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VAN KAMPEN BOND FUND

Form N-CSRS

February 27, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-02090

Van Kampen Bond Fund

(Exact name of registrant as specified in charter)

1221 Avenue of the Americas, New York, New York 10020

(Address of principal executive offices) (Zip code)

Ronald Robison
1221 Avenue of the Americas, New York, New York 10020

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 6/30

Date of reporting period: 12/31/03

Item 1. Report to Shareholders.

The Fund's semi-annual report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

Welcome, Shareholder

In this report, you'll learn about how your investment in Van Kampen Bond Fund performed during the semiannual period. The portfolio management team will provide an overview of the market conditions and discuss some of the factors that affected investment performance during the reporting period. In addition, this report includes the fund's financial statements and a list of fund investments as of December 31, 2003.

Market forecasts provided in this report may not necessarily come to pass. There is no assurance that the fund will achieve its investment objective. The fund is subject to market risk, which is the possibility that the market values of securities owned by the fund will decline and, therefore, the value of the fund shares may be less than what you paid for them. Accordingly, you can lose money investing in this fund.

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NOT FDIC INSURED

OFFER NO BANK GUARANTEE

MAY LOSE VALUE

NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

NOT A DEPOSIT

Performance Summary

AVERAGE ANNUAL TOTAL RETURNS

BOND FUND

SYMBOL: VBF

AVERAGE ANNUAL
TOTAL RETURNS

BASED ON
NAV

BASED ON
MARKET PRICE

10-year

7.00%

6.48%

5-year

6.01

5.13

1-year

10.53

3.73

6-month

2.97

-5.06

Past performance is no guarantee of future results. Investment return, net asset value (NAV) and common share market price will fluctuate and fund shares, when sold, may be worth more or less than their original cost.

As a result of recent market activity, current performance may vary from the figures shown. For more up-to-date information, please visit vankampen.com or speak with your financial advisor. The NAV per share is determined by dividing the value of the fund's portfolio securities, cash and other assets, less all liabilities, by the total number of common shares outstanding. The common share market price is the price the market is willing to pay for shares of the fund at a given time. Common share market price is influenced by a range of factors, including supply and demand and market conditions. Total return assumes an investment at the beginning of the period, reinvestment of all distributions for the period in accordance with the fund's dividend reinvestment plan, and sale of all shares at the end of the period.

The Lehman Brothers BBB Corporate Bond Index is generally representative of corporate bonds. The index does not include any expenses, fees or sales charges, which would lower performance. The index is unmanaged and should not be considered an investment.

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Fund Report

FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2003

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Van Kampen Bond Fund is managed by the adviser's Taxable Fixed Income team.(1) Current team members include David S. Horowitz, Executive Director, and Gordon W. Loery, Executive Director.

MARKET CONDITIONS

Throughout the reporting period there was mounting evidence that the economy was moving into a recovery. By September, both consumer and corporate spending showed strength, and GDP growth topped 8 percent. Although the Federal Reserve (the Fed) cut the federal funds target rate by 25 basis points just prior to the beginning of the period, in mid-June, the reduction was half of what had been expected. This appeared to signal that the Fed was less concerned about deflation than had been previously thought. Interest rates moved sharply higher through August in one of their strongest upward moves in decades, and remained largely unchanged through the end of the year.

Non-Treasury sectors of the market generally benefited from high investor demand. Yield spreads in corporate bonds remained wide following the corporate governance scandals in 2002, and investors were drawn to the bonds' attractive relative yields. This pattern continued throughout the period as the economy showed ongoing signs of improvement, and corporate bonds closed the year with strong returns. Sector performance was varied, with economically sensitive segments such as telecommunications, electrics, industrials, media and basic materials leading the pack.

PERFORMANCE ANALYSIS

Closed-end fund returns can be calculated based upon either the market price or the net asset value (NAV) of its shares. NAV per share is determined by dividing the value of the fund's portfolio securities, cash and other assets, less all liabilities, by the total number of common shares outstanding, while market price reflects the supply and demand for the shares. As a result, the two returns

TOTAL RETURN FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2003

BASED ON NAV	BASED ON MARKET PRICE	LEHMAN BROTHERS BBB CORPORATE BOND INDEX
2.97%	-5.06%	0.49%

Past performance is no guarantee of future results. Investment return, net asset value and common share market price will fluctuate and fund shares, when sold, may be worth more or less than their original cost. See Performance Summary for additional performance information and index definition.

(1) Team members may change without notice at any time.

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can differ significantly. The fund's return at NAV outperformed the return of its benchmark, the Lehman Brothers BBB Corporate Bond Index. (See performance table.)

The fund benefited from our strategy of emphasizing sectors of the market that

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we believed were best positioned to gain from an increase in economic activity. This approach led us to emphasize the financials and transportation sectors, both of which performed strongly. We also selectively added to the portfolio's holdings of utilities companies such as Monongahela Power Company, Indianapolis Power & Light and Ohio Edison as regulatory changes took effect and our analysts developed greater comfort with the companies' prospects.

With interest rates earlier in the year at record low levels we kept the portfolio's duration (a measure of interest-rate sensitivity) below that of its benchmark in an effort to mitigate the risk of rising interest rates. We achieved this by moving some assets out of longer-term paper and into shorter-maturity securities. This strategy helped performance when interest rates rose early in the period. The lower yields earned on the shorter-maturity investments however, detracted somewhat from overall returns.

Our strategy in the telecommunications sector was less beneficial to the fund. We were generally conservative in our allocations out of concern over the sector's volatile performance in recent years. The sector went on to rebound off of its lows, and the fund was not able to participate fully.

PROXY VOTING POLICIES AND PROCEDURES

A description of the fund's policies and procedures with respect to the voting of proxies relating to the fund's portfolio securities is available without charge, upon request, by calling 1-800-847-2424. This information is also available on the Securities and Exchange Commission's website at <http://www.sec.gov>.

TOP 5 SECTORS AS OF 12/31/03		RATINGS ALLOCATIONS AS OF 12/31/03	
Automotive	8.5%	AAA/Aaa	1.8%
Electric	8.0	AA/Aa	4.8
Healthcare	6.6	A/A	31.3
Banking	4.7	BBB/Baa	52.4
Railroads	4.3	BB/Ba	8.6
		B/B	1.1

Subject to change daily. All percentages are as a percentage of long-term investments. Provided for informational purposes only and should not be deemed as a recommendation to buy securities in the sectors shown above. Securities are classified by sectors that represent broad groupings of related industries. Ratings allocation based upon ratings as issued by Standard and Poor's and Moody's, respectively. Van Kampen is a wholly owned subsidiary of a global securities firm which is engaged in a wide range of financial services including, for example, securities trading and brokerage activities, investment banking, research and analysis, financing and financial advisory services.

