

NISOURCE INC/DE  
Form 35-CERT  
May 13, 2005

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Securities and Exchange Commission  
Judiciary Plaza  
450 Fifth Street, NW  
Washington, DC 20549

**Interim Report Under Rule 24 of the  
Public Utility Holding Company Act of 1935  
NiSource Inc.  
801 E. 86<sup>th</sup> Ave.  
Merrillville, IN 46410**

**File No. 70-10169**

Gentlemen:

In compliance with the terms and conditions of Rule 24 under the Public Utility Holding Company Act of 1935, and the Order of the Commission dated December 30, 2003, authorizing the financing transactions and business activities as more fully described in the Joint Application/Declaration, as amended, in those proceedings, the undersigned hereby certifies to the Commission that, during the quarter ended March 31, 2005:

1. The sales of any common stock and the purchase price per share and the market price per share at the date of the agreement of sale  
None
2. The total number of shares of common stock issued or issuable under options granted during the quarter under NiSource Inc.'s benefit plans or otherwise  
913,330
3. If common stock has been transferred to a seller of securities of a company being acquired, the number of shares so issued, the value per share and whether the shares are restricted to the acquiror  
None
4. The amount and terms of any long-term debt, preferred stock, preferred securities, equity-linked securities or short-term debt issued directly or indirectly by NiSource Inc.  
Please see Exhibit 1
5. The maximum outstanding amount of all borrowings under or investments in the money pool by each money pool participant during the quarter, and the rate or range of rates charged on money pool borrowings and paid on money pool investments  
Please see Exhibit 2
6. The number of shares of common stock issued by Columbia Energy Group to NiSource Inc. and the price per share paid  
None
7. The principal amount, interest rate and maturity of any long-term debt security issued by Columbia Energy Group to NiSource Finance Corp. or other financing subsidiary of NiSource Inc.

None

8. The number of shares of common stock issued by Columbia Gas of Maryland, Inc. to Columbia Energy Group and the price per share paid

None

9. The principal amount, interest rate and maturity of any long-term debt security issued by Columbia Gas of Maryland, Inc. to Columbia Energy Group  
None
10. The amount and terms of any financings consummated by any non-utility subsidiary that are not exempt under Rule 52  
None
11. The name of the guarantor and of the beneficiary of any parent guarantee or non-utility subsidiary guarantee issued, and the amount, terms and purpose of the guarantee  
Please see Exhibit 3
12. The notional amount and principal terms of any interest rate hedge or anticipatory hedge entered into and identity of the parties to such instruments  
None
13. The name, parent company, and amount invested in any new intermediate subsidiary or financing subsidiary  
None
14. A list of Form U-6B-2 statements filed with the Commission, including the name of the filing entity and the date of the filing  
Columbia Energy Group U-6B-2 filed on behalf of Columbia of Ohio Receivables Corporation on March 18, 2005.  
Northern Indiana Public Service Company U-6B-2 filed on behalf of NIPSCO Receivables Corporation on March 18, 2005.
15. Consolidated balance sheets as of the end of the quarter, and separate balance sheets as of the end of the quarter for each company, including NiSource Inc. and Columbia Energy Group, that has engaged in authorized financing transactions during the quarter  
Please see the attached Exhibits 4 through 15 for balance sheets for NiSource Inc., Columbia Energy Group, Northern Indiana Public Service Company, Bay State Gas Company, Northern Utilities, Inc., Kokomo Gas and Fuel Company, Northern Indiana Fuel and Light, Inc., Columbia Gas of Kentucky, Inc., Columbia Gas of Ohio, Inc., Columbia Gas of Pennsylvania, Inc., Columbia Gas of Virginia, Inc. and Columbia Gas of Maryland, Inc.

Very truly yours,

NiSource Inc.

By: /s/ Jeffrey W. Grossman  
Jeffrey W. Grossman  
Vice President

Exhibit #1

**NiSource Inc.**  
**Quarterly Report Under Rule 24 of the**  
**Public Utility Holding Company Act of 1935**  
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**Item #4**

<b>Company</b>	<b>Amount Issued During First Quarter of 2005 (in thousands)</b>	<b>Amount Outstanding March 31, 2005 (in thousands)</b>	<b>Type of Debt or Security</b>	<b>Terms</b>
NiSource Finance Corp.	-	-	Short-term Debt	Credit facility advances
NiSource Inc.*	-	3,777,666	Long-term Debt	Various maturity dates and weighted average interest rates

\* NiSource Inc. includes long-term debt issues made by NiSource Capital Markets, Inc. and NiSource Finance Corp.

