

NEXTEL PARTNERS INC

Form SC 13G/A

February 13, 2003

**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*

Nextel Partners, Inc.

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(Name of Issuer)

Class A Common Stock

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(Title of Class of Securities)

65333F107

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(Cusip Number)

December 31, 2002

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(Date of Event which Requires Filing of this Statement)

**Check the appropriate box to designate the rule pursuant to which this Schedule is filed:**

Rule 13d-1 (b)

Rule 13d-1 (c)

Rule 13d-1 (d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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13G

CUSIP No. 65333F107

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1. Name of Reporting Person: Nextel WIP Corp. I.R.S. Identification no. of above persons (entities only):

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2. Check the Appropriate Box if a Member of a Group:

(a)

(b)

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3. SEC Use Only:

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4. Citizenship or Place of Organization: Delaware

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Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

5. Sole Voting Power:  
79,056,228

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6. Shared Voting Power:  
0 (see Item 4)

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7. Sole Dispositive Power:  
79,056,228

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8. Shared Dispositive Power:  
0 (see Item 4)

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9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
79,056,228 (see Item 4)

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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

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11.

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Percent of Class Represented by Amount in Row (9):  
100% of the Class B Common Stock (see Item 2 and Item 4)

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12. Type of Reporting Person:  
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**SCHEDULE 13G**

This Amendment No. 2 to the Schedule 13G, as amended, is filed on behalf of Nextel WIP Corp. (the Reporting Person ), a signatory to the amended and Restated Shareholders Agreement, dated February 18, 2000, by and among Nextel Partners, Inc. and the shareholders listed therein, as amended (the Shareholders Agreement ).

**Item 1(a)** Name of Issuer:

Nextel Partners, Inc.

**Item 1(b)** Address of Issuer's Principal Executive Offices:

4500 Carillon Point  
Kirkland, WA 98033

**Item 2** (a) Name of Person Filing, (b) Address of Principal Business Office or, if none, Residence and (c) Citizenship:

Pursuant to Rule 13d-1(k)(1) - (2) of Regulation 13D-G of the General Rules and Regulations under the Securities Exchange Act of 1934 (the Exchange Act ), this Schedule 13G is filed on behalf of the Reporting Person who, pursuant to Rule 13d-5(b)(1), along with certain individuals and corporations identified below (the Non-Reporting Persons ), may be deemed as a group to have acquired beneficial ownership of the Class A Common Stock of Nextel Partners, Inc. (the Class A Common Stock ) as a result of the Reporting Person and the Non-Reporting Persons being signatories to the Shareholders Agreement. The Reporting Person owns 100% of the outstanding Class B Common Stock of Nextel Partners, Inc. (the Class B Common Stock ), which is convertible into Class A Common Stock at any time on a one-for-one basis upon transfer to a person other than Nextel Communications, Inc. ( NCI ), a majority-owned subsidiary of NCI or a person or entity controlling NCI. However, because such transfers are prohibited under the Shareholders Agreement and the Nextel Partners, Inc. Restated Certificate of Incorporation until January 29, 2011, this Schedule 13G assumes the Reporting Person does not have the right to acquire shares of Class A Common Stock upon conversion of the Class B Common Stock. The holders of the Class A Common Stock and the Class B Common Stock are entitled to one vote per share on all matters in which they are entitled to vote.

Neither the fact of this filing nor anything contained herein shall be deemed to be an admission by the Reporting Person that a group exists within the meaning of the Exchange Act.

REPORTING PERSON:

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Entities.

