

FRIEDMAN INDUSTRIES INC

Form 8-K

April 02, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 8-K**

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **March 30, 2007**

Friedman Industries, Incorporated

(Exact name of registrant as specified in its charter)

| | | |
|---|--|--|
| Texas (State or other jurisdiction of incorporation) | 1-7521 (Commission File Number) | 74-1504405 (IRS Employer Identification No.) |
| 4001 Homestead Road Houston, Texas (Address of principal executive offices) | 713-672-9433 (Registrant's telephone number, including area code) | 77028-5585 (Zip Code) |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.

On March 30, 2007, the Board of Directors of Friedman Industries, Incorporated (the Company) voted to increase the size of the board from nine to ten members and elected Joel Spira to fill the vacancy. In addition, Mr. Spira was appointed to serve on the Audit Committee and the Nominating Committee of the Board of Directors. Mr. Spira will receive the customary compensation paid to the Company s outside directors, which is currently \$2,000 per quarter plus an additional \$750 for each Audit Committee meeting attended.

Mr. Spira was a co-founder and shareholder of Weinstein Spira & Company, P.C., a certified public accounting firm founded in 1962.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 2, 2007

FRIEDMAN INDUSTRIES,
INCORPORATED

By: /s/ BEN HARPER
 Ben Harper
 Senior Vice President-Finance
 and Secretary/Treasurer