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<b>Subsidiary (amounts in thousands)</b>	<b>Maximum Amount Outstanding During First Quarter of 2005</b>	<b>Maximum Amount Invested During First Quarter of 2005</b>	<b>Average Interest Rate During First Quarter of 2005</b>
Bay State Gas Company	169,206		4.74%
Columbia Assurance Agency, Inc.	N/A	35	4.74%
Columbia Accounts Receivable Corporation	N/A	10,105	4.74%
Columbia Atlantic Trading Corporation	N/A	773	4.74%
Columbia Deep Water Services Company		439	4.74%
Columbia Electric Corporation	N/A	4,428	4.74%
Columbia Energy Services Corporation	70,600		4.74%
Columbia Energy Group	N/A	575,945	4.74%
Columbia Gulf Transmission Company		40,053	4.74%
Columbia Gas of Virginia, Inc.	22,729	29,404	4.74%
NiSource Insurance Corporation, Ltd.	N/A	21	4.74%
Columbia Gas of Kentucky, Inc.		37,063	4.74%
Columbia Gas of Maryland, Inc.		13,512	4.74%
CNS Microwave, Inc.	N/A	1,883	4.74%
Columbia Network Services Corporation	N/A	3,115	4.74%
Columbia Gas of Ohio, Inc.	125,976	259,837	4.74%
Columbia of Ohio Receivables Corp		628	4.74%
Columbia Gas of Pennsylvania, Inc.	53,963	13,290	4.74%
Columbia Remainder Corporation			4.74%
Crossroads Pipeline	14,618		4.74%
NiSource Corporate Services Company	74,063		4.74%
NiSource Development Company, Inc.	184,605		4.74%
EnergyUSA, Inc.	34,614		4.74%
EnergyUSA, Inc. (MA)		1,701	4.74%
Kokomo Gas and Fuel Company		8,630	4.74%
NiSource Capital Markets, Inc.	N/A	894	4.74%
NI Energy Services, Inc.	47,503		4.74%
NiSource Energy Technologies, Inc.	23,219		4.74%
NiSource Finance Corp.	N/A	648,384	4.74%
NiSource Inc.	N/A	42,966	4.74%
Northern Indiana Fuel and Light Company, Inc.		20,663	4.74%
Northern Indiana Public Service Company	495,689		4.74%
NIPSCO Receivables Corporation		2,828	4.74%
NiSource Retail Services, Inc.	1,483		4.74%

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Granite State Gas Transmission	6,917		4.74%
Northern Utilities, Inc.	14,915	2,817	4.74%
PEI Holdings, Inc.	103,319		4.74%
Columbia Gas Transmission Corporation		200,959	4.74%
EnergyUSA-TPC Corp.	55,339	21,732	4.74%

**NiSource Inc.**  
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<b>Guarantor</b>	<b>Subsidiary</b>	<b>Guarantees Issued During First Quarter 2005 (in thousands)</b>	<b>Purpose</b>
NiSource Inc.	KGF Trading Company	25,000	Guarantee commodity transactions
NiSource Inc.	NiSource Finance Corp.	8,830	Guarantee interest rate risk/payment