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BY THE NUMBERS

YOUR FUND'S INVESTMENTS

December 31, 2003 (Unaudited)

THE FOLLOWING PAGES DETAIL YOUR FUND'S PORTFOLIO OF INVESTMENTS AT THE END OF THE REPORTING PERIOD.

PAR

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AMOUNT (000)	DESCRIPTION	COUPON	MATURITY	MARKET VALUE
CORPORATE BONDS 93.4%				
AEROSPACE & DEFENSE 2.4%				
\$ 275	Boeing Capital Corp.	6.100%	03/01/11	\$ 297,246
265	Boeing Capital Corp.	6.500	02/15/12	290,196
430	Boeing Capital Corp.	5.800	01/15/13	451,778
165	Boeing Co.	6.625	02/15/38	173,552
510	Goodrich Corp.	7.625	12/15/12	590,207
1,820	Lockheed Martin Corp.	8.500	12/01/29	2,392,148
875	Raytheon Co.	8.300	03/01/10	1,051,220
65	Raytheon Co.	4.850	01/15/11	65,182

				5,311,529
AIRLINES 0.8%				
100	Continental Airlines, Inc.	6.648	09/15/17	97,455
1,142	Continental Airlines, Inc.	6.900	01/02/18	1,127,780
542	Continental Airlines, Inc.	6.545	02/02/19	536,483

				1,761,718
AUTOMOTIVE 8.0%				
1,710	DaimlerChrysler North America Holding Corp.	7.300	01/15/12	1,906,925
1,410	DaimlerChrysler North America Holding Corp.	8.500	01/18/31	1,689,604
4,535	Ford Motor Co.	7.450	07/16/31	4,596,154
3,610	Ford Motor Credit Co.	7.250	10/25/11	3,921,153
640	General Motors Acceptance Corp.	4.500	07/15/06	658,800
1,860	General Motors Acceptance Corp.	6.875	09/15/11	2,006,466
2,750	General Motors Acceptance Corp.	8.000	11/01/31	3,097,380

				17,876,482
BANKING 4.4%				
545	Citigroup, Inc.	6.000	02/21/12	596,513
2,110	Citigroup, Inc.	5.625	08/27/12	2,231,224
75	Citigroup, Inc.	6.625	06/15/32	81,517
3,340	J.P. Morgan Chase & Co.	6.750	02/01/11	3,771,521
400	MBNA America Bank NA.....	7.125	11/15/12	458,197
1,720	MBNA Corp.	6.125	03/01/13	1,850,133
925	Washington Mutual Bank FA.....	5.500	01/15/13	955,875

				9,944,980
BROKERAGE 2.7%				
1,670	Goldman Sachs Group, Inc.	6.875	01/15/11	1,899,149
185	Goldman Sachs Group, Inc.	5.250	10/15/13	187,132
2,000	Lehman Brothers Holdings, Inc.	8.500	05/01/07	2,339,356

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See Notes to Financial Statements

YOUR FUND'S INVESTMENTS

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PAR
AMOUNT

MARKET

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(000)	DESCRIPTION	COUPON	MATURITY	VALUE
	BROKERAGE (CONTINUED)			
\$1,019	World Financial Prop., 144A--			
	Private Placement (a).....	6.910%	09/01/13	\$ 1,127,569
463	World Financial Prop., 144A--			
	Private Placement (a).....	6.950	09/01/13	513,476

				6,066,682

	CHEMICALS 0.3%			
60	FMC Corp.	10.250	11/01/09	70,500
640	ICI Wilmington, Inc.	4.375	12/01/08	638,291

				708,791

	CONSTRUCTION MACHINERY 0.6%			
1,320	Kennametal, Inc.	7.200	06/15/12	1,402,735

	CONSUMER PRODUCTS 0.4%			
900	Xerox Corp.	7.125	06/15/10	967,500

	DIVERSIFIED MANUFACTURING 2.5%			
1,275	Cooper Industries, Inc.	5.250	07/01/07	1,364,283
2,445	Honeywell International, Inc.	6.125	11/01/11	2,692,759
705	Hutchison Whampoa International Ltd., 144A--			
	Private Placement (Cayman Islands) (a).....	5.450	11/24/10	716,309
850	Hutchison Whampoa International Ltd., 144A--			
	Private Placement (Cayman Islands) (a).....	6.500	02/13/13	887,102

				5,660,453

	ELECTRIC 7.4%			
725	Appalachian Power Co., Ser H.....	5.950	05/15/33	697,378
625	Cincinnati Gas & Electric Co.	5.700	09/15/12	658,675
425	Cincinnati Gas & Electric Co., Ser A.....	5.400	06/15/33	384,550
375	Cincinnati Gas & Electric Co., Ser B.....	5.375	06/15/33	338,034
820	Columbus Southern Power Co., Ser D.....	6.600	03/01/33	881,737
230	Consumers Energy Co., Ser B, 144A--Private			
	Placement (a).....	5.375	04/15/13	231,482
790	Consumers Energy Co., Ser E, 144A--Private			
	Placement (a).....	4.000	05/15/10	765,467
190	Consumers Energy Co., Ser G, 144A--Private			
	Placement (a).....	4.800	02/17/09	194,432
865	Detroit Edison Co.	6.125	10/01/10	950,282
960	Duquesne Light Co.	6.700	04/15/12	1,070,918
540	Entergy Gulf States, Inc., 144A--Private			
	Placement (a).....	3.600	06/01/08	521,038
940	Exelon Corp.	6.750	05/01/11	1,051,742
885	FirstEnergy Corp., Ser B.....	6.450	11/15/11	918,948
540	FirstEnergy Corp., Ser C.....	7.375	11/15/31	554,389
255	Indianapolis Power & Light Co., 144A--Private			
	Placement (a).....	6.300	07/01/13	263,542

