Dist (FSA Insd) (a)   | 5.000         | 08/01/26        | 3,122,919    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 1,730                        | National City, CA Cmnty Dev Commn Tax Alloc<br>National City Redev Proj, Ser A (AMBAC Insd) | 5.500%        | 08/01/32        | \$ 1,506,415 |
| 2,000                           | Needles, CA Pub Util Auth Util Sys Acquisition Proj,<br>Ser A                               | 6.500         | 02/01/22        | 1,794,020    |
| 1,500                           | Norco, CA Spl Tax Cmnty Fac Dist No 97-1 Rfdg<br>(AGL Insd)                                 | 4.875         | 10/01/30        | 1,355,685    |
| 925                             | Oceanside, CA Cmnty Fac No 2001-1 Morro Hills<br>Dev  | 5.500         | 09/01/34        | 675,888      |
| 1,000                           | Orange Cnty, CA Arpt Rev, Ser A   | 5.000         | 07/01/31        | 973,980      |
| 1,000                           | Oxnard, CA Uni High Sch Dist Rfdg, Ser A (NATL<br>Insd)                                     | 6.200         | 08/01/30        | 1,026,970    |
| 1,230                           | Palm Desert, CA Fin Auth Tax Alloc Rev Proj Area<br>No 2 Rfdg, Ser A (NATL Insd)            | 5.000         | 08/01/21        | 1,150,616    |
| 250                             | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt<br>Rfdg (AMT)                              | 5.450         | 07/01/20        | 210,012      |
| 485                             | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt<br>Rfdg (AMT)                              | 5.550         | 07/01/28        | 342,691      |
| 250                             | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt<br>Rfdg (AMT)                              | 6.000         | 07/01/18        | 215,310      |
| 250                             | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt<br>Rfdg (AMT)                              | 6.400         | 07/01/23        | 204,698      |
| 550                             | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt<br>Rfdg (AMT)                              | 6.500         | 07/01/27        | 434,231      |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>  |               |                 |              |
| \$ 2,000                        | Perris, CA Pub Fin Auth Loc Agy Rev Perris Vly<br>Vistas IA 3, Ser B               | 6.625%        | 09/01/38        | \$ 1,562,020 |
| 4,350                           | Perris, CA Pub Fin Auth Rev Tax Alloc  | 5.350         | 10/01/36        | 3,151,401    |
| 1,000                           | Perris, CA Pub Fin Auth Rev Tax Alloc, Ser A<br>(NATL Insd)                        | 5.000         | 10/01/31        | 823,010      |
| 1,000                           | Pico Rivera, CA Wtr Auth Rev Wtr Sys Proj, Ser A<br>(NATL Insd)                    | 5.500         | 05/01/19        | 1,126,340    |
| 1,375                           | Pittsburg, CA Redev Agy Tax Alloc Los Medanos<br>Cmnty Dev Proj (AMBAC Insd)       | *             | 08/01/26        | 455,923      |
| 2,500                           | Port Oakland, CA Rfdg, Ser N (NATL Insd) (AMT)                                     | 5.000         | 11/01/22        | 2,257,975    |
| 1,000                           | Poway, CA Redev Agy Tax Alloc Paguay Redev Proj,<br>Ser A (NATL Insd)              | 5.000         | 06/15/33        | 802,840      |
| 2,000                           | Rancho Cordova Cmnty Fac Dist CA Spl Tax No<br>2003-1 Sunridge Anatolia            | 6.000         | 09/01/24        | 1,716,280    |
| 1,000                           | Rancho Cucamonga, CA Redev Agy Tax Alloc<br>Rancho Redev Proj (FSA Insd)           | 5.250         | 09/01/20        | 976,170      |
| 1,220                           | Rancho Mirage, CA Redev Agy Tax Alloc Redev<br>Plan 1984 Proj, Ser A-1 (NATL Insd) | 5.000         | 04/01/26        | 1,081,884    |
| 2,540                           | Rancho Mirage, CA Redev Agy Tax Alloc Redev<br>Plan 1984 Proj, Ser A-E (NATL Insd) | 5.250         | 04/01/33        | 2,116,074    |