**NiSource Inc.**  
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As of March 31, <i>(in thousands)</i>	<b>2005</b>
<b>ASSETS</b>	
<b>Property, Plant, and Equipment:</b>	
Utility plant	<b>\$ 16,270,903</b>
Accumulated depreciation and amortization	<b>(7,340,900)</b>
Net Utility Plant	<b>8,930,003</b>
Other property, at cost, less accumulated depreciation	<b>427,450</b>
Net Property, Plant and Equipment	<b>9,357,453</b>
<b>Investments:</b>	
Assets of discontinued operations and assets held for sale	<b>40,838</b>
Unconsolidated affiliates	<b>97,767</b>
Other investments	<b>82,822</b>
Total Investments	<b>221,427</b>
<b>Current Assets:</b>	
Cash and cash equivalents	<b>587,959</b>
Restricted cash	<b>30,092</b>
Accounts receivable less reserve	<b>610,039</b>
Unbilled revenue less reserve	<b>282,823</b>
Gas inventory	<b>70,050</b>
Underrecovered gas and fuel costs	<b>183,452</b>
Material and supplies, at average cost	<b>72,513</b>
Electric production fuel, at average cost	<b>31,225</b>
Price risk management asset	<b>125,188</b>
Exchange gas receivable	<b>182,445</b>
Regulatory assets	<b>143,778</b>
Prepayments and other	<b>84,723</b>
Total Current Assets	<b>2,404,287</b>
<b>Other Assets:</b>	
Price risk management asset	<b>149,328</b>
Regulatory assets	<b>582,154</b>
Goodwill	<b>3,687,183</b>
Intangible assets	<b>516,237</b>

Deferred charges and other	<b>185,604</b>
Total Other Assets	<b>5,120,506</b>
<b>Total Assets</b>	<b>\$ 17,103,673</b>

**NiSource Inc.**  
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As of March 31, (in thousands)	2005
<b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization:</b>	
Common Stock Equity	\$ 4,942,020
Preferred Stocks Series without mandatory redemption provisions	81,114
Long-term debt, excluding amounts due within one year	4,809,692
 Total Capitalization	 9,832,826
 <b>Current Liabilities:</b>	
Current portion of long-term debt	1,299,628
Accounts payable	502,306
Dividends declared on common and preferred stocks	63,593
Customer deposits	95,260
Taxes accrued	376,780
Interest accrued	146,667
Overrecovered gas and fuel costs	44,500
Price risk management liabilities	28,401
Exchange gas payable	236,968
Current deferred revenue	26,777
Regulatory liabilities	40,501
Accrued liability for postretirement and pension benefits	86,737
Other accruals	597,152
 Total current liabilities	 3,545,270
 <b>Other:</b>	
Price risk management liabilities	8,647
Deferred income taxes	1,695,663
Deferred investment tax credits	76,156
Deferred credits	63,263
Non-current deferred revenue	83,041
Accrued liability for postretirement and pension benefits	420,290
Preferred stock liabilities with mandatory redemption provisions	635
Regulatory liabilities and other removal costs	1,188,980
Other noncurrent liabilities	187,902
 Total other	 3,724,577
 <b>Total Capitalization and Liabilities</b>	 <b>\$ 17,102,673</b>



**Columbia Energy Group**  
**Quarterly Report Under Rule 24 of the**  
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As of March 31, (in thousands)	2005
<b>ASSETS</b>	
<b>Property, Plant and Equipment</b>	
Utility Plant	\$ 8,384,522
Accumulated depreciation and amortization	(3,760,591)
Net utility plant	4,623,931
Other property, at cost, less accumulated depreciation	2,271
Net Property, Plant and Equipment	4,626,202
<b>Investments and Other Assets</b>	
Assets of discontinued operations and assets held for sale	23,082
Unconsolidated affiliates	44,497
Other investments	51,017
Total Investments	118,596
<b>Current Assets</b>	
Cash and cash equivalents	1,010,602
Restricted cash	551
Accounts receivable less reserve	345,741
Unbilled revenue less reserve	96,311
Gas inventory	37,887
Underrecovered gas and fuel costs	155,786
Materials and supplies, at average cost	18,455
Price risk management assets	67,797
Exchange gas receivable	165,868
Regulatory assets	103,773
Prepayments and other	69,385
Total Current Assets	2,072,156
<b>Other Assets</b>	
Price risk management assets	140,541
Regulatory assets	358,872
Intangible assets	772
Deferred charges and other	144,445