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YOUR FUND'S INVESTMENTS

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PAR AMOUNT (000)	DESCRIPTION	COUPON	MATURITY	MARKET VALUE
ELECTRIC (CONTINUED)				
\$ 440	Monongahela Power Co.	5.000%	10/01/06	\$ 449,900
1,323	Niagara Mohawk Power Corp., Ser F.....	7.625	10/01/05	1,436,165
685	Nisource Finance Corp.	7.625	11/15/05	748,689
1,240	Ohio Edison Co., 144A--Private Placement (a)....	5.450	05/01/15	1,201,099
65	Ohio Power Co., Ser G.....	6.600	02/15/33	69,990
1,290	PSEG Energy Holdings, Inc.	9.125	02/10/04	1,302,900
650	PSEG Energy Holdings, Inc.	8.625	02/15/08	712,562
805	TXU Energy Co.	7.000	03/15/13	892,165
65	Wisconsin Electric Power.....	5.625	05/15/33	63,345
320	Wisconsin Energy Corp.	6.200	04/01/33	319,876

				16,679,305

ENTERTAINMENT 1.3%				
990	AOL Time Warner, Inc.	6.875	05/01/12	1,116,205
605	AOL Time Warner, Inc.	7.625	04/15/31	700,635
505	AOL Time Warner, Inc.	7.700	05/01/32	591,618
180	Park Place Entertainment Corp.	7.500	09/01/09	198,900
270	Time Warner, Inc.	6.625	05/15/29	278,507

				2,885,865

ENVIRONMENTAL SERVICES 2.1%				
245	Allied Waste North America, Inc., 144A--Private Placement (a).....	6.500	11/15/10	252,350
365	Allied Waste North America, Inc., Ser B.....	8.500	12/01/08	407,887
830	Republic Services, Inc.	6.750	08/15/11	929,169
1,500	Waste Management, Inc.	7.000	10/15/06	1,654,774
550	Waste Management, Inc.	7.375	08/01/10	636,385
790	Waste Management, Inc.	7.000	07/15/28	852,873

				4,733,438

FOOD/BEVERAGE 2.2%				
2,000	ConAgra Foods, Inc.	7.500	09/15/05	2,173,784
515	Kraft Foods, Inc.	5.625	11/01/11	543,487
500	Kraft Foods, Inc.	6.250	06/01/12	545,829
1,420	Smithfield Foods, Inc.	8.000	10/15/09	1,505,200
105	Smithfield Foods, Inc.	7.750	05/15/13	109,725

				4,878,025

GAMING 1.6%				
1,495	Harrahs Operating Co., Inc.	8.000	02/01/11	1,758,563
1,225	MGM Mirage, Inc.	8.500	09/15/10	1,411,812
300	Station Casinos, Inc.	8.375	02/15/08	322,875

				3,493,250

HEALTHCARE 6.1%				
3,205	Aetna, Inc.	7.375	03/01/06	3,527,923
640	AmerisourceBergen Corp.	8.125	09/01/08	724,800
760	Cigna Corp.	6.375	10/15/11	823,560

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See Notes to Financial Statements

YOUR FUND'S INVESTMENTS

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PAR AMOUNT (000)	DESCRIPTION	COUPON	MATURITY	MARKET VALUE
HEALTHCARE (CONTINUED)				
\$1,275	HCA, Inc.	6.910%	06/15/05	\$ 1,343,510
800	HCA, Inc.	6.300	10/01/12	826,194
285	HCA, Inc.	7.190	11/15/15	306,305
1,835	Health Net, Inc.	8.375	04/15/11	2,207,984
205	Medco Health Solutions, Inc.	7.250	08/15/13	224,036
275	Omnicare, Inc.	6.125	06/01/13	277,062
750	Tenet Healthcare Corp.	7.375	02/01/13	757,500
1,695	Tenet Healthcare Corp.	6.875	11/15/31	1,525,500
1,130	UnitedHealth Group, Inc.	5.200	01/17/07	1,210,041

				13,754,415

HOME CONSTRUCTION 1.1%				
750	Centex Corp.	7.500	01/15/12	866,518
605	D.R. Horton, Inc.	6.875	05/01/13	647,350
160	Pulte Homes, Inc.	7.875	08/01/11	188,857
735	Pulte Homes, Inc.	6.375	05/15/33	717,779

				2,420,504

INDEPENDENT ENERGY 0.8%				
285	Kerr-McGee Corp.	5.875	09/15/06	306,025
490	Kerr-McGee Corp.	6.875	09/15/11	545,966
825	Kerr-McGee Corp.	7.875	09/15/31	939,928

				1,791,919

INTEGRATED ENERGY 3.4%				
2,700	Amerada Hess Corp.	7.875	10/01/29	2,970,972
2,290	Conoco, Inc.	6.950	04/15/29	2,605,166
745	Constellation Energy Group.....	7.600	04/01/32	874,716
1,015	Marathon Oil Corp.	6.800	03/15/32	1,090,559

				7,541,413

LIFE INSURANCE 3.7%				
2,195	Anthem Insurance Cos., Inc., 144A--Private Placement (a).....	9.125	04/01/10	2,762,831
475	John Hancock Financial Services, Inc.	5.625	12/01/08	513,651
105	Metlife, Inc.	6.125	12/01/11	114,693
585	Nationwide Financial Services, Inc.	6.250	11/15/11	626,134
1,070	Prudential Holdings, LLC, 144A--Private Placement (a).....	7.245	12/18/23	1,209,000
2,420	Prudential Holdings, LLC, 144A--Private Placement (a).....	8.695	12/18/23	2,995,987

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					8,222,296

	LODGING 2.5%				
1,055	Hilton Hotels Corp.	7.625	12/01/12		1,190,831
1,325	Hyatt Equities LLC, 144A--Private Placement				
	(a).....	6.875	06/15/07		1,424,538
610	Marriott International.....	8.125	04/01/05		654,347
375	Marriott International.....	7.000	01/15/08		418,154

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YOUR FUND'S INVESTMENTS

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PAR AMOUNT (000)	DESCRIPTION	COUPON	MATURITY	MARKET VALUE
	LODGING (CONTINUED)			
\$ 400	Starwood Hotels & Resorts Worldwide, Inc.	7.375%	05/01/07	\$ 434,000
1,375	Starwood Hotels & Resorts Worldwide, Inc.	7.875	05/01/12	1,553,750

				5,675,620

	MEDIA-CABLE 2.3%			
2,000	Comcast Cable Communications, Inc.	8.125	05/01/04	2,039,630
855	Comcast Cable Communications, Inc.	8.375	05/01/07	992,146
90	Comcast Cable Communications, Inc.	7.125	06/15/13	102,700
480	Comcast Corp.	5.300	01/15/14	479,512
795	Echostar DBS Corp.	9.375	02/01/09	835,744
765	Echostar DBS Corp., 144A--Private Placement			
	(a).....	6.375	10/01/11	787,950

