

SLM CORP
Form 424B3
March 05, 2003

Edgar Filing: SLM CORP - Form 424B3

This Pricing Supplement replaces the Pricing Supplement filed on February 6, 2003.

**SLM Corporation
Medium Term Notes, Series B**

With Maturities of 9 Months or More from Date of Issue

Registration No. 333-90316
Filed Pursuant to Rule 424(b)(3)

Pricing Supplement No. 2

(To Prospectus dated January 23, 2003 and
Prospectus Supplement dated January 23, 2003)
The date of this Pricing Supplement is 2/3/03

Trade Date: 2/3/03

Issue Date: 2/6/03

CUSIP	Stated Interest Rate Per ¹ Annum	Maturity Date	Price to Public ² ₃	Interest Payment			Subject to Redemption		Aggregate Principal Amount	Net Proceeds	OID Status	
				Discounts & Commissions	Frequency	First Payment	Survivor's Option	Yes/No				Date and terms of redemption
78490FAC3	*Step	3/15/13	100%	1.500%	Semi	09/15/03	Yes	yes	Callable at 100% on 3/15/2006 and continuously thereafter with 5 days notice.	7,842,000	7,724,370.00	N

* 3.25% for the first 3 years, 6.50% thereafter

1 The interest rates on the EdNotes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any EdNotes offered prior to the effective date of the change.

2 Expressed as a percentage of aggregate principal amount.

3 See Supplemental Plan of Distribution in the Prospectus supplement for additional information concerning price to public and underwriting compensation.