Total Other Assets	<b>644,630</b>
<b>Total Assets</b>	<b>\$ 7,461,584</b>

**Columbia Energy Group**  
**Quarterly Report Under Rule 24 of the**  
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As of March 31, (in thousands)	2005
<b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization</b>	
Common Stock Equity	\$ 3,157,282
Long-term debt, excluding amounts due within one year	1,075,822
<b>Total Capitalization</b>	<b>4,233,104</b>
<b>Current Liabilities</b>	
Current portion of long-term debt	281,902
Accounts payable	246,757
Customer accounts receivable credit balances and deposits	45,499
Taxes accrued	257,383
Interest accrued	36,102
Overrecovered gas and fuel costs	17,030
Price risk management liabilities	3,343
Exchange gas payable	231,619
Current deferred revenue	23,807
Regulatory liabilities	28,807
Accrued liability for postretirement and postemployment benefits	33,247
Other accruals	467,704
<b>Total Current Liabilities</b>	<b>1,673,200</b>
<b>Other Liabilities and Deferred Credits</b>	
Price risk management liabilities	2,148
Deferred income taxes	840,372
Deferred investment tax credits	25,122
Deferred credits	39,426
Noncurrent deferred revenue	80,220
Accrued liability for postretirement and postemployment benefits	82,939
Regulatory liabilities and other cost of removal	369,560
Other noncurrent liabilities	115,493
<b>Total Other</b>	<b>1,555,280</b>
<b>Commitments and Contingencies</b>	<b>-</b>
<b>Total Capitalization and Liabilities</b>	<b>\$ 7,461,584</b>





**Northern Indiana Public Service Company**  
**Quarterly Report Under Rule 24 of the**  
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As of March 31, (in thousands)	2005
<b>ASSETS</b>	
<b>Property, Plant, and Equipment:</b>	
Utility plant	\$ 6,756,710
Accumulated depreciation and amortization	(3,246,375)
Net Utility Plant	3,510,335
<b>Other property and investments</b>	<b>2,289</b>
<b>Current Assets:</b>	
Cash and cash equivalents	9,913
Restricted cash	691
Accounts receivable less reserve	32,279
Unbilled revenue less reserve	127,012
Underrecovered fuel costs	11,628
Material and supplies, at average cost	47,766
Electric production fuel, at average cost	31,225
Natural gas in storage, at last in, first-out cost	13,748
Price risk management assets	7,080
Regulatory assets	27,463
Prepayments and other	37,087
Total Current Assets	345,892
<b>Other Assets:</b>	
Regulatory assets	178,532
Intangible assets	31,073
Deferred charges and other	7,972
Total Other Assets	217,577
<b>Total Assets</b>	<b>\$ 4,076,093</b>

Exhibit #6

**Northern Indiana Public Service Company**  
**Quarterly Report Under Rule 24 of the**  
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As of March 31, (in thousands)	<b>2005</b>
<b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization:</b>	
Common shareholder s equity	<b>\$ 1,220,263</b>
Preferred Stocks Series without mandatory redemption provisions	<b>81,114</b>
Long-term debt, excluding amount due within one year	<b>497,906</b>
<b>Total Capitalization</b>	<b>1,799,283</b>
<b>Current Liabilities:</b>	
Current portion of long-term debt	<b>73,275</b>
Short-term borrowings	<b>213,577</b>
Accounts payable	<b>151,178</b>
Dividends declared on common and preferred stock	<b>1,054</b>
Customer deposits	<b>57,990</b>
Taxes accrued	<b>137,038</b>
Interest accrued	<b>7,054</b>
Overrecovered gas and fuel costs	<b>25,318</b>
Price risk management liabilities	<b>79</b>
Regulatory liabilities	<b>3,266</b>
Accrued liability for postretirement and pension benefits	<b>22,028</b>
Other accruals	<b>80,810</b>
<b>Total current liabilities</b>	<b>772,667</b>
<b>Other:</b>	
Deferred income taxes	<b>447,796</b>
Deferred investment tax credits	<b>48,421</b>
Deferred credits	<b>18,892</b>
Accrued liability for postretirement and pension benefits	<b>245,233</b>
Preferred stock liabilities with mandatory redemption provisions	<b>635</b>
Regulatory liabilities and other removal costs	<b>723,034</b>
Other noncurrent liabilities	<b>20,132</b>
<b>Total other</b>	<b>1,504,143</b>
<b>Total Capitalization and Liabilities</b>	<b>\$ 4,076,093</b>