				5,237,682

	MEDIA-NONCABLE 2.9%			
2,500	Clear Channel Communications, Inc.	7.250	10/15/27	2,833,393
2,800	News America Holdings, Inc.	8.875	04/26/23	3,598,759

				6,432,152

	NATURAL GAS PIPELINES 1.5%			
960	Consolidated Natural Gas Co.	6.250	11/01/11	1,062,117
285	Consolidated Natural Gas Co.	5.000	03/01/14	283,815
548	Gulfterra Energy Partners LP.....	8.500	06/01/10	624,720
670	Gulfterra Energy Partners LP, Ser B.....	6.250	06/01/10	700,150
675	Texas Eastern Transmission Corp.	7.000	07/15/32	749,253

				3,420,055

	NONCAPTIVE-CONSUMER FINANCE 3.3%			
2,000	American General Finance Corp.	4.625	09/01/10	2,028,018
2,245	Countrywide Home Loans, Inc.	3.250	05/21/08	2,210,272
1,000	Household Finance Corp.	7.875	03/01/07	1,143,587
150	Household Finance Corp.	8.000	07/15/10	179,872
1,555	Household Finance Corp.	6.750	05/15/11	1,753,105

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				7,314,854

NONCAPTIVE-DIVERSIFIED FINANCE 2.8%				
415	General Electric Capital Corp.	6.750	03/15/32	460,982
2,000	Heller Financial, Inc.	6.375	03/15/06	2,182,810
2,500	International Lease Finance Corp.	8.375	12/15/04	2,661,668
935	Newcourt Credit Group, Inc., Ser B (Canada)....	6.875	02/16/05	986,490

				6,291,950

OIL FIELD SERVICES 0.2%				
455	Key Energy Services, Inc.	6.375	05/01/13	464,100

PACKAGING 0.7%				
585	Packaging Corp. of America.....	5.750	08/01/13	592,049
895	Sealed Air Corp., 144A--Private Placement (a)...	5.625	07/15/13	917,527

				1,509,576

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YOUR FUND'S INVESTMENTS

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PAR AMOUNT (000)	DESCRIPTION	COUPON	MATURITY	MARKET VALUE
PAPER 2.5%				
\$ 905	International Paper Co.	4.250%	01/15/09	\$ 909,730
995	MeadWestvaco Corp.	6.850	04/01/12	1,096,219
505	Owens-Brockway Glass Containers, Inc.	7.750	05/15/11	544,769
405	Owens-Brockway Glass Containers, Inc.	8.750	11/15/12	453,094
455	Weyerhaeuser Co.	6.000	08/01/06	487,504
1,980	Weyerhaeuser Co.	6.750	03/15/12	2,163,491

				5,654,807

PHARMACEUTICALS 0.2%				
550	Schering-Plough Corp.	5.300	12/01/13	560,885

PROPERTY & CASUALTY 2.7%				
1,545	Farmers Exchange Capital, 144A--Private Placement (a).....	7.050	07/15/28	1,450,129
1,565	Farmers Insurance Exchange Surplus, 144A-- Private Placement (a).....	8.625	05/01/24	1,640,215
125	Hartford Financial Services Group.....	2.375	06/01/06	124,446
1,600	Mantis Reef Ltd., 144A--Private Placement (Australia) (a).....	4.692	11/14/08	1,610,059
635	Nationwide Mutual Insurance Co., 144A--Private Placement (a).....	7.500	02/15/24	653,082
440	Nationwide Mutual Insurance Co., 144A--Private Placement (a).....	8.250	12/01/31	530,367

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				6,008,298

	RAILROADS 4.0%			
1,000	CSX Corp.	6.750	03/15/11	1,127,365
7,000	Union Pacific Corp.	8.350	05/01/25	7,776,188

				8,903,553

	REAL ESTATE INVESTMENT TRUSTS 2.8%			
2,040	EOP Operating LP.....	7.500	04/19/29	2,289,904
100	Istar Financial, Inc.	7.000	03/15/08	108,500
795	Istar Financial, Inc.	8.750	08/15/08	922,200
245	Rouse Co.	5.375	11/26/13	244,179
1,630	Simon Property Group LP.....	6.375	11/15/07	1,799,124
835	Vornado Realty.....	5.625	06/15/07	892,182

				6,256,089

	REFINING 0.3%			
430	Ashland, Inc.	7.830	08/15/05	459,957
250	Vintage Petroleum, Inc.	7.875	05/15/11	265,000

				724,957

	RETAIL 3.9%			
1,440	CVS Corp.	5.500	02/15/04	1,446,420
250	CVS Corp.	5.625	03/15/06	267,490
270	CVS Corp.	3.875	11/01/07	277,458

See Notes to Financial Statements

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YOUR FUND'S INVESTMENTS

December 31, 2003 (Unaudited)

PAR AMOUNT (000)	DESCRIPTION	COUPON	MATURITY	MARKET VALUE
	RETAIL (CONTINUED)			
\$1,500	Federated Department Stores, Inc.	6.625%	09/01/08	\$ 1,662,537
500	Federated Department Stores, Inc.	6.300	04/01/09	549,158
490	Lowe's Cos., Inc.	6.875	02/15/28	554,087
700	Lowe's Cos., Inc.	6.500	03/15/29	759,791
1,275	May Department Stores Co.	5.950	11/01/08	1,384,656
700	May Department Stores Co.	6.700	09/15/28	725,614
90	May Department Stores Co.	7.875	03/01/30	107,958
895	Toys "R" Us, Inc.	7.375	10/15/18	896,367

				8,631,536

	SERVICES 1.4%			
1,045	Cendant Corp.	7.375	01/15/13	1,200,308
855	Cendant Corp.	7.125	03/15/15	967,351
562	Iron Mountain, Inc.	7.750	01/15/15	591,505
295	Iron Mountain, Inc.	6.625	01/01/16	288,363

				3,047,527

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	SUPERMARKETS 1.1%			
770	Albertson's, Inc.	7.500	02/15/11	883,933
1,285	Kroger Co.	7.500	04/01/31	1,485,316

				2,369,249

	TECHNOLOGY 1.2%			
965	Arrow Electronics, Inc.	6.875	07/01/13	1,030,069
220	Arrow Electronics, Inc.	6.875	06/01/18	228,982
195	Avnet, Inc.	9.750	02/15/08	227,663
465	Electronic Data Systems Corp.	7.125	10/15/09	497,095
780	Electronic Data Systems Corp., Ser B.....	6.000	08/01/13	768,107

