

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

NISOURCE INC/DE
Form 35-CERT
May 20, 2003

May 20, 2003

Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, NW
Washington, DC 20549

INTERIM REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
NISOURCE INC.
801 E. 86TH AVE.
MERRILLVILLE, IN 46410

FILE NO. 70-9681 AND 70-9945

Gentlemen:

In compliance with the terms and conditions of Rule 24 under the Public Utility Holding Company Act of 1935, and (i) the Orders of the Commission dated November 1, 2000 and March 21, 2001 in File No. 70-9681, and (ii) the Orders of the Commission dated December 19, 2001, June 6, 2002 and August 8, 2002 in File No. 70-9945, authorizing the financing transactions and business activities as more fully described in the Joint Applications/Declarations, as amended, in those proceedings, the undersigned hereby certifies to the Commission that, during the quarter ended March 31, 2003:

1. The sales of any common stock and the purchase price per share and the market price per share at the date of the agreement of sale

In February 2003, NiSource issued approximately 13.1 million shares of common stock associated with the settlement of forward equity agreements comprising a component of the Corporate Premium Income Equity Securities.

2. The total number of shares of common stock issued or issuable under options granted during the quarter under NiSource Inc.'s benefit plans or otherwise

119,030 shares

3. If common stock has been transferred to a seller of securities of a company being acquired, the number of shares so issued, the value per share and whether the shares are restricted to the acquirer

None

4. The amount and terms of any long-term debt, preferred stock or other preferred or equity-linked securities, or short-term debt, issued directly or indirectly by NiSource during the quarter

Please see Exhibit 1

5. The amount and terms of any short-term debt issued directly or indirectly by any utility subsidiary during the quarter

Please see Exhibit 2

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

6. The amount and terms of any financing consummated by any non-utility subsidiary during the quarter that are not exempt under rule 52

None

7. The name of the guarantor and of the beneficiary of any NiSource guarantee or non-utility subsidiary guarantee issued during the quarter, and the amount, terms and purpose of the guarantee

Please see Exhibit 3

1

8. The notional amount and principal terms of any interest rate hedge or anticipatory hedge entered into during the quarter and the identity of the parties to such instruments

None

9. The name, parent company, and amount invested in any new intermediate subsidiary or financing subsidiary during the quarter

None

10. A list of Form U-6B-2 statements filed with the commission during the quarter, including the name of the filing entity and the date of the filing

None

11. Consolidated balance sheets as of the end of the quarter, and separate balance sheets as of the end of the quarter for each company, including NiSource, that has engaged in financing transactions during the quarter

Please see the attached Exhibits 4 through 14 for balance sheets for NiSource, Northern Indiana Public Service Company, Bay State Gas Company, Northern Utilities, Kokomo Gas and Fuel, Northern Indiana Fuel and Light, Columbia Gas of Kentucky, Columbia Gas of Ohio, Columbia Gas of Pennsylvania, Columbia Gas of Virginia and Columbia Gas of Maryland.

12. The maximum outstanding amount of all borrowings under or investments in the Money Pool by each Money Pool participant during the quarter, and the rate or range of rates charged on Money Pool investments during the quarter

Please see Exhibit 15

13. The number of shares of common stock issued by Columbia Maryland to Columbia during the quarter and the price per share paid

None

14. The principal amount, interest rate and maturity of any long-term debt security issued by Columbia Maryland to Columbia during the quarter

None

Very truly yours,

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

NiSource Inc.

By: /s/ J. W. Grossman

J. W. Grossman
Vice President

2

EXHIBIT #1

NISOURCE INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #4

COMPANY	AMOUNT ISSUED DURING FIRST QUARTER OF 2003	AMOUNT OUTSTANDING MARCH 31, 2003	TYPE OF DEBT OR SECURITY	
NiSource Finance Corp	-	64,250,000	Short-term Debt	Commercial weighted
NiSource Finance Corp	-	97,000,000	Short-term Debt	Credit facilities weighted
NiSource Finance Corp	276,000,000	5,294,000,000	Long-term Debt	Various interest

3

EXHIBIT #2

NISOURCE INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #5

LENDING COMPANY	BORROWING SUBSIDIARY	INTER-COMPANY DEBT ISSUED DURING THE 1ST QUARTER 2003	WEIGHTED INTEREST
* NiSource did not issue any inter-company debt during the quarter.			