Exhibit #7

**Bay State Gas Company**  
**Quarterly Report Under Rule 24 of the**  
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As of March 31, (in thousands)	2005
<b>ASSETS</b>	
<b>Property, Plant, and Equipment:</b>	
Utility plant	\$ 957,500
Accumulated depreciation and amortization	(256,324)
Net Utility Plant	701,176
<b>Other property and investments</b>	<b>1,740</b>
<b>Investments:</b>	
Unconsolidated affiliates	34
Total Investments	34
<b>Current Assets:</b>	
Cash and cash equivalents	5,674
Accounts receivable less reserve	131,176
Unbilled revenue less reserve	52,346
Gas Inventory	16,286
Underrecovered gas and fuel costs	16,038
Material and supplies, at average cost	4,915
Price risk management asset	1,312
Exchange gas receivable	10,967
Regulatory assets	12,408
Prepayments and other	2,819
Total Current Assets	253,941
<b>Other Assets:</b>	
Price risk management asset	243
Regulatory assets	47,441
Intangible assets	458,185
Deferred charges and other	10,596
Total Other Assets	516,465
<b>Total Assets</b>	<b>\$ 1,473,356</b>



**Bay State Gas Company**  
**Quarterly Report Under Rule 24 of the**  
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As of March 31, (in thousands)	<b>2005</b>
<b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization:</b>	
Common shareholder s equity	\$ 579,122
Long-term debt excluding amt due within one year	232,667
 Total Capitalization	 811,789
 <b>Current Liabilities:</b>	
Current portion of long-term debt	10,833
Short-term borrowings	108,084
Accounts payable	55,619
Customer deposits	4,231
Taxes accrued	15,423
Interest accrued	998
Regulatory liabilities	5,084
Other accruals	44,101
 Total current liabilities	 244,373
 <b>Other:</b>	
Deferred income taxes	292,472
Deferred investment tax credits	1,981
Accrued liability for postretirement and pension benefits	21,422
Regulatory liabilities and other removal costs	97,310
Other noncurrent liabilities	4,009
 Total other	 417,194
 <b>Total Capitalization and Liabilities</b>	 <b>\$ 1,473,356</b>

**Northern Utilities, Inc.  
Quarterly Report Under Rule 24 of the  
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As of March 31, (in thousands)

**2005**

**Northern Utilities, Inc.**  
**Quarterly Report Under Rule 24 of the**  
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As of March 31, (in thousands)	2005
<b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization:</b>	
Common shareholder s equity	\$ 122,058
Long-term debt excluding amt due within one year	64,167
Total Capitalization	186,225
<b>Current Liabilities:</b>	
Current portion of long-term debt	833
Accounts payable	10,027
Customer deposits	1,090
Taxes accrued	2,790
Interest accrued	38
Regulatory liabilities	2,044
Other accruals	9,253
Total current liabilities	26,075
<b>Other:</b>	
Deferred income taxes	53,477
Deferred investment tax credits	209
Accrued liability for postretirement and pension benefits	2,533
Regulatory liabilities and other removal costs	13,036
Other noncurrent liabilities	3,139
Total other	72,394
<b>Total Capitalization and Liabilities</b>	<b>\$ 284,694</b>



**Kokomo Gas and Fuel Company**  
**Quarterly Report Under Rule 24 of the**  
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As of March 31, (in thousands)	2005
<b>ASSETS</b>	
<b>Property, Plant, and Equipment:</b>	
Utility plant	\$ 57,834
Accumulated depreciation and amortization	(34,406)
Net Utility Plant	23,428
<b>Investments:</b>	
Unconsolidated affiliates	5
Total Investments	5
<b>Current Assets:</b>	
Cash and cash equivalents	5,059
Accounts receivable less reserve	11,248
Unbilled revenue less reserve	3,903
Gas Inventory	922
Material and supplies, at average cost	331
Price risk management assets	1,576
Prepayments and other	43
Total Current Assets	23,082
<b>Other Assets:</b>	
Goodwill	16,439
Intangible assets	159
Deferred charges and other	373
Total Other Assets	16,971
<b>Total Assets</b>	<b>\$ 63,486</b>
 <b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization:</b>	
Common shareholder s equity	\$ 41,514
Total Capitalization	41,514
<b>Current Liabilities:</b>	
Accounts payable	6,870
Customer deposits	562
Taxes accrued	1,571
Interest accrued	159
Overrecovered gas and fuel costs	1,915
Regulatory liabilities	1,576
Other accruals	2,668
Total current liabilities	15,321
<b>Other:</b>	