| 3,800                           | Redlands, CA Redev Agy Tax Alloc Redev Proj<br>Rfdg, Ser A (NATL Insd)             | 4.750         | 08/01/21        | 3,479,394    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 4,000                        | Redwood City, CA Sch Dist (NATL Insd)                                     | 5.000%        | 07/15/23        | \$ 4,054,680 |
| 2,000                           | Richmond, CA Jt Pwr Fin Auth Rev Lease Point<br>Potrero, Ser A            | 6.250         | 07/01/24        | 1,999,480    |
| 5,000                           | Riverside, CA Cmnty College Dist Election 2004,<br>Ser C (FSA Insd) (a)   | 5.000         | 08/01/32        | 4,879,900    |
| 2,000                           | RNR Sch Fin Auth CA Spl Tax Cmnty Fac Dist No<br>92 1, Ser A (AMBAC Insd) | 5.000         | 09/01/36        | 1,573,440    |
| 1,650                           | Roseville, CA Jt Uni High Sch Dist, Ser B (NATL<br>Insd)                  | *             | 06/01/20        | 902,006      |
| 1,000                           | Roseville, CA Spl Tax Fountains Cmnty Fac Dist<br>No 1                    | 6.125         | 09/01/38        | 784,410      |
| 265                             | Sacramento, CA City Fin Auth Rev Cap Impt<br>(AMBAC Insd)                 | 5.000         | 12/01/33        | 246,651      |
| 900                             | Sacramento, CA City Fin Auth Rev Tax Alloc, Ser<br>A (NATL Insd)          | 5.000         | 12/01/34        | 716,409      |
| 4,960                           | Sacramento, CA Mun Util Dist Elec, Ser U (FSA<br>Insd) (a)                | 5.000         | 08/15/24        | 5,089,803    |
| 10,000                          | Sacramento, CA Mun Util Dist Elec, Ser U (FSA<br>Insd) (a)                | 5.000         | 08/15/26        | 10,086,650   |
| 1,000                           | Salinas Vly, CA Solid Waste Auth Rev (AMBAC<br>Insd) (AMT)                | 5.250         | 08/01/27        | 876,190      |
| 2,000                           | Salinas Vly, CA Solid Waste Auth Rev (AMBAC<br>Insd) (AMT)                | 5.250         | 08/01/31        | 1,658,720    |
| 2,000                           | San Bernardino, CA Jt Pwr Fin Auth Ctf Partn<br>(NATL Insd)               | 5.500         | 09/01/20        | 2,045,300    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 5,000                        | San Diego, CA Cmnty College Election 2002 (a)   | 5.250%        | 08/01/33        | \$ 5,093,525 |
| 2,500                           | San Diego, CA Pub Fac Fin Auth Swr Rev Sr, Ser A  | 5.250         | 05/15/39        | 2,451,450    |
| 5,000                           | San Diego, CA Pub Fac Fin Auth Wtr Rev, Ser B   | 5.375         | 08/01/34        | 5,018,800    |
| 2,500                           | San Diego, CA Redev Agy Centre City Redev Proj,<br>Ser A  | 6.400         | 09/01/25        | 2,168,775    |
| 750                             | San Dimas, CA Redev Agy Tax Alloc Creative<br>Growth, Ser A (FSA Insd)                          | 5.000         | 09/01/16        | 766,905      |
| 1,660                           | San Francisco, CA City & Cnty Arpt Commn Intl<br>Arpt Rev Spl Fac Lease, Ser A (FSA Insd) (AMT) | 6.125         | 01/01/27        | 1,663,818    |
| 2,000                           | San Francisco, CA City & Cnty Arpt Commn Intl<br>Arpt Second Rfdg, Ser 27A (NATL Insd) (AMT)    | 5.250         | 05/01/26        | 1,889,080    |
| 3,000                           | San Francisco, CA City & Cnty Arpt Commn Intl<br>Arpt Second Rfdg, Ser 27A (NATL Insd) (AMT)    | 5.250         | 05/01/31        | 2,652,060    |
| 2,000                           | San Francisco, CA City & Cnty Arpt Commn Intl<br>Arpt Second Rfdg, Ser A-1 (AMT) (e)            | 5.500         | 05/01/19        | 2,067,240    |
| 2,000                           | Sanger, CA Uni Sch Dist Rfdg (NATL Insd)  | 5.600         | 08/01/23        | 1,960,700    |
| 1,000                           | Santa Ana, CA Uni Sch Dist Ctf Partn Cap Apprec<br>Fin Proj (FSA Insd)                          | *             | 04/01/36        | 223,410      |