1. DLJ Merchant Banking Partners II, L.P. (Delaware limited partnership)
2. DLJ Merchant Banking Partners II-A, L.P. (Delaware limited partnership)
3. DLJ Offshore Partners II, C.V. (Netherlands Antilles limited partnership)
4. DLJ Diversified Partners, L.P. (Delaware limited partnership)
5. DLJ Diversified Partners - A, L.P. (Delaware limited partnership)
6. DLJ EAB Partners, L.P. (Delaware limited partnership)
7. DLJ ESC II, L.P. (Delaware limited partnership)
8. DLJ First ESC, L.P. (Delaware limited partnership)
9. DLJ Millenium Partners, L.P. (Delaware limited partnership)
10. DLJ Millenium Partners-A, L.P. (Delaware limited partnership)
11. DLJMB Funding II, Inc. (Delaware Corporation)
12. UK Investment Plan 1997 Partners (Delaware limited partnership)

c/o DLJ Merchant Banking II, Inc.  
277 Park Avenue  
New York, NY 10172

The following Non-Reporting persons (Nos. 13-21) are referred to herein as the Non-DLJ Entities.

13. Madison Dearborn Capital Ptrs II, LP (Delaware limited partnership)

3 First National Plaza  
Suite 3800  
Chicago, IL 60602

14. Eagle River Investments LLC (Washington limited liability company)

2300 Carillon Point  
Kirkland, WA 98033-7353

15. Motorola, Inc. (Delaware corporation)

1303 E. Algonquin Road  
Schaumburg, IL 60196

16. David Aas (US Citizen)
17. John Chapple (US Citizen)
18. Mark Fanning (US Citizen)
19. Perry Satterlee (US Citizen)
20. David Thaler (US Citizen)
21. John Thompson (US Citizen)

4500 Carillon Point  
Kirkland, WA 98033

**Item 2(d)** Title of Class of Securities:

Class A Common Stock

**Item 2(e)** CUSIP Number:

65333F107

**Item 3** If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act;
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act;
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act;
- (d) Investment company registered under Section 8 of the Investment Company Act;
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Not applicable

**Item 4** **Ownership**

- (a) Amount beneficially owned, (b) Percent of class and (c) Number of shares as to which the person has voting and/or dispositive power

Although the Reporting Person and each Non-Reporting Person disclaims beneficial ownership of any shares of Class A Common Stock beneficially owned by each other Non-Reporting Person, pursuant to the Exchange Act and the regulations thereunder, the Reporting Person and the Non-Reporting Persons may be deemed as a group to have acquired beneficial ownership of 95,663,194 shares of Class A Common Stock and 79,056,228 shares of Class B Common Stock, the aggregate number of shares of Common Stock which are subject to the terms of the Shareholders Agreement, representing 55.4% of the Class A Common Stock and 100% of the outstanding Class B Common Stock as of December 31, 2002. The Class B Common Stock is convertible into Class A Common Stock at any time on a one-for-one basis upon transfer to a person other than NCI, a majority-owned subsidiary of NCI or a person or entity controlling NCI. However, because such transfers are prohibited under the Shareholders Agreement and the Nextel Partners, Inc. Restated Certificate of Incorporation until January 29, 2011, this Schedule 13G assumes the Reporting Person does not have the right to acquire shares of Class A Common Stock upon conversion of the Class B Common Stock.

The Reporting Person has, as of December 31, 2002, sole or shared power to vote or to direct the vote and sole or shared power to dispose or to direct the disposition of the Common Stock as follows:

Nextel WIP Corp. has sole power to vote and dispose of 79,056,228 shares, or 100% of the outstanding shares, of Class B Common Stock. Nextel WIP Corp. may be deemed to have the shared power to vote an aggregate of 67,275,062 shares, or 39.4% of the outstanding shares, of Class A Common Stock. Nextel WIP Corp. may also be deemed to have the shared power to dispose of 95,663,194 shares, or 55.4% of the outstanding shares, of Class

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A Common Stock. Nextel WIP Corp. disclaims beneficial ownership of all shares of which it may be deemed to have shared power to vote or dispose.

