

M&T BANK CORP
Form S-8
July 24, 2002

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As filed with the Securities and Exchange Commission on July 24, 2002

Registration No. 333-****

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

M&T BANK CORPORATION
(Exact name of registrant as specified in its charter)

NEW YORK
(State or other jurisdiction of
incorporation or organization) 16-0968385
(IRS Employer Identification No.)

One M&T Plaza
Buffalo, New York 14203
(Address, including zip code, and telephone number, including area code,
of registrant's principal executive offices)

**M&T Bank Corporation
Employee Stock Purchase Plan**
(Full title of the plan)

Richard A. Lammert, Esq.
Senior Vice President and General Counsel
M&T Bank Corporation
One M&T Plaza
Buffalo, New York 14203
(716) 842-5390
(Name, address, including zip code, and telephone number, including area code, of agent for service)

Copy to:
Steven Kaplan, Esq.
Arnold & Porter
555 Twelfth Street, N.W.
Washington, D.C. 20004
(202) 942-5000

Calculation of Registration Fee

| Title of securities to be registered | Amount to be registered(1) | Proposed maximum offering price per unit(2) | Proposed maximum aggregate offering price(2) | Amount of registration fee |
|---|-------------------------------|--|--|-------------------------------|
|---|-------------------------------|--|--|-------------------------------|

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| | | | | |
|-----------------------------------|-----------|---------|-----------------|------------|
| Common Stock, \$0.50 Par Value | 1,000,000 | \$76.16 | \$76,160,000.00 | \$7,006.72 |
|-----------------------------------|-----------|---------|-----------------|------------|

- (1) In addition, pursuant to Rule 416 under the Securities Act of 1933, this Registration Statement also covers any additional securities which may become issuable pursuant to anti-dilution provisions of the Employee Stock Purchase Plan.
- (2) Estimated solely for the purpose of calculating the registration fee pursuant to Securities Act Rule 457(h), on the basis of the average high and low sale prices of the Registrant's Common Stock as reported on July 22, 2002 on the New York Stock Exchange, which date is within 5 business days prior to the date of the filing of this Registration Statement.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

The purpose of this Registration Statement is to register 1,000,000 shares of common stock, \$0.50 par value, reserved for issuance pursuant to the M&T Bank Corporation Employee Stock Purchase Plan (the Plan).

Item 3. Incorporation of documents by Reference

The following documents filed by M&T Bank Corporation (File No. 1-9861) (M&T) with the Securities and Exchange Commission (the Commission) under the Securities Exchange Act of 1934, as amended (the Exchange Act), are incorporated herein by reference:

- a. M&T's Annual Report on Form 10-K for the year ended December 31, 2001;
- b. M&T's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002; and
- c. The description of the common stock of M&T (M&T Common Stock), contained in a registration statement on Form 8-A filed by M&T on May 20, 1998, and any amendments or reports filed for the purpose of updating such description.

All documents filed by M&T after the date of this Registration Statement pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act, prior to the filing of a post-effective amendment which indicates that all M&T Common Stock offered hereby has been sold or which deregisters such M&T Common Stock then remaining unsold, shall be deemed to be incorporated in this Registration Statement by reference and shall be a part hereof from the date of filing such documents. Any statement contained in a document incorporated or deemed to be incorporated by reference in this Registration Statement shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein or in any other subsequently filed document which also is or is deemed to be incorporated by reference in this Registration Statement modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or so superseded, to constitute a part of this Registration Statement.

Item 4. Description of Securities

Not Applicable.

Item 5. Interests of Named Experts and Counsel

The consolidated financial statements of M&T incorporated in this Registration Statement by reference to M&T's Annual Report on Form 10-K for the year ended December 31, 2001 have been so incorporated in this document by reference in reliance on the report of PricewaterhouseCoopers LLP, independent accountants, given on the authority of said firm as experts in auditing and accounting.

Documents incorporated herein by reference in the future will include financial statements, related schedules (if required) and accountants reports, which financial statements and schedules will have been audited to the extent and for periods set forth in such reports by the firm or firms rendering such reports, and, to the extent so audited and consent to incorporation by reference is given, will be incorporated herein by reference in reliance on the reports given on the authority of said firm as experts in auditing and accounting.

Richard A. Lammert, Esq., Senior Vice President and General Counsel of M&T, has delivered a legal opinion to the effect that the issuance and sale of the M&T Common Stock offered hereby was duly authorized by M&T and that such M&T Common Stock will be validly issued, fully paid and nonassessable when issued pursuant to the Plan. As of July 23, 2002, Mr. Lammert was the beneficial owner of 60,568 shares of M&T Common Stock and held options granted under the M&T Bank Corporation 1983 Stock Option Plan and the M&T Bank Corporation 2001 Stock Option Plan covering 138,000 shares of M&T Common Stock, 97,000 of which are currently exercisable.

Item 6. Indemnification of Directors and Officers

Sections 721 and 722 of the New York Business Corporation Law (NYBCL) provide for indemnification of directors and officers. Section 721 of the NYBCL provides that the statutory provisions under New York law are not exclusive of any other rights to which a director or officer seeking indemnification would be entitled.

