

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C  
Form 497  
June 14, 2010

**MERRILL LYNCH LIFE INSURANCE  
COMPANY**  
**Merrill Lynch Life Variable Annuity  
Separate Account A**  
**Supplement Dated June 14, 2010**  
**to the**  
**Prospectuses For**  
**RETIREMENT POWER (Dated May 1, 2006)**  
**RETIREMENT OPTIMIZER (Dated May 1, 2004)**  
**RETIREMENT PLUS (Dated May 1, 2010)**  
**Merrill Lynch Life Variable Annuity  
Separate Account B**  
**Supplement Dated June 14, 2010**  
**to the**  
**Prospectus For**  
**RETIREMENT PLUS (Dated May 1, 2010)**  
**Merrill Lynch Life Variable Annuity  
Separate Account C**  
**Supplement Dated June 14, 2010**  
**to the**  
**Prospectus For**  
**CONSULTS ANNUITY (Dated May 1, 2008)**  
**Merrill Lynch Life Variable Annuity  
Separate Account D**  
**Supplement Dated June 14, 2010**  
**to the**  
**Prospectus For**  
**MERRILL LYNCH IRA ANNUITY  
(Dated May 1, 2010)**  
**Merrill Lynch Life Variable Annuity  
Separate Account**  
**Supplement Dated June 14, 2010**  
**to the**  
**Prospectus For**  
**PORTFOLIO PLUS (Dated May 1, 2002)**

This supplement describes certain changes to the variable annuity contracts listed above (the Contracts ) issued by Merrill Lynch Life Insurance Company. Please retain this supplement with your Prospectus for future reference. The following changes are effective:

**Signature Guarantee**

As protection against fraud, we require that the following transaction requests include a Medallion signature guarantee:

All written requests for surrenders (i.e. partial surrenders and full surrenders) over \$250,000;

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Any non-electronic disbursement request made on or within 15 days of a change to the address of record for a contract owner's account;

Any written disbursement request made on or within 15 days of an ownership change;

Any electronic disbursement on or within 15 days of a change to electronic funds transfer instructions;

Any disbursement request when the Company has been directed to send proceeds to a different personal address from the address of record for the contract owner's account. **PLEASE NOTE:** This requirement will not apply to disbursement requests made in connection with exchanges of one annuity contract for another with the same owner in a tax-free exchange ;

All written requests for surrenders (i.e. partial surrenders and full surrenders) when the Company does not have an originating or guaranteed signature on file.

You can obtain a Medallion signature guarantee from more than 7,000 financial institutions across the United States and Canada that participate in the Medallion signature guarantee program. This includes many:

National and state banks;

Savings banks and savings and loan associations;

Securities brokers and dealers; and

Credit unions.

The best source of a Medallion signature guarantee is a bank, savings and loan association, brokerage firm, or credit union with which you do business. Guarantor firms may, but frequently do not, charge a fee for their services.

**A notary public cannot provide a Medallion signature guarantee. Notarization will not substitute for a Medallion signature guarantee.**

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If you have any questions, please contact your Financial Advisor, or call the Service Center at (800) 535-5549, or write the Service Center at 4333 Edgewood Road NE Cedar Rapids, Iowa 52499-0001.