

NetApp, Inc.
Form S-8
October 30, 2008

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933
NETAPP, INC.**

(Exact name of registrant as specified in its charter)

Delaware **77-0307520**
(State of Incorporation) (I.R.S. Employer Identification No.)

**495 East Java Drive,
Sunnyvale, California 94089**
(Address of principal executive offices)

**NETAPP, INC. EMPLOYEE STOCK PURCHASE PLAN
NETAPP, INC. 1999 STOCK OPTION PLAN**

(Full title of the plans)

**Daniel J. Warmenhoven
Chief Executive Officer and Director**

**NetApp, Inc.
495 East Java Drive,
Sunnyvale, California 94089**

(408) 822-6000

(Name, address, including zip code, and telephone number, including area code, of agent for service)

Copies to:

Steven E. Bochner, Esq.
Wilson Sonsini Goodrich & Rosati, P. C.
650 Page Mill Road
Palo Alto, CA 94304
(650) 493-9300

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

| | | | |
|--|--|---|--|
| <input type="checkbox"/> Large accelerated filer | <input type="checkbox"/> Accelerated filer | <input type="checkbox"/> Non-accelerated filer (Do not check if a smaller reporting company) | <input type="checkbox"/> Smaller reporting company |
|--|--|---|--|

CALCULATION OF REGISTRATION FEE

| | Amount to be Registered(1) | | Proposed Maximum Offering Price Per Share | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee |
|---|----------------------------|----|---|---|----------------------------|
| Title of Securities to be Registered | 6,600,000 | \$ | 12.03(3) | \$ 79,398,000 | \$ 3,120.34 |

Common Stock (par value \$0.001)
reserved under the 1999 Stock Option
Plan (2)

Common Stock (par value \$0.001)
issuable upon purchase of Shares
granted under the Employee Stock
Purchase Plan

| | | | | | | |
|-----------|----|----------|----|------------|----|----------|
| 2,900,000 | \$ | 10.23(4) | \$ | 29,667,000 | \$ | 1,165.91 |
|-----------|----|----------|----|------------|----|----------|

- (1) Pursuant to Rule 416(a) of the Securities Act of 1933, as amended (the Securities Act), this Registration Statement shall also cover any additional shares of the Registrant's common stock that became issuable under the applicable plan by reason of any stock dividend, stock split, recapitalization or other similar transaction effected without the receipt of consideration that increases the number of outstanding shares of registrant's Common Stock.

- (2) Includes shares of restricted Common Stock and shares of Common Stock issued in respect of restricted stock units, stock options, stock

appreciation rights, performance shares, performance units and other awards, in each case, issuable pursuant to the 1999 Stock Option Plan.

- (3) Estimated solely for the purpose of calculating the amount of the registration fee pursuant to Rule 457(c) and Rule 457(h) of the Securities Act. The price per share and aggregate offering price are based upon the average of the high and low prices of Registrant's Common Stock on October 24, 2008 as reported on the Nasdaq Global Select Market.
- (4) The proposed maximum offering price per share of \$10.23 was determined by discounting the offering price per share (as computed in Note 3 above) by 15% in accordance with the terms of the

Registrant's
Employee Stock
Purchase Plan.

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PART I
INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS

Item 1. Plan Information.

The documents containing the information specified in this Item 1 will be sent or given to employees, officers, directors or others as specified by Rule 428(b)(1). In accordance with the rules and regulations of the Securities and Exchange Commission (the Commission) and the instructions to Form S-8, such documents are not being filed with the Commission either as part of this Registration Statement or as prospectuses or prospectus supplements pursuant to Rule 424.

Item 2. Registration Information and Employee Plan Annual Information.

The documents containing the information specified in this Item 2 will be sent or given to employees, officers, directors or others as specified by Rule 428(b)(1). In accordance with the rules and regulations of the Commission and the instructions to Form S-8, such documents are not being filed with the Commission either as part of this Registration Statement or as prospectuses or prospectus supplements pursuant to Rule 424. Such documents, together with the documents incorporated by reference herein pursuant to Item 3 of Part II of this Registration Statement on Form S-8, constitute a prospectus that meets the requirements of Section 10(a) of the Securities Act, and are available upon written or oral request: NetApp, Inc., Attn: General Counsel, 495 East Java Drive, Sunnyvale, CA 94089, Tel: 408.822.6000.

PART II
INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference

NetApp, Inc. (the Registrant) hereby incorporates by reference into this Registration Statement the following documents previously filed with the Commission:

- (a) The Registrant's Annual Report on Form 10-K for the fiscal year ended April 25, 2008, filed with the Commission on June 24, 2008, pursuant to Section 13 of the Securities Exchange Act of 1934, as amended (the 1934 Act);
- (b) The Registrant's Current Report on Form 8-K, filed with the Commission on June 25, 2008;
- (c) The Registrant's Current Report on Form 8-K, filed with the Commission on August 14, 2008;
- (d) The Registrant's Quarterly Report on Form 10-Q for the quarter ended July 25, 2008, filed with the Commission on September 3, 2008, pursuant to Section 13 of the 1934 Act;
- (e) The Registrant's Current Report on Form 8-K, filed with the Commission on September 8, 2008; and
- (f) The Registrant's Registration Statement No. 000-27130 on Form 8-A filed with the Commission on November 1, 1995, in which there is described the terms, rights and provisions applicable to the Registrant's Common Stock.

All reports and definitive proxy or information statements filed pursuant to Section 13(a), 13(c), 14 or 15(d) of the 1934 Act after the date of this Registration Statement and prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold or which de-registers all securities then remaining unsold shall be deemed to be incorporated by reference into this Registration Statement and to be a part hereof from the date of filing of such documents. Any statement contained in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein or in any subsequently filed document which also is deemed to be incorporated by reference herein modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

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Item 4. Description of Securities

[Not applicable.]