4

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

EXHIBIT #3

NISOURCE INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM # 7

GUARANTOR	SUBSIDIARY	GUARANTEES ISSUED DURING 1ST QUARTER 2003	PURPOSE
NiSource	Northern Utilities	5,000,000	Guarantee pipeline trans

5

EXHIBIT #4

NISOURCE INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #11

As of March 31, (in thousands)	2003
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 16,505,906
Accumulated depreciation and amortization	(8,099,583)
Net Utility Plant	8,406,323
Gas and oil producing properties, successful efforts method	
United States cost center	1,093,918
Canadian cost center	6,034
Accumulated depletion	(147,382)
Net gas and oil producing properties	952,570
Other property, at cost, less accumulated depreciation	690,413
Net Property, Plant and Equipment	10,049,306
INVESTMENTS:	
Assets of discontinued operations	77,772
Unconsolidated affiliates	118,115
Assets held for sale	8,624
Other investments	67,548

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Total Investments	272,059

CURRENT ASSETS:	
Cash and cash equivalents	69,489
Restricted cash	75
Accounts receivable - less reserve	1,091,721
Unbilled revenue - less reserve	229,491
Gas inventory	56,766
Underrecovered gas and fuel costs	168,415
Material and supplies, at average cost	68,887
Electric production fuel, at average cost	39,823
Price risk management asset	108,873
Exchange gas receivable	195,308
Prepayments and other	228,911

Total Current Assets	2,257,759

OTHER ASSETS:	
Price risk asset long term	134,350
Regulatory assets	595,831
Goodwill	3,707,621
Intangible assets	55,748
Deferred charges and other	179,751

Total Other Assets	4,673,301

TOTAL ASSETS	\$ 17,252,425
=====	

6

EXHIBIT #4

NISOURCE INC. QUARTERLY REPORT UNDER RULE 24 OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 FILE NO. 70-9681 ITEM #11

As of March 31, (in thousands)	2003

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common Stock Equity	\$ 4,634,498
Preferred Stocks -	
Subsidiary Companies	
Series without mandatory redemption provisions	81,114
Series with mandatory redemption provisions	3,814
Company - obligated mandatorily redeemable preferred securities	
of subsidiary trust holding solely Company debentures	0
Long-term debt, excluding amounts due within one year	5,294,253

Total Capitalization	10,013,679

CURRENT LIABILITIES:	
Current portion of long-term debt	1,214,925

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Short-term borrowings	161,250
Accounts payable	715,940
Dividends declared on common and preferred stocks	77,336
Customer deposits	72,678
Taxes accrued	406,480
Interest accrued	170,441
Overrecovered gas and fuel costs	9,371
Price risk management liabilities	82,173
Exchange gas payable	483,476
Current deferred revenue	129,916
Accrued liability for postretirement and pension benefits	53,634
Other accruals	515,388
Total current liabilities	4,093,008
OTHER:	
Price risk management liabilities	3,069
Deferred income taxes	1,883,144
Deferred investment tax credits	94,064
Deferred credits	130,567
Non-current deferred revenue	273,003
Accrued liability for postretirement and pension benefits	440,249
Liabilities held for sale	5,505
Liabilities of discontinued operations	3,047
Other noncurrent liabilities	313,090
Total other	3,145,738
TOTAL CAPITALIZATION AND LIABILITIES	\$17,252,425

7

EXHIBIT #5

NORTHERN INDIANA PUBLIC SERVICE COMPANY QUARTERLY REPORT UNDER RULE 24 OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 FILE NO. 70-9681 ITEM #11