Deferred income taxes	4,027
Deferred investment tax credits	384
Accrued liability for postretirement and pension benefits	1,819
Regulatory liabilities and other removal costs	292
Other noncurrent liabilities	129
Total other	6,651
<b>Total Capitalization and Liabilities</b>	<b>\$ 63,486</b>

**Northern Indiana Fuel and Light Company, Inc.**  
**Quarterly Report Under Rule 24 of the**  
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As of March 31, (in thousands)	2005
<b>ASSETS</b>	
<b>Property, Plant, and Equipment:</b>	
Utility plant	\$ 58,365
Accumulated depreciation and amortization	(25,227)
Net Utility Plant	33,138
<b>Other property and investments</b>	<b>701</b>
<b>Current Assets:</b>	
Cash and cash equivalents	9,206
Accounts receivable less reserve	19,287
Unbilled revenue less reserve	3,250
Gas inventory	219
Material and supplies, at average cost	302
Price risk management assets	1,767
Prepayments and other	87
Total Current Assets	34,118
<b>Other Assets:</b>	
Regulatory assets	67
Goodwill	13,307
Intangible assets	591
Deferred charges and other	107
Total Other Assets	14,072
<b>Total Assets</b>	<b>\$ 82,029</b>
 <b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization:</b>	
Common shareholder s equity	\$ 55,044
Total Capitalization	55,044
<b>Current Liabilities:</b>	
Accounts payable	7,119
Customer deposits	221
Taxes accrued	2,160
Interest accrued	31
Overrecovered gas and fuel costs	237
Regulatory liabilities	1,767
Other accruals	699
Total current liabilities	12,234
<b>Other:</b>	
Deferred income taxes	6,085

Deferred investment tax credits	232
Accrued liability for postretirement and pension benefits	8,047
Regulatory liabilities and other removal costs	181
Other noncurrent liabilities	206
Total other	14,751
<b>Total Capitalization and Liabilities</b>	<b>\$ 82,029</b>

**Columbia Gas of Kentucky, Inc.**  
**Quarterly Report Under Rule 24 of the**  
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As of March 31, (in thousands)	2005
<b>ASSETS</b>	
<b>Property, Plant, and Equipment:</b>	
Utility plant	\$ 242,248
Accumulated depreciation and amortization	(86,306)
Net Utility Plant	155,942
<b>Current Assets:</b>	
Cash and cash equivalents	11,914
Accounts receivable less reserve	45,348
Unbilled revenue less reserve	8,884
Gas inventory	2,037
Underrecovered gas and fuel costs	7,226
Material and supplies, at average cost	37
Exchange gas receivable	321
Regulatory assets	332
Prepayments and other	1,481
Total Current Assets	77,580
<b>Other Assets:</b>	
Regulatory assets	2,373
Deferred charges and other	1,437
Total Other Assets	3,810
<b>Total Assets</b>	<b>\$ 237,332</b>

**Columbia Gas of Kentucky, Inc.**  
**Quarterly Report Under Rule 24 of the**  
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As of March 31, (in thousands)	2005
<b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization:</b>	
Common shareholder s equity	\$ 84,474
Long-term debt excluding amt due within one year	36,300
Total Capitalization	120,774
<b>Current Liabilities:</b>	
Current portion of long-term debt	5,841
Accounts payable	16,384
Customer deposits	3,062
Taxes accrued	4,772
Interest accrued	54
Exchange gas payable	8,834
Regulatory liabilities	3,912
Accrued liability for postretirement and pension benefits	837
Other accruals	24,946
Total current liabilities	68,642
<b>Other:</b>	
Deferred income taxes	16,021
Deferred investment tax credits	1,095
Accrued liability for postretirement and pension benefits	1,568
Regulatory liabilities and other removal costs	24,061
Other noncurrent liabilities	5,171
Total other	47,916
<b>Total Capitalization and Liabilities</b>	<b>\$ 237,332</b>

**Columbia Gas of Ohio, Inc.**  
**Quarterly Report Under Rule 24 of the**  
**Public Utility Holding Company Act of 1935**  
**File No. 70-10169**  
**Item #15**