				2,751,916

	TEXTILE 0.4%			
810	Mohawk Industries, Inc.	7.200	04/15/12	921,526

	TOBACCO 0.7%			
580	Altria Group, Inc.	7.000	11/04/13	619,848
890	Altria Group, Inc.	7.750	01/15/27	962,952

				1,582,800

	WIRELESS COMMUNICATIONS 0.8%			
915	AT&T Wireless Services, Inc.	7.875	03/01/11	1,060,565
620	AT&T Wireless Services, Inc.	8.750	03/01/31	767,680

				1,828,245

	WIRELINE COMMUNICATIONS 3.4%			
140	AT&T Corp.	8.050	11/15/11	161,425
1,940	AT&T Corp.	8.750	11/15/31	2,274,842
2,935	Verizon Communications, Inc.	6.940	04/15/28	3,090,482

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See Notes to Financial Statements

YOUR FUND'S INVESTMENTS

December 31, 2003 (Unaudited)

PAR AMOUNT (000)	DESCRIPTION	COUPON	MATURITY	MARKET VALUE
WIRELINE COMMUNICATIONS (CONTINUED)				
\$1,315	Verizon Global Funding Corp.	7.750%	12/01/30	\$ 1,550,476
590	Verizon New England, Inc.	6.500	09/15/11	651,309

				7,728,534

TOTAL CORPORATE BONDS.....				209,417,211

CONVERTIBLE CORPORATE OBLIGATION 0.1%				
TECHNOLOGY 0.1%				
325	Soletron Corp. (Convertible into 3,831 common			

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shares) LYON.....	*	11/20/20	186,062

TOTAL LONG-TERM INVESTMENTS	93.5%		
(Cost \$195,010,401).....			209,603,273

SHORT-TERM INVESTMENTS	5.1%		
REPURCHASE AGREEMENT	4.7%		
Bank of America Securities (\$10,519,000 par collateralized by U.S. Government obligations in a pooled cash account, dated 12/31/03, to be sold on 01/02/04 at \$10,519,514).....			10,519,000

U.S. GOVERNMENT AGENCY OBLIGATIONS	0.4%		
United States Treasury Bill (\$250,000 par, yielding 0.823%, 01/15/04 maturity) (b).....			249,920
United States Treasury Bill (\$600,000 par, yielding 0.852%, 03/25/04 maturity) (b).....			598,809

TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS.....			848,729

TOTAL SHORT-TERM INVESTMENTS			
(Cost \$11,367,509).....			11,367,729

TOTAL INVESTMENTS	98.6%		
(Cost \$206,377,910).....			220,971,002
OTHER ASSETS IN EXCESS OF LIABILITIES	1.4%		3,086,471

NET ASSETS	100.0%		\$224,057,473
			=====

* Zero coupon bond

See Notes to Financial Statements

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YOUR FUND'S INVESTMENTS

December 31, 2003 (Unaudited)

(a) 144A securities are those which are exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.

(b) All or a portion of these securities have been physically segregated in connection with open futures contracts.

LYON--Liquid Yield Option Note

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See Notes to Financial Statements

FINANCIAL STATEMENTS

Statement of Assets and Liabilities
December 31, 2003 (Unaudited)

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ASSETS:	
Total Investments (Cost \$206,377,910)	\$220,971,002
Cash.....	70
Receivables:	
Interest.....	3,333,553
Investments Sold.....	306,423
Other.....	35,677

Total Assets.....	224,646,725

LIABILITIES:	
Payables:	
Income Distributions.....	203,670
Investment Advisory Fee.....	91,873
Variation Margin on Futures.....	51,750
Other Affiliates.....	6,463
Trustees' Deferred Compensation and Retirement Plans.....	147,073
Accrued Expenses.....	88,423

Total Liabilities.....	589,252

NET ASSETS.....	\$224,057,473
	=====
NET ASSET VALUE PER COMMON SHARE (\$224,057,473 divided by 11,362,465 shares outstanding).....	\$ 19.72
	=====
NET ASSETS CONSIST OF:	
Common Shares (\$1.00 par value with 15,000,000 shares authorized, 11,362,465 shares issued and outstanding).....	\$ 11,362,465
Capital.....	207,602,030
Net Unrealized Appreciation.....	14,414,074
Accumulated Undistributed Net Investment Income.....	(884,273)
Accumulated Net Realized Loss.....	(8,436,823)

NET ASSETS.....	\$224,057,473
	=====

See Notes to Financial Statements

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Statement of Operations
For the Six Months Ended December 31, 2003 (Unaudited)

INVESTMENT INCOME:	
Interest.....	\$ 6,764,953
Other.....	375

Total Income.....	6,765,328

EXPENSES:	
Investment Advisory Fee.....	540,822
Shareholder Services.....	42,812
Trustees' Fees and Related Expenses.....	32,568
Custody.....	13,746
Legal.....	7,486
Other.....	88,092

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Total Expenses.....	725,526
Less Credits Earned on Cash Balances.....	54
Net Expenses.....	725,472
NET INVESTMENT INCOME.....	\$ 6,039,856
REALIZED AND UNREALIZED GAIN/LOSS:	
Realized Gain/Loss:	
Investments.....	\$ 2,150,948
Futures.....	2,858,545
Net Realized Gain.....	5,009,493
Unrealized Appreciation/Depreciation:	
Beginning of the Period.....	19,458,599
End of the Period:	
Investments.....	14,593,092
Futures.....	(179,018)
Net Unrealized Depreciation During the Period.....	(5,044,525)
NET REALIZED AND UNREALIZED LOSS.....	\$ (35,032)
NET INCREASE IN NET ASSETS FROM OPERATIONS.....	\$ 6,004,824

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See Notes to Financial Statements

Statements of Changes in Net Assets (Unaudited)

	SIX MONTHS ENDED DECEMBER 31, 2003	YEAR ENDED JUNE 30, 2003
FROM INVESTMENT ACTIVITIES:		
Operations:		
Net Investment Income.....	\$ 6,039,856	\$ 12,525,760
Net Realized Gain/Loss.....	5,009,493	(6,299,069)
Net Unrealized Appreciation/Depreciation During the Period.....	(5,044,525)	18,842,963
Change in Net Assets from Operations.....	6,004,824	25,069,654
Distributions from Net Investment Income.....	(6,647,998)	(13,747,783)
NET CHANGE IN NET ASSETS FROM INVESTMENT ACTIVITIES.....	(643,174)	11,321,871
NET ASSETS:		
Beginning of the Period.....	224,700,647	213,378,776
End of the Period (Including accumulated undistributed net investment income of (\$884,273) and (\$276,131),		

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respectively).....	\$224,057,473 =====	\$224,700,647 =====
--------------------	------------------------	------------------------

See Notes to Financial Statements

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Financial Highlights

(Unaudited)

THE FOLLOWING SCHEDULE PRESENTS FINANCIAL HIGHLIGHTS FOR ONE SHARE OF THE FUND OUTSTANDING THROUGHOUT THE PERIODS INDICATED.