As of March 31, (in thousands)	2003
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 6,457,532
Accumulated depreciation and amortization	(3,608,948)
Net Utility Plant	2,848,584
OTHER PROPERTY AND INVESTMENTS	8,812
CURRENT ASSETS:	
Cash and cash equivalents	14,243
Accounts receivable - less reserve	186,176

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Unbilled revenue - less reserve	67,111
Gas cost adjustment clause	32,900
Material and supplies, at average cost	45,605
Electric production fuel, at average cost	39,823
Natural gas in storage, at last in, first-out cost	13,979
Price risk management assets	4,118
Prepayments and other	43,062
Total Current Assets	447,017
OTHER ASSETS:	
Regulatory assets	222,573
Intangible assets	25,086
Prepayments and other	5,480
Total Other Assets	253,139
TOTAL ASSETS	\$ 3,557,552

8

EXHIBIT #5

NORTHERN INDIANA PUBLIC SERVICE COMPANY QUARTERLY REPORT UNDER RULE 24 OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 FILE NO. 70-9681

ITEM #11

As of March 31, (in thousands)	2003
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 960,624
Preferred Stocks -	
Series without mandatory redemption provisions	81,114
Series with mandatory redemption provisions	3,814
Long-term debt, excluding amount due within one year	713,423
Total Capitalization	1,758,975
CURRENT LIABILITIES:	
Current portion of long-term debt	110,000
Short-term borrowings	329,750
Accounts payable	241,641
Dividends declared on common and preferred stock	1,120
Customer deposits	41,504
Taxes accrued	152,523
Price risk management liabilities	893
Accrued liability for postretirement and pension benefits	13,600
Other accruals	73,123
Total current liabilities	977,888

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

OTHER:

Regulatory liabilities	
Deferred income taxes	481,228
Deferred investment tax credits	62,544
Deferred credits	32,967
Accrued liability for postretirement and pension benefits	228,059
Other noncurrent liabilities	15,891
Total other	820,689
TOTAL CAPITALIZATION AND LIABILITIES	\$3,557,552

9

EXHIBIT #6

BAY STATE GAS COMPANY QUARTERLY REPORT UNDER RULE 24 OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 FILE NO. 70-9681 ITEM #11

As of March 31, (in thousands)	2003
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 1,423,756
Accumulated depreciation and amortization	(357,576)
Net Utility Plant	1,066,180
OTHER PROPERTY AND INVESTMENTS	2,222
INVESTMENTS:	
Unconsolidated affiliates	34
Total Investments	34
CURRENT ASSETS:	
Cash and cash equivalents	7,110
Restricted cash	75
Accounts receivable - less reserve	118,024
Unbilled revenue - less reserve	30,675
Gas Inventory	8,502
Underrecovered gas and fuel costs	11,628
Material and supplies, at average cost	5,609
Price risk management asset	244
Exchange gas receivable	4,098
Prepayments and other	10,541
Total Current Assets	196,506
OTHER ASSETS:	
Price risk management asset	62
Regulatory assets	30,682

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Goodwill	853
Intangible assets	8,094
Deferred charges and other	10,860
Total Other Assets	50,551
TOTAL ASSETS	\$ 1,315,493

10

EXHIBIT #6

BAY STATE GAS COMPANY
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #11

As of March 31, (in thousands)	2003
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 541,001
Long-term debt excluding amt due within one year	136,333
Total Capitalization	677,334
CURRENT LIABILITIES:	
Current portion of long-term debt	75,833
Short-term borrowings	137,246
Accounts payable	10,330
Customer deposits	3,872
Taxes accrued	19,572
Interest accrued	2,262
Price risk management liabilities	15
Other accruals	60,300
Total current liabilities	309,430
OTHER:	
Price risk management liabilities	5
Deferred income taxes	296,778
Deferred investment tax credits	2,777
Accrued liability for postretirement and pension benefits	12,891
Other noncurrent liabilities	16,278
Total other	328,729
TOTAL CAPITALIZATION AND LIABILITIES	\$1,315,493