As of March 31, (in thousands)	2005
<b>ASSETS</b>	
<b>Property, Plant, and Equipment:</b>	
Utility plant	\$ 1,634,593
Accumulated depreciation and amortization	(585,982)
Net Utility Plant	1,048,611
<b>Other property and investments</b>	1,270
<b>Current Assets:</b>	
Cash and cash equivalents	81,210
Accounts receivable less reserve	204,305
Unbilled revenue less reserve	22,756
Gas inventory	21,913
Underrecovered gas and fuel costs	110,608
Material and supplies, at average cost	710
Exchange gas receivable	4,032
Regulatory assets	89,857
Prepayments and other	18,764
Total Current Assets	554,155
<b>Other Assets:</b>	
Regulatory assets	238,200
Intangible assets	360
Deferred charges and other	78,237
Total Other Assets	316,797
<b>Total Assets</b>	<b>\$ 1,920,833</b>

**Columbia Gas of Ohio, Inc.**  
**Quarterly Report Under Rule 24 of the**  
**Public Utility Holding Company Act of 1935**  
**File No. 70-10169**  
**Item #15**

As of March 31, (in thousands)	2005
<b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization:</b>	
Common shareholder s equity	\$ 530,149
Long-term debt excluding amt due within one year	307,346
Total Capitalization	837,495
<b>Current Liabilities:</b>	
Current portion of long-term debt	317
Accounts payable	177,197
Customer deposits	13,166
Taxes accrued	113,645
Interest accrued	1,022
Price risk management liabilities	2,102
Exchange gas payable	70,074
Regulatory liabilities	19,268
Accrued liability for postretirement and pension benefits	11,857
Other accruals	209,365
Total current liabilities	618,013
<b>Other:</b>	
Deferred income taxes	175,544
Deferred investment tax credits	14,176
Accrued liability for postretirement and pension benefits	33,930
Regulatory liabilities and other removal costs	188,057
Other noncurrent liabilities	53,618
Total other	465,325
<b>Total Capitalization and Liabilities</b>	<b>\$ 1,920,833</b>



**Columbia Gas of Pennsylvania, Inc.**  
**Quarterly Report Under Rule 24 of the**  
**Public Utility Holding Company Act of 1935**  
**File No. 70-10169**  
**Item #15**

As of March 31, (in thousands)	2005
<b>ASSETS</b>	
<b>Property, Plant, and Equipment:</b>	
Utility plant	\$ 715,483
Accumulated depreciation and amortization	(241,528)
Net Utility Plant	473,955
<b>Other property and investments</b>	<b>8</b>
<b>Current Assets:</b>	
Cash and cash equivalents	8,122
Accounts receivable less reserve	109,251
Unbilled revenue less reserve	43,556
Gas inventory	9,627
Underrecovered gas and fuel costs	37,952
Material and supplies, at average cost	595
Exchange gas receivable	39,727
Regulatory assets	4,848
Prepayments and other	1,287
Total Current Assets	254,965
<b>Other Assets:</b>	
Price risk management assets	2,148
Regulatory assets	66,239
Intangible assets	36
Deferred charges and other	2,864
Total Other Assets	71,287
<b>Total Assets</b>	<b>\$ 800,215</b>

**Columbia Gas of Pennsylvania, Inc.**  
**Quarterly Report Under Rule 24 of the**  
**Public Utility Holding Company Act of 1935**  
**File No. 70-10169**  
**Item #15**

As of March 31, (in thousands)	2005
<b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization:</b>	
Common shareholder s equity	\$ 245,484
Long-term debt excluding amt due within one year	167,372
Total Capitalization	412,856
<b>Current Liabilities:</b>	
Current portion of long-term debt	17,843
Accounts payable	56,205
Customer deposits	2,932
Taxes accrued	12,973
Interest accrued	14
Price risk management liabilities	1,241
Exchange gas payable	33,729
Regulatory liabilities	638
Accrued liability for postretirement and pension benefits	3,543
Other accruals	109,397
Total current liabilities	238,515
<b>Other:</b>	
Price risk management liabilities	2,148
Deferred income taxes	115,214
Deferred investment tax credits	6,695
Accrued liability for postretirement and pension benefits	9,884
Regulatory liabilities and other removal costs	8,561
Other noncurrent liabilities	6,342
Total other	148,844
<b>Total Capitalization and Liabilities</b>	<b>\$ 800,215</b>