	SIX MONTHS ENDED DECEMBER 31, 2003	----- 2003	2002 (a) -----
NET ASSET VALUE, BEGINNING OF THE PERIOD.....	\$19.78	\$18.78	\$19.41
Net Investment Income.....	.53	1.10	1.26
Net Realized and Unrealized Gain/Loss.....	-0-	1.11	(.56)
Total from Investment Operations.....	.53	2.21	.70
Distributions from Net Investment Income.....	(.59)	(1.21)	(1.33)
NET ASSET VALUE, END OF THE PERIOD.....	\$19.72 =====	\$19.78 =====	\$18.78 =====
Common Share Market Price at End of the Period.....	\$17.99	\$19.57	\$18.50
Total Return (b).....	-5.06%*	12.67%	3.50%
Net Assets at End of the Period (In millions).....	\$224.1	\$224.7	\$213.4
Ratio of Operating Expenses to Average Net Assets.....	.65%	.65%	.65%
Ratio of Convertible Note Expenses to Average Net Assets (c).....	--	--	--
Ratio of Net Investment Income to Average Net Assets.....	5.40%	5.79%	6.39%
Portfolio Turnover.....	19%*	57%	107%
Assuming full dilution of debt: (c)			
Net Asset Value, End of the Period.....	--	--	--
Number of Shares Outstanding, End of the Period (000)...	--	--	--

* Non-Annualized

(a) As required, effective July 1, 2001, the Fund has adopted the provisions of the AICPA Audit and Accounting Guide for Investment Companies and began amortizing premium on fixed income securities. The effect of this change for the year ended June 30, 2002 was to decrease net investment income per share by \$.04, increase net realized and unrealized gains and losses per share by \$.04 and decrease the ratio of net investment income to average net assets by .24%. Per share, ratios and supplemental data for periods prior to June 30, 2002 have not been restated to reflect this change in presentation.

(b) Total return based on common share market price assumes an investment at the common share market price at the beginning of the period indicated, reinvestment of all distributions for the period in accordance with the Fund's dividend reinvestment plan, and sale of all shares at the closing common share market price at the end of the period indicated.

(c) On January 3, 1995, the Fund paid off its outstanding convertible extendible

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note.

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YEAR ENDED JUNE 30,

2001	2000	1999	1998	1997	1996	1995	1994
\$18.70	\$19.59	\$ 21.16	\$ 20.26	\$19.97	\$ 20.41	\$ 19.07	\$ 21.33
1.40	1.43	1.41	1.48	1.56	1.54	1.52	1.56
.68	(.93)	(1.56)	.93	.27	(.44)	1.36	(2.28)
2.08	.50	(.15)	2.41	1.83	1.10	2.88	(.72)
(1.37)	(1.39)	(1.42)	(1.51)	(1.54)	(1.54)	(1.54)	(1.54)
\$19.41	\$18.70	\$ 19.59	\$ 21.16	\$20.26	\$ 19.97	\$ 20.41	\$ 19.07
=====	=====	=====	=====	=====	=====	=====	=====
\$19.15	\$16.75	\$17.875	\$19.6875	\$19.25	\$18.125	\$19.125	\$18.125
23.10%	1.88%	-2.45%	10.08%	15.06%	2.61%	14.89%	-5.59%
\$220.5	\$212.4	\$ 222.6	\$ 240.4	\$230.2	\$ 226.9	\$ 231.9	\$ 216.6
.68%	.64%	.66%	.65%	.68%	.67%	.68%	.68%
--	--	--	--	--	--	.39%	.82%
7.25%	7.48%	6.79%	7.04%	7.70%	7.47%	7.92%	7.29%
88%	71%	10%	27%	8%	11%	8%	2%
--	--	--	--	--	--	--	\$ 19.07
--	--	--	--	--	--	--	12,411

See Notes to Financial Statements

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NOTES TO FINANCIAL STATEMENTS

December 31, 2003 (Unaudited)

1. SIGNIFICANT ACCOUNTING POLICIES

Van Kampen Bond Fund (the "Fund") is registered as a diversified, closed-end management investment company under the Investment Company Act of 1940, as amended. The Fund's investment objective is to seek interest income while conserving capital through investing in a diversified portfolio consisting primarily of high-quality debt securities.

The following is a summary of significant accounting policies consistently followed by the Fund in the preparation of its financial statements. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

A. SECURITY VALUATION Fixed income investments are stated at value using market quotations or indications of value obtained from an independent pricing service. Investments in securities listed on a securities exchange are valued at their

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sale price as of the close of such securities exchange. Listed securities and unlisted securities for which the last sales price is not available are valued at the mean of the bid and asked prices. For those securities where quotations or prices are not available as noted above, valuations are determined in accordance with procedures established in good faith by the Board of Trustees. Futures contracts are valued at the settlement price established each day on the exchange on which they are traded. Short-term securities with remaining maturities of 60 days or less are valued at amortized cost, which approximates market value.

B. SECURITY TRANSACTIONS Security transactions are recorded on a trade date basis. Realized gains and losses are determined on an identified cost basis. The Fund may purchase and sell securities on a "when-issued" or "delayed delivery" basis, with settlement to occur at a later date. The value of the security so purchased is subject to market fluctuations during this period. The Fund will segregate assets with its custodian having an aggregate value at least equal to the amount of the when-issued or delayed delivery purchase commitments until payment is made. At December 31, 2003, there were no when-issued or delayed delivery purchase commitments.

The Fund may invest in repurchase agreements, which are short-term investments in which the Fund acquires ownership of a debt security and the seller agrees to repurchase the security at a future time and specified price. The Fund may invest independently in repurchase agreements, or transfer uninvested cash balances into a pooled cash account along with other investment companies advised by Van Kampen Asset Management (the "Adviser") or its affiliates, the daily aggregate of which is invested in repurchase agreements. Repurchase agreements are fully collateralized by the underlying debt security. The Fund will make payment for such securities only upon physical delivery or evidence of book entry transfer to the account of the custodian bank. The seller is required to maintain the value of the underlying security at not less than the repurchase proceeds due the Fund.