**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
| <b>California (continued)</b>   |   |               |                 |              |
| \$ 10,000                       | Santa Clara Cnty, CA Fin Auth Lease Rev Rfdg Lease, Ser L (a)                         | 5.250%        | 05/15/36        | \$ 9,977,650 |
| 1,500                           | Sierra View Loc Hlthcare Dist CA Rev  | 5.250         | 07/01/32        | 1,321,800    |
| 3,305                           | South Orange Cnty, CA Pub Fin Auth Reassmt Rev (FSA Insd)                             | 5.800         | 09/02/18        | 3,348,725    |
| 1,640                           | South Tahoe, CA Jt Pwr Fin Auth Rev Tahoe Redev Proj Area 1-A Rfdg<br>(FSA Insd)      | 5.000         | 10/01/29        | 1,527,463    |
| 2,250                           | South Tahoe, CA Jt Pwr Fin Redev Proj Area No 1, Ser A (AMBAC Insd)                   | 5.000         | 10/01/28        | 1,904,760    |
| 1,285                           | Southern CA Logistics Arpt Auth, Ser A  | 6.000         | 12/01/38        | 1,186,993    |
| 5,000                           | Southern CA Pub Pwr Auth Pwr Proj Rev Multi-Proj                                      | 6.750         | 07/01/12        | 5,712,350    |
| 845                             | Stanton, CA Multi-Family Rev Hsg Contl Garden Apts (FNMA<br>Collateralized) (AMT) (e) | 5.625         | 08/01/29        | 845,000      |
| 1,000                           | Stockton, CA Uni Sch Dist Ctf Partn Cap Proj (AMBAC Insd)                             | 4.375         | 02/01/31        | 822,440      |
| 1,000                           | Stockton, CA Uni Sch Dist Ctf Partn Cap Proj (AMBAC Insd)                             | 4.500         | 02/01/36        | 804,440      |
| 1,000                           | Temecula, CA Redev Agy Tax Alloc Rev Sub Lien Redev Proj No 1                         | 5.500         | 12/15/38        | 687,450      |
| 9,000                           | Tobacco Sec Auth Northn CA Tob Settlement Rev Asset Bkd Bd, Ser A-1                   | 5.375         | 06/01/38        | 5,660,190    |