11

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

EXHIBIT #7

NORTHERN UTILITIES, INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of March 31, (in thousands)	2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 257,867
Accumulated depreciation and amortization	(58,184)

Net Utility Plant	199,683

OTHER PROPERTY AND INVESTMENTS	2,148

INVESTMENTS:	
Unconsolidated affiliates	2

Total Investments	2

CURRENT ASSETS:	
Cash and cash equivalents	1,917
Restricted cash	75
Accounts receivable - less reserve	23,012
Unbilled revenue - less reserve	5,125
Gas inventory	361
Underrecovered gas and fuel costs	3,767
Material and supplies, at average cost	826
Price risk management asset	244
Exchange gas receivable	3,561
Prepayments and other	2,691

Total Current Assets	41,579

OTHER ASSETS:	
Price risk management asset	62
Regulatory assets	18,257
Goodwill	853
Intangible assets	825
Deferred charges and other	957

Total Other Assets	20,954

TOTAL ASSETS	\$ 264,366
=====	

EXHIBIT #7

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

NORTHERN UTILITIES, INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of March 31, (in thousands)	2003

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 115,279
Long-term debt excluding amt due within one year	5,833

Total Capitalization	121,112

CURRENT LIABILITIES:	
Current portion of long-term debt	60,833
Accounts payable	4,159
Customer deposits	933
Taxes accrued	3,678
Interest accrued	59
Price risk management liabilities	15
Other accruals	11,829

Total current liabilities	81,506

OTHER:	
Price risk management liabilities	5
Deferred income taxes	51,251
Deferred investment tax credits	257
Accrued liability for postretirement and pension benefits	2,459
Other noncurrent liabilities	7,776

Total other	61,748

TOTAL CAPITALIZATION AND LIABILITIES	\$ 264,366
=====	

13

EXHIBIT #8

KOKOMO GAS AND FUEL COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of March 31, (in thousands)	2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 79,469

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Accumulated depreciation and amortization	(39,292)
Net Utility Plant	40,177
INVESTMENTS:	
Unconsolidated affiliates	5
Total Investments	5
CURRENT ASSETS:	
Cash and cash equivalents	658
Accounts receivable - less reserve	8,573
Unbilled revenue - less reserve	1,037
Gas Inventory	827
Underrecovered gas and fuel costs	2,678
Material and supplies, at average cost	352
Prepayments and other	34
Total Current Assets	14,159
OTHER ASSETS:	
Intangible assets	208
Deferred charges and other	351
Total Other Assets	559
TOTAL ASSETS	\$ 54,900
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 36,750
Total Capitalization	36,750
CURRENT LIABILITIES:	
Accounts payable	6,736
Customer deposits	453
Taxes accrued	1,405
Interest accrued	145
Other accruals	1,492
Total current liabilities	10,231
OTHER:	
Deferred income taxes	3,305
Deferred investment tax credits	456
Deferred credits	1,110
Accrued liability for postretirement and pension benefits	1,562
Other noncurrent liabilities	1,486
Total other	7,919
TOTAL CAPITALIZATION AND LIABILITIES	\$ 54,900

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

EXHIBIT #9

NORTHERN INDIANA FUEL AND LIGHT COMPANY QUARTERLY REPORT UNDER RULE 24 OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 FILE NO. 70-9681 ITEM #11

As of March 31, (in thousands)	2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 73,543
Accumulated depreciation and amortization	(27,105)

Net Utility Plant	46,438

OTHER PROPERTY AND INVESTMENTS	648

CURRENT ASSETS:	
Cash and cash equivalents	777
Accounts receivable - less reserve	19,682
Unbilled revenue - less reserve	1,503
Gas inventory	458
Underrecovered gas and fuel costs	1,251
Material and supplies, at average cost	333
Prepayments and other	26

Total Current Assets	24,030

OTHER ASSETS:	
Regulatory assets	107
Intangible assets	318
Deferred charges and other	1,119

