

BEVERLY ENTERPRISES INC

Form 8-K

November 23, 2005

Table of Contents

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934
Date of report (Date of earliest event reported) November 20, 2005
BEVERLY ENTERPRISES, INC.**

(Exact Name of Registrant as Specified in Charter)

Delaware	1-9550	62-1691861
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
One Thousand Beverly Way Fort Smith, Arkansas		72919
(Address of Principal Executive Offices)		(Zip Code)

Registrant's telephone number including area code (479) 201-2000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

TABLE OF CONTENTS

Item 8.01 Other Items

Item 9.01 Financial Statement, Pro Forma Financial Information and Exhibits

SIGNATURE

EXHIBIT INDEX

Equity Commitment Letter

Letter of Credit

Table of Contents

Item 8.01 Other Items.

In connection with the execution of the Third Amendment to Agreement and Plan of Merger, dated as of November 20, 2005, by and among Beverly Enterprises, Inc. (the Company), North American Senior Care, Inc., NASC Acquisition Corp., SBEV Property Holdings LLC, Pearl Senior Care, Inc., PSC Sub Inc., and Geary Property Holdings LLC, the Company received (i) an Equity Commitment Letter, dated November 18, 2005, from Fillmore Strategic Investors, L.L.C. (the Equity Commitment Letter); and (ii) a Letter of Credit from Morgan Stanley Asset Funding Inc. (the Letter of Credit). The Equity Commitment Letter and the Letter of Credit are attached hereto as Exhibits 99.1 and 99.2, respectively, and incorporated herein by reference.

Item 9.01 Financial Statement, Pro Forma Financial Information and Exhibits.

(a) Exhibits

Exhibit No.	Exhibit
99.1	Equity Commitment Letter, dated November 18, 2005, from Fillmore Strategic Investors, L.L.C.
99.2	Letter of Credit, dated November 18, 2005, from Morgan Stanley Asset Funding, Inc.

Table of Contents

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 23, 2005

BEVERLY ENTERPRISES, INC.

By: /s/ Pamela H. Daniels

Name:

Pamela H. Daniels

Title: Senior Vice President, Controller and
Chief Accounting Officer

3

Table of Contents

EXHIBIT INDEX

Exhibit No.	Exhibit
99.1	Equity Commitment Letter, dated November 18, 2005, from Fillmore Strategic Investors, L.L.C.
99.2	Letter of Credit, dated November 18, 2005, from Morgan Stanley Asset Funding, Inc.