Section 722 of the NYBCL provides that a corporation may indemnify a director or officer of the corporation who is made a party, or threatened to be made a party, in a civil or criminal proceeding arising out of activities undertaken at the request of the corporation (including action on behalf of another corporation, partnership, joint venture, trust, employee benefit plan or other business enterprise) against judgments, fines, amounts paid in settlement and reasonable expenses, if the director or officer acted in good faith for a purpose which he reasonably believed to be in, or, in the case of service for any other corporation, partnership, joint venture, trust, employee benefit plan or other business enterprise, not opposed to, the best interests of the corporation. To be indemnified with respect to criminal proceedings, the director or officer must also have had no reasonable cause to believe that his or her conduct was unlawful. In the case of a claim by or in the right of the corporation (including stockholder derivative suits), there is no indemnification under New York law for threatened actions or a pending action

otherwise settled or disposed of, and no indemnification of expenses is permitted, if the director or officer is adjudged liable to the corporation unless and only to the extent a court determines that, despite such adjudication but in view of all the circumstances, such indemnification is nonetheless proper.

The certificate of incorporation of M&T provides that M&T will indemnify to the maximum extent permissible under New York law its officers and directors for liability arising out of their actions in such capacity.

Item 7. Exemptions from Registration Claimed

Not Applicable.

Item 8. Exhibits

The following exhibits are filed as part of this Registration Statement or, where so indicated, have been previously filed and are incorporated herein by reference.

| | |
|--------------|---|
| Exhibit 5 | Opinion of Richard A. Lammert, Esq., filed herewith. |
| Exhibit 23.1 | Consent of Richard A. Lammert, Esq., included in the opinion filed as Exhibit 5 hereto. |
| Exhibit 23.2 | Consent of PricewaterhouseCoopers LLP, filed herewith. |
| Exhibit 24 | Powers of Attorney, filed herewith. |
| Exhibit 99.1 | Form of M&T Bank Corporation Employee Stock Purchase Plan, filed herewith. |

Item 9. Undertakings

M&T hereby undertakes:

1. To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

- (a) To include any prospectus required by Section 10(a)(3) of the Securities Act of 1933, as amended;

- (b) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the Calculation of Registration Fee table in the effective registration statement;
- (c) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement.

Provided, however, that the undertakings set forth in paragraphs 1(a) and 1(b) above do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed by M&T pursuant to Section 13 or 15(d) of the Exchange Act, which are incorporated by reference in this registration statement.

2. That, for the purpose of determining any liability under the Securities Act of 1933, as amended, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

3. To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

4. That, for purposes of determining any liability under the Securities Act of 1933, as amended, each filing of M&T's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act, as amended, that is incorporated by reference in this registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

5. Insofar as indemnification for liabilities arising under the Securities Act of 1933, as amended, may be permitted to directors, officers and controlling persons of M&T pursuant to the foregoing provisions, or otherwise, M&T has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by M&T of expenses incurred or paid by a director, officer or controlling person of M&T in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, M&T will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Buffalo, State of New York, on July 23, 2002.

M&T BANK CORPORATION

By: /s/ Michael P. Pinto
 Michael P. Pinto
 Executive Vice President
 and Chief Financial Officer

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities indicated on July 23, 2002:

| <u>Signature</u> | <u>Title</u> |
|---|--|
| * <hr/> | Chairman of the Board, President and Chief Executive Officer (Principal Executive Officer) |
| Robert G. Wilmers | |
| <u>/s/ Michael P. Pinto</u> <hr/> | Executive Vice President and Chief Financial Officer (Principal Financial Officer) |
| Michael P. Pinto | |
| <u>/s/ Michael R. Spychala</u> <hr/> | Senior Vice President and Controller (Principal Accounting Officer) |
| Michael R. Spychala | |
| * <hr/> | Director |
| William F. Allyn | |
| * <hr/> | Director |
| Brent D. Baird | |
| * <hr/> | Director |
| John H. Benisch | |

| | |
|-----------------------------|----------|
| * _____ | Director |
| Robert J. Bennett | |
| * _____ | Director |
| C. Angela Bontempo | |
| * _____ | Director |
| Robert T. Brady | |
| * _____ | Director |
| Patrick J. Callan | |
| * _____ | Director |
| Carl L. Campbell | |
| * _____ | Director |
| R. Carlos Carballada | |
| * _____ | Director |
| T. Jefferson Cunningham III | |
| * _____ | Director |
| Donald Devorris | |
| * _____ | Director |
| Richard E. Garman | |
| * _____ | Director |
| James V. Glynn | |
| * _____ | Director |
| Daniel R. Hawbaker | |
| * _____ | Director |
| Patrick W.E. Hodgson | |

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|---|----------|
| * _____ Samuel T. Hubbard, Jr. * | Director |
| * _____ Richard G. King * | Director |
| * _____ Reginald B. Newman, II * | Director |
| * _____ Jorge G. Pereira * | Director |
| * _____ Robert E. Sadler, Jr. * | Director |
| * _____ Stephen G. Sheetz * | Director |
| * _____ John L. Vensel * | Director |
| _____ Herbert L. Washington | |

*By: /s/ Richard A. Lammert July 23, 2002

Richard A. Lammert, Esq.
(Attorney-in-fact)
pursuant to Powers of Attorney filed herewith

INDEX TO EXHIBITS

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