Total Other Assets	1,544

TOTAL ASSETS	\$ 72,660
=====	

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 48,190

Total Capitalization	48,190

CURRENT LIABILITIES:	
Accounts payable	6,866
Customer deposits	239
Taxes accrued	2,358
Interest accrued	37
Other accruals	598

Total current liabilities	10,098

OTHER:	

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Deferred income taxes	5,178
Deferred investment tax credits	302
Accrued liability for postretirement and pension benefits	6,827
Other noncurrent liabilities	2,065
Total other	14,372
TOTAL CAPITALIZATION AND LIABILITIES	\$ 72,660

15

EXHIBIT #10

COLUMBIA GAS OF KENTUCKY QUARTERLY REPORT UNDER RULE 24 OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 FILE NO. 70-9681 ITEM #11

As of March 31, (in thousands) 2003

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant	\$ 234,524
Accumulated depreciation and amortization	(106,587)
Net Utility Plant	127,937

CURRENT ASSETS:

Cash and cash equivalents	1,558
Accounts receivable - less reserve	50,447
Unbilled revenue - less reserve	7,082
Gas inventory	2,426
Underrecovered gas and fuel costs	25,818
Exchange gas receivable	7,272
Prepayments and other	2,302

Total Current Assets	96,905
----------------------	--------

OTHER ASSETS:

Regulatory assets	3,409
Intangible assets	66
Deferred charges and other	816

Total Other Assets	4,291
--------------------	-------

TOTAL ASSETS	\$ 229,133
--------------	------------

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity	\$ 79,995
Long-term debt excluding amt due within one year	42,173

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Total Capitalization	122,168
CURRENT LIABILITIES:	
Current portion of long-term debt	29
Accounts payable	27,400
Customer deposits	2,527
Taxes accrued	7,130
Interest accrued	684
Price risk management liabilities	320
Exchange gas payable	31,429
Accrued liability for postretirement and pension benefits	769
Other accruals	19,479
Total current liabilities	89,767
OTHER:	
Deferred income taxes	12,007
Deferred investment tax credits	1,281
Accrued liability for postretirement and pension benefits	956
Other noncurrent liabilities	2,954
Total other	17,198
TOTAL CAPITALIZATION AND LIABILITIES	\$ 229,133

16

EXHIBIT #11

COLUMBIA GAS OF OHIO
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #11

As of March 31, (in thousands) 2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 1,548,538
Accumulated depreciation and amortization	(671,189)
Net Utility Plant	877,349
OTHER PROPERTY AND INVESTMENTS	1,270
CURRENT ASSETS:	
Cash and cash equivalents	15,039
Accounts receivable - less reserve	405,466
Unbilled revenue - less reserve	71,440
Gas inventory	19,425
Underrecovered gas and fuel costs	83,101
Exchange gas receivable	30,316

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Prepayments and other	66,144
Total Current Assets	690,931
OTHER ASSETS:	
Regulatory assets	200,464
Intangible assets	969
Deferred charges and other	67,355
Total Other Assets	268,788
TOTAL ASSETS	\$ 1,838,338
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 503,013
Long-term debt excluding amt due within one year	307,004
Total Capitalization	810,017
CURRENT LIABILITIES:	
Current portion of long-term debt	188
Accounts payable	221,707
Customer deposits	11,324
Taxes accrued	110,040
Interest accrued	1,472
Price risk management liabilities	1,921
Exchange gas payable	226,256
Accrued liability for postretirement and pension benefits	7,755
Other accruals	191,936
Total current liabilities	772,599
OTHER:	
Deferred income taxes	127,907
Deferred investment tax credits	15,589
Accrued liability for postretirement and pension benefits	50,885
Other noncurrent liabilities	61,341
Total other	255,722
TOTAL CAPITALIZATION AND LIABILITIES	\$ 1,838,338

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant	\$	665,911
Accumulated depreciation and amortization		(227,467)

Net Utility Plant		438,444
-------------------	--	---------

CURRENT ASSETS:

