

Edgar Filing: BUTLER MANUFACTURING CO - Form 8-K

BUTLER MANUFACTURING CO
Form 8-K
December 23, 2002

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the

THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: December 20, 2002

BUTLER MANUFACTURING COMPANY

Butler Manufacturing Company
1540 Genessee Street
Kansas City, Missouri 64102
Phone (816) 968-3000

Incorporated in the State of Delaware

Commission File No. 001-12335

I.R.S. Employer Identification Number: 44-0188420

ITEM 5. SECOND AMENDMENT TO BANK CREDIT AGREEMENT.

On December 17, 2002 Butler Manufacturing Company amended the June 21, 2001 Bank Credit Agreement with its group of Lenders. The primary purpose of the credit facility is to provide seasonal working capital and a letter's of credit facility for the Company's domestic operations. Under the amendment the previous unsecured bank credit facility has been amended to provide a secured line of credit totaling \$35 million. Perfection of the bank's security interest in collateral is subject to the consent of the Company's other senior lenders. The Company's line of credit is secured by accounts receivable, inventory, and equipment of the Company's domestic operations.

The amendment revises certain operating and financial covenants described in the amended agreement attached as exhibit 4.1.1

2

SIGNATURES

Edgar Filing: BUTLER MANUFACTURING CO - Form 8-K

Pursuant to the requirement of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BUTLER MANUFACTURING COMPANY

December 20, 2002

Date

/s/ Larry C. Miller

Larry C. Miller
Vice President - Finance, and
Chief Financial Officer

December 20, 2002

Date

/s/ John W. Huey

John W. Huey
Vice President, General Counsel
and Secretary