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NOTES TO FINANCIAL STATEMENTS

December 31, 2003 (Unaudited)

C. INVESTMENT INCOME Interest income is recorded on an accrual basis and dividend income is recorded on the ex-dividend date. Premiums are amortized and discounts are accreted over the expected life of each applicable security.

D. FEDERAL INCOME TAXES It is the Fund's policy to comply with the requirements of the Internal Revenue Code applicable to regulated investment companies and to distribute substantially all of its taxable income to its shareholders. Therefore, no provision for federal income taxes is required.

The Fund intends to utilize provisions of the federal income tax laws which allow it to carry a realized capital loss forward for eight years following the year of the loss and offset these losses against any future realized capital gains. At June 30, 2003, the Fund had an accumulated capital loss carryforward for tax purposes of \$11,597,056, which will expire between June 30, 2009 and June 30, 2011.

At December 31, 2003, the cost and related gross unrealized appreciation and depreciation are as follows:

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Cost of investments for tax purposes.....	\$207,173,370
	=====
Gross tax unrealized appreciation.....	\$ 14,441,301
Gross tax unrealized depreciation.....	(643,669)

Net tax unrealized appreciation on investments.....	\$ 13,797,632
	=====

E. DISTRIBUTION OF INCOME AND GAINS The Fund declares and pays quarterly dividends from net investment income. Net realized gains, if any, are distributed annually. Distributions from net realized gains for book purposes may include short-term capital gains and gains on futures transactions. All short-term capital gains and a portion of futures gains are included in ordinary income for tax purposes.

The tax character of distributions paid during the year ended June 30, 2003 was as follows:

	2003
Distributions paid from:	
Ordinary income.....	\$13,747,783
Long-term capital gain.....	-0-

	\$13,747,783
	=====

As of June 30, 2003, the component of distributable earnings on a tax basis were as follows:

Undistributed ordinary income.....	\$392,256
------------------------------------	-----------

Net realized gains or losses may differ for financial reporting and tax purposes primarily as a result of the deferral of losses relating to wash sale transactions.

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NOTES TO FINANCIAL STATEMENTS

December 31, 2003 (Unaudited)

F. EXPENSE REDUCTIONS During the six months ended December 31, 2003, the Fund's custody fee was reduced by \$54 as a result of credits earned on cash balances.

2. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

Under the terms of the Fund's Investment Advisory Agreement, the Adviser will provide investment advice and facilities to the Fund for an annual fee payable monthly as follows:

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AVERAGE DAILY NET ASSETS

% PER ANNUM

First \$150 million.....	.50%
Next \$100 million.....	.45%
Next \$100 million.....	.40%
Over \$350 million.....	.35%

For the six months ended December 31, 2003, the Fund recognized expenses of approximately \$7,500 representing legal services provided by Skadden, Arps, Slate, Meagher & Flom (Illinois), counsel to the Fund, of which a trustee of the Fund is an affiliated person.

Under an Accounting Services agreement, the Adviser provides accounting services to the Fund. The Adviser allocates the cost of such services to each fund. For the six months ended December 31, 2003, the Fund recognized expenses of approximately \$9,000 representing Van Kampen Investments Inc.'s or its affiliates' (collectively "Van Kampen") cost of providing accounting services to the Fund, which are reported as part of "Other" expenses on the Statement of Operations.

Certain officers and trustees of the Fund are also officers and directors of Van Kampen. The Fund does not compensate its officers or trustees who are officers of Van Kampen.

The Fund provides deferred compensation and retirement plans for its trustees who are not officers of Van Kampen. Under the deferred compensation plan, trustees may elect to defer all or a portion of their compensation to a later date. Benefits under the retirement plan are payable upon retirement for a ten-year period and are based upon each trustee's years of service to the Fund. The maximum annual benefit per trustee under the plan is \$2,500.

3. INVESTMENT TRANSACTIONS

During the period, the cost of purchases and proceeds from sales of investments, excluding short-term investments, were \$40,309,177 and \$44,344,692, respectively.

4. DERIVATIVE FINANCIAL INSTRUMENTS

A derivative financial instrument in very general terms refers to a security whose value is "derived" from the value of an underlying asset, reference rate or index.

The Fund has a variety of reasons to use derivative instruments, such as to attempt to protect the Fund against possible changes in the market value of its portfolio or to generate potential gain. All of the Fund's portfolio holdings, including derivative instruments, are marked to market each day with the change in value reflected in the unrealized appreciation/ depreciation. Upon disposition, a realized gain or loss is recognized accordingly, except when taking delivery of a security underlying a futures contract. In this instance, the recognition of

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NOTES TO FINANCIAL STATEMENTS

December 31, 2003 (Unaudited)

gain or loss is postponed until the disposal of the security underlying the

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futures contract. Risks may arise as a result of the potential inability of the counterparties to meet the terms of their contracts.

During the period, the Fund invested in futures contracts, a type of derivative. A futures contract is an agreement involving the delivery of a particular asset on a specified future date at an agreed upon price. The Fund generally invests in exchange traded futures on U.S. Treasury Bonds and Notes and typically closes the contract prior to delivery date. Upon entering into futures contracts, the Fund maintains an amount of cash or liquid securities with a value equal to a percentage of the contract amount with either a futures commission merchant pursuant to rules and regulations promulgated under the 1940 Act, as amended, or with its custodian in an account in the broker's name. This amount is known as initial margin. During the period the futures contract is open, payments are received from or made to the broker based upon changes in the value of the contract (the variation margin). The risk of loss associated with a futures contract is in excess of the variation margin reflected on the Statement of Assets and Liabilities.