Cash and cash equivalents		2,546
Accounts receivable - less reserve		152,799
Unbilled revenue - less reserve		30,992
Gas inventory		8,628
Underrecovered gas and fuel costs		11,038
Exchange gas receivable		31,178
Prepayments and other		11,801

Total Current Assets		248,982
----------------------	--	---------

OTHER ASSETS:

Regulatory assets		68,778
Intangible assets		295
Deferred charges and other		2,214

Total Other Assets		71,287
--------------------	--	--------

TOTAL ASSETS	\$	758,713
--------------	----	---------

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity	\$	234,305
Long-term debt excluding amt due within one year		185,215

Total Capitalization		419,520
----------------------	--	---------

CURRENT LIABILITIES:

Short-term borrowings		73,863
Accounts payable		2,352
Customer deposits		19,250
Price risk management liabilities		1,281
Exchange gas payable		45,352
Accrued liability for postretirement and pension benefits		5,946
Other accruals		47,656

Total current liabilities		195,700
---------------------------	--	---------

OTHER:

Deferred income taxes		106,330
Deferred investment tax credits		7,415
Accrued liability for postretirement and pension benefits		12,672
Other noncurrent liabilities		17,076

Total other		143,493
-------------	--	---------

TOTAL CAPITALIZATION AND LIABILITIES	\$	758,713
--------------------------------------	----	---------

EXHIBIT #13

COLUMBIA GAS OF VIRGINIA
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of March 31, (in thousands)

2003

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant	\$ 503,208
Accumulated depreciation and amortization	(124,728)

Net Utility Plant	378,480
-------------------	---------

CURRENT ASSETS:

Cash and cash equivalents	1,155
Accounts receivable - less reserve	67,843
Unbilled revenue - less reserve	15,914
Gas inventory	1,273
Material and supplies, at average cost	382
Exchange gas receivable	2,618
Prepayments and other	11,019

Total Current Assets	100,204
----------------------	---------

OTHER ASSETS:

Regulatory assets	7,914
Intangible assets	120
Deferred charges and other	5,373

Total Other Assets	13,407
--------------------	--------

TOTAL ASSETS	\$ 492,091
--------------	------------

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity	\$ 181,439
Long-term debt excluding amt due within one year	130,175

Total Capitalization	311,614
----------------------	---------

CURRENT LIABILITIES:

Short-term borrowings	4,850
Accounts payable	52,211
Customer deposits	5,038
Taxes accrued	3,808
Interest accrued	119
Overrecovered gas and fuel costs	5,491
Exchange gas payable	10,351

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Accrued liability for postretirement and pension benefits	3,042
Other accruals	25,810
Total current liabilities	110,720
OTHER:	
Deferred income taxes	35,330
Deferred investment tax credits	2,038
Accrued liability for postretirement and pension benefits	5,803
Other noncurrent liabilities	26,586
Total other	69,757
TOTAL CAPITALIZATION AND LIABILITIES	\$ 492,091

19

EXHIBIT #14

COLUMBIA GAS OF MARYLAND QUARTERLY REPORT UNDER RULE 24 OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 FILE NO. 70-9681 ITEM #11

As of March 31, (in thousands) 2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 84,700
Accumulated depreciation and amortization	(36,489)
Net Utility Plant	48,211
CURRENT ASSETS:	
Cash and cash equivalents	366
Accounts receivable - less reserve	27,077
Unbilled revenue - less reserve	3,585
Gas inventory	299
Material and supplies, at average cost	51
Exchange gas receivable	5,133
Prepayments and other	2,365
Total Current Assets	38,876
OTHER ASSETS:	
Regulatory assets	1,957
Intangible assets	20
Deferred charges and other	497
Total Other Assets	2,474
TOTAL ASSETS	\$ 89,561