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**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
| <b>California (continued)</b>   |   |               |                 |              |
| \$ 3,050                        | Tobacco Sec Auth Northn CA Tob Settlement Rev Asset Bkd Bd, Ser A-1 | 5.500%        | 06/01/45        | \$ 1,762,077 |
| 4,000                           | Tobacco Sec Auth Southn CA Tob Settlement Sr, Ser A-1               | 5.000         | 06/01/37        | 2,415,640    |
| 5,900                           | Tobacco Sec Auth Southn CA Tob Settlement Sr, Ser A-1               | 5.125         | 06/01/46        | 3,181,103    |
| 1,000                           | Turlock, CA Hlth Fac Rev Ctf Partn Emanuel Med Ctr, Ser A           | 5.125         | 10/15/31        | 709,470      |
| 1,000                           | Turlock, CA Hlth Fac Rev Ctf Partn Emanuel Med Ctr, Ser B           | 5.125         | 10/15/37        | 672,110      |
| 1,500                           | Twin Rivers Uni Sch Dist CA Bd Antic Nts                            | *             | 04/01/14        | 1,190,160    |
| 2,000                           | University CA Rev, Ser O  | 5.750         | 05/15/29        | 2,194,360    |
| 2,250                           | Vernon, CA Elec Sys Rev, Ser A                                      | 5.125         | 08/01/21        | 2,203,448    |
| 1,000                           | Vista, CA Ctf Partn Cmnty Proj (NATL Insd)                          | 5.000         | 05/01/37        | 874,060      |
| 2,185                           | Vista, CA Uni Sch Dist Election 2002, Ser C (FSA Insd) (a)          | 5.000         | 08/01/28        | 2,190,714    |
| 1,000                           | Vista, CA Uni Sch Dist, Ser A (FSA Insd)                            | 5.000         | 08/01/23        | 1,010,620    |
| 2,000                           | Woodland, CA Fin Auth Lease Rev Cap Proj Rfdg (Syncora Gtd)         | 5.000         | 03/01/25        | 1,993,480    |
|                                 |   |               |                 | 408,018,945  |
| <b>Guam 1.1%</b>                |   |               |                 |              |
| 2,650                           | Guam Govt Ltd Oblig Rev Sect 30, Ser A                              | 5.375         | 12/01/24        | 2,627,687    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b>   |
|---------------------------------|---|---------------|-----------------|----------------|
|                                 | <b>Puerto Rico 1.3%</b>   |               |                 |                |
| \$ 3,000                        | Puerto Rico Sales Tax Fin Corp Sales Tax Rev<br>First Sub, Ser A (e)  | 5.000%        | 08/01/39        | \$ 3,051,330   |
|                                 | <b>U.S. Virgin Islands 2.2%</b>   |               |                 |                |
| 3,000                           | Virgin Islands Pub Fin Auth Rev Gross Rcpt<br>Taxes Ln Nt, Ser A  | 6.375         | 10/01/19        | 3,031,020      |
| 2,000                           | Virgin Islands Pub Fin Auth Rev Matching Fd Ln<br>Diago, Ser A  | 6.625         | 10/01/29        | 2,016,820      |
|                                 |   |               |                 | 5,047,840      |
|                                 | <b>Total Long-Term Investments 182.5%</b><br>(Cost \$474,580,208)   |               |                 | 418,745,802    |
|                                 | <b>Total Short-Term Investments 2.7%</b><br>(Cost \$6,150,000)  |               |                 | 6,150,000      |
|                                 | <b>Total Investments 185.2%</b><br>(Cost \$480,730,208)   |               |                 | 424,895,802    |
|                                 | <b>Liability for Floating Rate Note Obligations Related to<br/>Securities Held (26.3%)</b><br>(Cost (\$60,285,000))                                 |               |                 |                |
| (60,285)                        | Notes with interest rates ranging from 0.29% to<br>2.89% at July 31, 2009 and contractual maturities<br>of collateral ranging from 2023 to 2042 (h) |               |                 | (60,285,000)   |
|                                 | <b>Total Net Investments 158.9%</b><br>(Cost \$420,445,208)   |               |                 | 364,610,802    |
|                                 | <b>Other Assets in Excess of Liabilities 2.5%</b>   |               |                 | 5,792,256      |
|                                 | <b>Preferred Shares (including accrued distributions) (61.4%)</b>   |               |                 | (141,011,270)  |
|                                 | <b>Net Assets Applicable to Common Shares 100.0%</b>  |               |                 | \$ 229,391,788 |