Item 5. Interests of Named Experts and Counsel

[Not applicable.]

Item 6. Indemnification of Directors and Officers

Section 145 of the Delaware General Corporation Law authorizes a court to award or a corporation's board of directors to grant indemnification to directors and officers in terms sufficiently broad to permit the indemnification under some circumstances for liabilities (including reimbursement for expenses incurred) arising under the Securities Act of 1933, as amended. Article IX of the Certificate of Incorporation of the Registrant provides that, subject to Delaware law, its directors will not be personally liable for monetary damages for breach of their fiduciary duties to the Registrant and its stockholders. This provision does not eliminate any director's fiduciary duties and in appropriate circumstances, equitable remedies such as injunctive or other forms of non-monetary relief will remain available under Delaware law. The provision also does not affect a director's responsibilities under any other law, such as the federal securities laws or state or federal environmental laws.

Item 7. Exemption from Registration Claimed

[Not applicable.]

Item 8. Exhibits

Exhibit

Number Documents

- 4.1 The Registrant's Registration Statement No. 000-27130 on Form 8-A, filed with the Commission on November 1, 1995, in which there is described the terms, rights and provisions applicable to the Registrant's Common Stock.
- 5.1 Opinion of Wilson Sonsini Goodrich & Rosati, P.C.
- 23.1 Consent of Deloitte & Touche LLP
- 23.2 Consent of Wilson Sonsini Goodrich & Rosati, P.C. is contained in Exhibit 5.1 to this Registration Statement.
- 24 Power of Attorney is contained on the signature page
- 99.1 NetApp, Inc. 1999 Stock Option Plan,
- 99.2 NetApp, Inc. Employee Stock Purchase Plan, previously filed with the Commission as an appendix to the Company's Proxy Statement, dated July 14, 2008.

In accordance with the requirements of Item 8(b) of Part II of Form S-8, the Registrant will submit or has submitted the NetApp, Inc. 1999 Stock Option Plan and the NetApp, Inc. Employee Stock Purchase Plan (together, the Plans), and any amendments thereto, to the Internal Revenue Service (the IRS) in a timely manner and has made or will make all changes required by the IRS to qualify the Plans.

Item 9. Undertakings.

- (a) The undersigned Registrant hereby undertakes:

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(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this Registration Statement to include any material information with respect to the plan of distribution not previously disclosed in the Registration Statement or any material change to such information in the Registration Statement.

(2) That, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new Registration Statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned Registrant hereby undertakes that, for purposes of determining any liability under the Securities Act of 1933, each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act of 1934 (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Exchange Act of 1934) that is incorporated by reference in this Registration Statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the Registrant has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act of 1933 and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act of 1933 and will be governed by the final adjudication of such issue.

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Sunnyvale, State of California, on October 30, 2008.

NetApp, Inc.

By: /s/ DANIEL J. WARMENHOVEN
 Daniel J. Warmenhoven
 Title: Chief Executive Officer, Chairman of
 the Board and Director

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENT, that each person whose signature appears below constitutes and appoints Daniel J. Warmenhoven and Steven J. Gomo, and each of them, as his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement on Form S-8, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection therewith, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or any of them, or their or his substitutes, may lawfully do or cause to be done by virtue thereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed below by the following persons on behalf of the Company and in the capacities and on the dates indicated:

| Signatures | Title | Date |
|--|--|------------------|
| /s/ DANIEL J. WARMENHOVEN (Daniel J. Warmenhoven) | Chief Executive Officer, Chairman of the Board, Director (Principal Executive Officer) | October 30, 2008 |
| /s/ STEVEN J. GOMO (Steven J. Gomo) | Executive Vice President of Finance and Chief Financial Officer | October 30, 2008 |
| /s/ DONALD T. VALENTINE (Donald T. Valentine) | Director | October 30, 2008 |

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| Signatures | Title | Date |
|--|--------------|------------------|
| /s/ MARK LESLIE (Mark Leslie) | Director | October 30, 2008 |
| /s/ CAROL A. BARTZ (Carol A. Bartz) | Director | October 30, 2008 |
| /s/ NICHOLAS G. MOORE (Nicholas G. Moore) | Director | October 30, 2008 |
| /s/ GEORGE T. SHAHEEN (George T. Shaheen) | Director | October 30, 2008 |
| /s/ ROBERT T. WALL (Robert T. Wall) | Director | October 30, 2008 |
| /s/ JEFFRY R. ALLEN (Jeffry R. Allen) | Director | October 30, 2008 |
| /s/ ALAN EARHART (Alan Earhart) | Director | October 30, 2008 |
| /s/ EDWARD KOZEL (Edward Kozel) | Director | October 30, 2008 |
| /s/ TOM GEORGENS (Tom Georgens) | Director | October 30, 2008 |

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EXHIBIT INDEX

| Exhibit Number | Description |
|---------------------------|---|
| 4.1 | The Registrant's Registration Statement No. 000-27130 on Form 8-A, filed with the Commission on November 1, 1995, in which there is described the terms, rights and provisions applicable to the Registrant's Common Stock. |
| 5.1 | Opinion of Wilson Sonsini Goodrich & Rosati, P.C. |
| 23.1 | Consent of Deloitte & Touche LLP |
| 23.2 | Consent of Wilson Sonsini Goodrich & Rosati, P. C., is contained in Exhibit 5.1 to this Registration Statement |
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| 99.1 | NetApp, Inc. 1999 Stock Option Plan, |
| 99.2 | NetApp, Inc. Employee Stock Purchase Plan, previously filed with the Commission as an appendix to the Company's Proxy Statement, dated July 14, 2008 |