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 31,672
Long-term debt excluding amt due within one year	18,975
Total Capitalization	50,647
CURRENT LIABILITIES:	
Accounts payable	6,856
Customer deposits	401
Taxes accrued	4,195
Overrecovered gas and fuel costs	3,879
Exchange gas payable	6,530
Accrued liability for postretirement and pension benefits	582
Other accruals	7,449
Total current liabilities	29,892
OTHER:	
Deferred income taxes	5,901
Deferred investment tax credits	737
Accrued liability for postretirement and pension benefits	1,482
Other noncurrent liabilities	902
Total other	9,022
TOTAL CAPITALIZATION AND LIABILITIES	\$ 89,561

20

EXHIBIT #15

NISOURCE INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO.70-9945
ITEM #12

SUBSIDIARY (AMOUNTS IN THOUSANDS)	MAXIMUM AMOUNT OUTSTANDING DURING FIRST QUARTER OF 2003	MAXIMUM AMOUNT INVESTED DURING FIRST QUARTER OF 2003	AVERAGE I RATE DU FIRST QUARTE
Alamco-Haug Hauling	N/A	963	2.14
Bay State Gas Company	218,889	0	2.14
Columbia Assurance Agency, Inc.	N/A	8	2.14
Columbia Accounts Receivable Corporation	N/A	70,146	2.14
Columbia Atlantic Trading Corporation	N/A	3,662	2.14
CNR Canada, Ltd.	5,334	0	2.14
Columbia Energy Group Capital Corporation	N/A	916	2.14
Columbia Deep Water Services Company	766	0	2.14
Columbia Electric Corporation	N/A	4,083	2.14
Columbia Energy Resources, Inc.	N/A	4,993	2.14

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Columbia Energy Services Corporation	19,890	0	2.14
Columbia Finance Corporation	N/A	0	2.14
Columbia Energy Group	N/A	394,243	2.14
Columbia Gulf Transmission Company	47,431	0	2.14
Columbia Gas of Virginia, Inc.	37,092	920	2.14
Columbia Insurance Corporation, Ltd.	N/A	69	2.14
Columbia Gas of Kentucky, Inc.	0	40,691	2.14
Columbia LNG Corporation	N/A	0	2.14
Columbia Gas of Maryland, Inc.	0	18,502	2.14
CNS Microwave, Inc.	N/A	1,530	2.14
Columbia Natural Resources, Inc.	91,699	3,014	2.14
Columbia Network Services Corporation	N/A	3,191	2.14
Columbia Gas of Ohio, Inc.	0	248,146	2.14
Columbia Gas of Pennsylvania, Inc.	55,983	40,886	2.14
Columbia Propane Corporation	18,626	0	2.14
CP Holdings, Inc.	N/A	118	2.14
Columbia Pipeline Corporation	N/A	51	2.14
Columbia Energy Power Marketing Corporation	0	0	2.14
Columbia Remainder Corporation	0	0	2.14
Crossroads Pipeline	31,405	0	2.14
NiSource Corporate Services Company	71,181	0	2.14
Columbia Service Partners, Inc.	N/A	12,426	2.14
Columbia Transmission Communications Corporation	N/A	9,720	2.14
NiSource Development Company, Inc.	182,798	0	2.14
EnergyUSA, Inc.	48,548	0	2.14
EnergyUSA, Inc. (MA)	2,504	2,995	2.14
Kokomo Gas and Fuel Company	0	2,540	2.14
NiSource Capital Markets, Inc.	N/A	502	2.14
NI Energy Services, Inc.	46,418	0	2.14
NiSource Energy Technologies, Inc.	21,515	0	2.14
NiSource Finance Corp.	N/A	593,630	2.14
NiSource Inc.	N/A	639,286	2.14
Northern Indiana Fuel and Light Company, Inc.	0	14,243	2.14
Northern Indiana Public Service Company	452,201	0	2.14
Granite State Gas Transmission	8,842	0	2.14
Northern Utilities, Inc.	11,566	4,804	2.14
Columbia Petroleum Corporation	N/A	0	2.14
Columbia Propane, L.P.	N/A	1,806	2.14
Primary Energy, Inc.	81,783	0	2.14
Columbia Gas Transmission Corporation	296,154	0	2.14
EnergyUSA-TPC Corp.	13,864	30,096	2.14