**Columbia Gas of Virginia, Inc.**  
**Quarterly Report Under Rule 24 of the**  
**Public Utility Holding Company Act of 1935**  
**File No. 70-10169**  
**Item #15**

As of March 31, (in thousands)	2005
<b>ASSETS</b>	
<b>Property, Plant, and Equipment:</b>	
Utility plant	\$ 535,075
Accumulated depreciation and amortization	(124,172)
Net Utility Plant	410,903
<b>Current Assets:</b>	
Cash and cash equivalents	3,328
Accounts receivable less reserve	54,031
Unbilled revenue less reserve	17,317
Gas inventory	3,677
Material and supplies, at average cost	1,011
Exchange gas receivable	5,367
Regulatory assets	184
Prepayments and other	3,737
Total Current Assets	88,652
<b>Other Assets:</b>	
Regulatory assets	3,363
Intangible assets	45
Deferred charges and other	14,153
Total Other Assets	17,561
<b>Total Assets</b>	<b>\$ 517,116</b>
 <b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization:</b>	
Common shareholder s equity	\$ 199,265
Long-term debt excluding amt due within one year	117,340
Total Capitalization	316,605
<b>Current Liabilities:</b>	
Current portion of long-term debt	12,835
Accounts payable	32,071
Customer deposits	7,365
Taxes accrued	11,853
Interest accrued	87
Overrecovered gas and fuel costs	13,074
Exchange gas payable	7,740
Regulatory liabilities	275
Accrued liability for postretirement and pension benefits	2,259
Other accruals	23,686

Total current liabilities	111,245
<b>Other:</b>	
Deferred income taxes	37,794
Deferred investment tax credits	1,750
Accrued liability for postretirement and pension benefits	5,279
Regulatory liabilities and other removal costs	19,720
Other noncurrent liabilities	24,723
Total other	89,266
<b>Total Capitalization and Liabilities</b>	<b>\$ 517,116</b>

**Columbia Gas of Maryland, Inc.**  
**Quarterly Report Under Rule 24 of the**  
**Public Utility Holding Company Act of 1935**  
**File No. 70-10169**  
**Item #15**

As of March 31, (in thousands)	2005
<b>ASSETS</b>	
<b>Property, Plant, and Equipment:</b>	
Utility plant	\$ 88,802
Accumulated depreciation and amortization	(26,912)
Net Utility Plant	61,890
<b>Other property and investments</b>	<b>1</b>
<b>Current Assets:</b>	
Cash and cash equivalents	4,819
Accounts receivable less reserve	14,802
Unbilled revenue less reserve	3,633
Gas inventory	634
Material and supplies, at average cost	278
Exchange gas receivable	2
Regulatory assets	157
Prepayments and other	2,060
Total Current Assets	26,385
<b>Other Assets:</b>	
Regulatory assets	1,466
Deferred charges and other	93
Total Other Assets	1,559
<b>Total Assets</b>	<b>\$ 89,835</b>
 <b>CAPITALIZATION AND LIABILITIES</b>	
<b>Capitalization:</b>	
Common shareholder's equity	\$ 29,433
Long-term debt excluding amt due within one year	16,480
Total Capitalization	45,913
<b>Current Liabilities:</b>	
Current portion of long-term debt	2,495
Accounts payable	5,102
Customer deposits	487
Taxes accrued	3,191
Interest accrued	6
Overrecovered gas and fuel costs	3,956
Exchange gas payable	622
Regulatory liabilities	42
Accrued liability for postretirement and pension benefits	570
Other accruals	5,546

Total current liabilities	<b>22,017</b>
<b>Other:</b>	
Deferred income taxes	<b>6,599</b>
Deferred investment tax credits	<b>636</b>
Accrued liability for postretirement and pension benefits	<b>928</b>
Regulatory liabilities and other removal costs	<b>13,138</b>
Other noncurrent liabilities	<b>604</b>
Total other	<b>21,905</b>
<b>Total Capitalization and Liabilities</b>	<b>\$ 89,835</b>