The Non-Reporting Persons, as of December 31, 2002, may be deemed to have shared power to direct the disposition of an aggregate of 95,663,194 shares, or 55.4% of the shares, of Class A Common Stock. The Non-DLJ Entities may be deemed to have shared power to vote an aggregate of 67,275,062 shares, or 39.4% of the outstanding shares, of Class A Common Stock. The DLJ Entities may be deemed to have shared power to vote an aggregate of 28,533,132 shares, or 16.7% of the outstanding shares, of Class A Common Stock. Each Non-Reporting Person disclaims beneficial ownership of the shares over which they may be deemed to share power to vote or dispose. The beneficial ownership of each Non-Reporting Person as of December 31, 2002 is as follows:

	COMMON STOCK	PERCENT OF CLASS (1)
DLJ Merchant Banking Partners II, L.P.	17,973,750	10.5%
DLJ Merchant Banking Partners II-A, L.P.	715,800	(2)
DLJ Offshore Partners II, C.V.	883,854	(2)
DLJ Millenium Partners, L.P.	290,616	(2)
DLJ Millenium Partners-A, L.P.	56,676	(2)
DLJ Diversified Partners, L.P.	1,050,822	(2)
DLJ Diversified Partners-A, L.P.	390,246	(2)
DLJMB Funding II, Inc.	2,840,980	1.7%
UK Investment Plan 1997 Partners	400,764	(2)
DLJ First ESC, L.P.	34,590	(2)
DLJ ESC II, L.P.	3,814,334	2.2%
DLJ EAB Partners, L.P.	80,700	(2)
Madison Dearborn Capital Ptrs II, LP	27,218,904	15.9%
Eagle River Investments LLC	15,750,012	9.2%
Motorola, Inc.	13,076,376	7.7%
David Aas (3)	1,246,100	(2)
John Chapple (4)	3,776,024	2.2%
Mark Fanning (5)	1,087,572	(2)
Perry Satterlee (6)	1,269,527	(2)
David Thaler (7)	1,714,000	1.0%
John Thompson (8)	2,136,547	1.2%
TOTAL (9)	95,663,194	55.4%

(1) Based on 170,797,589 shares of Class A Common Stock outstanding as of December 31, 2002, as provided by Nextel Partners, Inc.

(2) Less than 1%

(3) Includes 175,000 shares of Class A Common Stock that are subject to a currently exercisable option.

(4) Includes 295,000 shares of Class A Common Stock that are subject to a currently exercisable option, 736,667 shares held by JRC Coho LLC, an entity controlled by Mr. Chapple and 145,000 shares held by Panther Lake LLC, an entity controlled by Messrs. Chapple and Thompson.

(5) Includes 179,583 shares of Class A Common Stock that are subject to a currently

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exercisable option.

- (6) Includes 260,000 shares of Class A Common Stock that are subject to a currently exercisable option and 165,000 shares held by PSS-MSS, L.P., an entity controlled by Mr. Satterlee.
- (7) David Thaler passed away in December 2002 and thus represents shares held by Mr. Thaler's estate. Includes 460,000 shares of Class A Common Stock that are subject to a currently exercisable option.
- (8) Includes 448,333 shares of Class A Common Stock that are subject to a currently exercisable option, 509,166 shares held by JDT-JRT, LLC, an entity controlled by Mr. Thompson and 145,000 shares held by Panther Lake LLC, an entity controlled by Messrs. Chapple and Thompson.
- (9) The total has been adjusted to reflect the 145,000 shares held by Panther Lake LLC and beneficially owned by Messrs. Chapple and Thompson. See footnotes (3) through (9) above.

**Item 5 Ownership of Five Percent or Less of a Class**

Not applicable.

**Item 6 Ownership of More than Five Percent on Behalf of Another Person**

See Item 4.

**Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

Not applicable.

**Item 8 Identification and Classification of Members of the Group**

Not applicable.

**Item 9 Notice of Dissolution of Group**

Not applicable.

**Item 10 Certifications**

Not applicable.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2003

NEXTEL WIP CORP

By: /s/ LEONARD J. KENNEDY

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Leonard J. Kennedy  
Senior Vice President and General Counsel

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