Transactions in futures contracts for the six months ended December 31, 2003, were as follows:

	CONTRACTS
Outstanding at June 30, 2003.....	556
Futures Opened.....	1,042
Futures Closed.....	(1,215)

Outstanding at December 31, 2003.....	383
	=====

The futures contracts outstanding as of December 31, 2003 and the descriptions and unrealized appreciation/depreciation are as follows:

	CONTRACTS	UNREALIZED APPRECIATION/ DEPRECIATION
LONG CONTRACTS:		
2-Year U.S. Treasury Note Future, March 2004--		
(Current Notional Value of \$214,047 per contract).....	1	\$ 966
SHORT CONTRACTS:		
U.S. Treasury Bond Future, March 2004--		
(Current Notional Value of \$109,313 per contract).....	161	(27,260)
5-Year U.S. Treasury Note Future, March 2004--		
(Current Notional Value of \$111,625 per contract).....	92	(76,815)
10-Year U.S. Treasury Note Future, March 2004--		
(Current Notional Value of \$112,266 per contract).....	129	(75,909)
	---	-----
	383	\$ (179,018)
	===	=====

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The Fund pays distributions in cash, but if you own more than 100 shares in your own name, you may elect to participate in the Fund's dividend reinvestment plan (the "Plan"). Under the Plan, shares will be issued by the Fund at net asset value on a date determined by the Board of Trustees between the record and payable dates on each distribution; however, if the market price including brokerage commissions, is less than the net asset value, the amount of the distribution will be paid to the Plan Agent, which will buy such shares as are available at prices below the net asset value. (If the market price is not significantly less than the net asset value, it is possible that open market purchases of shares may increase the market price so that such price plus brokerage commissions would equal or exceed the net asset value of such shares.) If the Plan Agent cannot buy the necessary shares at less than net asset value before the distribution date, the balance of the distribution will be made in authorized but unissued shares of the Fund at net asset value. The cost per share will be the average cost, including brokerage commissions, of all shares purchased. Since all shares purchased from the Fund are at net asset value, there will be no dilution, and no brokerage commissions are charged on such shares.

You will receive tax information annually for your personal records and to help you prepare your federal income tax return. The automatic reinvestment of dividends and capital gain distributions does not relieve you of any income tax which may be payable (or required to be withheld) on dividends or distributions.

You may begin or discontinue participation in the Plan at any time by written notice to the address below. If you withdraw from the Plan, you may rejoin at any time if you own the required 100 shares. Elections and terminations will be effective for distributions declared after receipt. If you withdraw from the Plan, a certificate for the whole shares and a check for the fractional shares, if any, credited to your Plan account will be sent as soon as practicable after receipt of your election to withdraw. Except for brokerage commissions, if any, which are borne by Plan participants, all costs of the Plan are borne by the Fund. The Fund reserves the right to amend or terminate the Plan on 30 days' written notice prior to the record date of the distribution for which such amendment or termination is effective.

Record stockholders should address all notices, correspondence, questions or other communications about the Plan to:

State Street Bank and Trust Company
c/o EquiServe LLP
P.O. Box 8200
Boston, MA 02266-8200
1-800-821-1238

If your shares are not held directly in your name, you should contact your brokerage firm, bank or other nominee for more information and to see if your nominee will participate in the Plan on your behalf. If you participate through your broker and choose to move your account to another broker, you will need to re-enroll in the Plan through your new broker.

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BOARD OF TRUSTEES AND IMPORTANT ADDRESSES
VAN KAMPEN BOND FUND

BOARD OF TRUSTEES

DAVID C. ARCH
J. MILES BRANAGAN
JERRY D. CHOATE

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ROD DAMMEYER
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RICHARD F. POWERS, III*
HUGO F. SONNENSCHNEIN
WAYNE W. WHALEN* - Chairman
SUZANNE H. WOOLSEY

INVESTMENT ADVISER

VAN KAMPEN ASSET MANAGEMENT
1220 Avenue of the Americas
New York, New York 10020

CUSTODIAN AND SHAREHOLDER SERVICING AGENT

STATE STREET BANK AND TRUST COMPANY
c/o EquiServe LLP
P.O. Box 43011
Providence, Rhode Island 02940-3011

LEGAL COUNSEL

SKADDEN, ARPS, SLATE,
MEAGHER & FLOM (ILLINOIS)
333 West Wacker Drive
Chicago, Illinois 60606

INDEPENDENT AUDITORS

DELOITTE & TOUCHE LLP
180 North Stetson Avenue
Chicago, Illinois 60601

Inquiries about an investor's account should be referred to the Fund's
transfer agent

State Street Bank and Trust Company
c/o EQUISERVE LLP
P.O. Box 43011
Providence, Rhode Island 02940-3011
Telephone: (800) 821-1238
Alaska and Hawaii
Call Collect: (781) 575-2000
Ask for Closed-End Fund Account Services

* "Interested persons" of the Fund, as defined in the Investment Company Act
of 1940, as amended.

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Van Kampen
Privacy Notice

The Van Kampen companies and investment products* respect your right to privacy.
We also know that you expect us to conduct and process your business in an
accurate and efficient manner. To do so, we must collect and maintain certain
nonpublic personal information about you. This is information we collect from

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- * Includes Van Kampen Investments Inc., Van Kampen Asset Management, Van Kampen Advisors Inc., Van Kampen Funds Inc., Van Kampen Investor Services Inc., Van Kampen System Inc. and Van Kampen Exchange Corp., as well as the many Van Kampen mutual funds and Van Kampen unit investment trusts.

Van Kampen Funds Inc.
1 Parkview Plaza, P.O. Box 5555
Oakbrook Terrace, IL 60181-5555
www.vankampen.com

(VAN KAMPEN INVESTMENTS LOGO)

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VBF SAR 2/04 13661B04-AS-2/04

Item 2. Code of Ethics.

Not applicable for semi-annual reports.

Item 3. Audit Committee Financial Expert.

Not applicable for semi-annual reports.

Item 4. Principal Accountant Fees and Services.

Not applicable for semi-annual reports.

Item 5. Audit Committee of Listed Registrants.

Not applicable for semi-annual reports.

Item 6. [Reserved.]

Item 7. Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies.

Not applicable.

Item 8. [Reserved.]

Item 9. Controls and Procedures

(a)The Fund's principal executive officer and principal financial officer have

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concluded that the Fund's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-CSR was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal half-year (the registrant's second fiscal half-year in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 10. Exhibits.

(a) Code of Ethics - Not applicable for semi-annual reports.

(b)(1) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.CERT.

(b)(2) A certification for the Principal Financial Officer of the registrant is attached hereto as part of EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Van Kampen Bond Fund

By: /s/ Ronald E. Robison

Name: Ronald E. Robison
Title: Principal Executive Officer
Date: February 18, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Ronald E. Robison

Name: Ronald E. Robison
Title: Principal Executive Officer
Date: February 18, 2004

By: /s/ John L. Sullivan

Name: John L. Sullivan
Title: Principal Financial Officer
Date: February 18, 2004