Percentages are calculated as a percentage of net assets applicable to common shares.

\* Zero coupon bond

(a) Underlying security related to Inverse Floaters entered into by the Trust.

(b) Security is a step up bond where the coupon increases or steps up at a predetermined rate.

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**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments n July 31, 2009 (Unaudited) *continued***

- (c) Security purchased on a when-issued or delayed delivery basis.
- (d) 144A-Private Placement security which is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. This security may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.
- (e) Variable Rate Coupon
- (f) Escrowed to Maturity
- (g) Security is restricted and may be resold only in transactions exempt from registration which are normally those transactions with qualified institutional

buyers.  
Restricted  
securities  
comprise 0.7 %  
of net assets  
applicable to  
common shares.

- (h) Floating rate  
notes. The  
interest rates  
shown reflect  
the rates in  
effect at July 31,  
2009.

AGL Assured Guaranty Ltd.  
AMBAC AMBAC Indemnity Corp.  
AMT Alternative Minimum Tax  
CA MTG California Mortgage Insurance  
Connie Lee Connie Lee Insurance Co.  
FGIC Financial Guaranty Insurance Co.  
FHA Federal Housing Administration  
FNMA Federal National Mortgage Association  
FSA Financial Security Assurance Inc.  
GNMA Government National Mortgage Association  
NATL National Public Finance Guarantee Corp.  
Radian Radian Asset Assurance  
Syncora Syncora Guarantee Inc.

**Security Valuation** Municipal bonds are valued by independent pricing services or dealers using the mean of the last reported bid and asked prices or, in the absence of market quotations, at fair value based upon yield data relating to municipal bonds with similar characteristics and general market conditions. Securities which are not valued by independent pricing services or dealers are valued at fair value using procedures established in good faith by the Board of Trustees. Factors considered in making this determination may include, but are not limited to, information obtained by contacting the issuer, analysts, or the appropriate stock exchange (for exchange-traded securities), analysis of the issuer's financial statements or other available documents and, if necessary, available information concerning other securities in similar circumstances. Futures contracts are valued at the settlement price established each day on the exchange on which they are traded. Short-term securities with remaining maturities of 60 days or less are valued at amortized cost, which approximates market value.

**Fair Value Measurements** The Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, *Fair Value Measurements* (FAS 157), effective November 1, 2008. In accordance with FAS 157, fair value is defined as the price that the Trust would receive to sell an investment or pay to transfer a liability in an orderly transaction with an independent buyer in the principal market, or in the absence of a principal market the most advantageous market for the investment or liability. FAS 157 establishes a three-tier hierarchy to distinguish between (1) inputs that reflect the assumptions market participants would use in pricing an asset or liability developed based on market data obtained from sources independent of the reporting entity (observable inputs) and (2) inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing an asset or liability developed based on the best information available in the circumstances (unobservable inputs) and to establish classification of fair value

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments as of July 31, 2009 (Unaudited)** *continued*

measurements for disclosure purposes. Various inputs are used in determining the value of the Trust's investments. The inputs are summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Trust's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used as of July 31, 2009 in valuing the Trust's investments carried at value:

| Investment Type   | Level 1       | Level 2                             | Level 3                         | Total         |
|---|---------------|-------------------------------------|---------------------------------|---------------|
|   | Quoted Prices | Other Significant Observable Inputs | Significant Unobservable Inputs |               |
| <b>Assets</b>   |               |                                     |                                 |               |
| <b>Municipal Bonds</b>  |               |                                     |                                 |               |
| Issued by States of the United States and Political Subdivisions of the United States | \$            | \$416,118,115                       | \$                              | \$416,118,115 |
| Issued by Foreign Governments   |               | 2,627,687                           |                                 | 2,627,687     |
| <b>Short-Term Investments</b>   |               | 6,150,000                           |                                 | 6,150,000     |

|                     |    |               |    |               |
|---------------------|----|---------------|----|---------------|
| <b>Total Assets</b> | \$ | \$424,895,802 | \$ | \$424,895,802 |
|---------------------|----|---------------|----|---------------|

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Item 2. Controls and Procedures.

(a) The Trust's principal executive officer and principal financial officer have concluded that the Trust's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Trust's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

Item 3. Exhibits.

(a) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.cert.

(b) A certification for the Principal Financial Officer of the registrant is attached hereto as part of EX-99.cert.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Van Kampen California Value Municipal Income Trust

By: /s/ Edward C. Wood III

Name:

Edward C. Wood III

Title: Principal Executive Officer

Date: September 17, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Edward C. Wood III

Name:

Edward C. Wood III

Title: Principal Executive Officer

Date: September 17, 2009

By: /s/ Stuart N. Schuldt

Name:

Stuart N. Schuldt

Title: Principal Financial Officer

Date: September 17, 2009