EMERSON ELECTRIC CO

Form 4

November 27, 2007

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GALVIN WALTER J			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			EMERSON ELECTRIC CO [EMR]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
C/O EMERSON ELECTRIC			11/23/2007	X Officer (give title Other (specify		
CO., 8000 W	. FLORISS	ANT AVE.		below) below) Sr. Exec. VP & CFO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
ST. LOUIS, N	MO 63136			Form filed by More than One Reporting Person		

51. 20015, 1/10 03130				Person								
	(City)	(State)	(Zip) Tal	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8		4. Securiti or Disposo (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	11/23/2007		J <u>(1)</u>	V	11,176		<u>(1)</u> <u>(2)</u>	48,812	I	W. J. Galvin Family Limited Partnership (3)	
	Common Stock	11/23/2007		J <u>(1)</u>	V	11,176	A	<u>(1)</u> <u>(2)</u>	88,228	I	Spouse	
	Common Stock	11/23/2007		J <u>(4)</u>	V	48,812	D	(2) (4)	0	I	W. J. Galvin Family Limited Partnership (3)	
	Common Stock	11/23/2007		J <u>(4)</u>	V	48,812	A	(2) (4)	48,812	I	Galvin Family Trust (12)	
		11/23/2007		J <u>(5)</u>	V	48,812	D	(2) (5)	0	I		

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Common Stock									Galvin Family Trust (12)
Common Stock	11/23/2007	<u>J(5)</u>	V	48,812	A	(2) (5)	299,114	D	
Common Stock	11/26/2007	G(6)	V	41,176	D	<u>(7)</u>	47,052	I	Spouse
Common Stock	11/26/2007	G(6)	V	41,176	A	<u>(7)</u>	340,290	D	
Common Stock	11/26/2007	M(8)		29,574 (8)	A	\$ 32.0313	369,864	D	
Common Stock	11/26/2007	F(9)		17,385 (9)	D	\$ 54.485	352,479	D	
Common Stock	11/26/2007	F(10)		3,536 (10)	D	\$ 54.485	348,943	D	
Common Stock	11/26/2007	M(11)		28,636 (11)	A	\$ 21.2813	377,579	D	
Common Stock	11/26/2007	F(9)		11,184 (9)	D	\$ 54.485	366,395	D	
Common Stock	11/26/2007	F(10)		7,407 (10)	D	\$ 54.485	358,988	D	
Common Stock							3,226	I	Trust-Daughter Megan (12)
Common Stock							3,226	I	Trust-Son Greg
Common Stock							3,226	I	Trust-Son Jeff
Common Stock							14,831.277	I	401(k) plan
Common Stock							7,369.32	I	401(k) excess plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	n Derivative	Expiration Date	Underlying Secur
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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	Derivative Security				(D)	sposed of : 3, 4,				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Employee Stock Option (Right to Buy)	\$ 32.0313	11/26/2007	M(8)			29,574 (8)	10/04/2000(13)	10/04/2009	Common Stock	29
Employee Stock Option (Right to Buy)	\$ 21.2813	11/26/2007	M(11)			28,636 (11)	10/06/2001(15)	03/06/2010	Common Stock	28

Reporting Owners

Reporting Owner Name / Address	Relationships							
- 0	Director	10% Owner	Officer	Other				
GALVIN WALTER J C/O EMERSON ELECTRIC CO. 8000 W. FLORISSANT AVE. ST. LOUIS, MO 63136	X		Sr. Exec. VP & CFO					

Signatures

/s/ Timothy G. Westman, Attorney-in-fact for Walter J. 11/27/2007 Galvin Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Transfer for estate planning purposes from the W.J. Galvin Family Partnership to the Reporting Person's spouse pursuant to Rule 16a-13 **(1)** and Rule 16b-5 in liquidation of the Reporting Person's spouse's ownership interest in the W.J. Galvin Family Partnership.
- **(2)** Price is not applicable to this transaction.
- **(3)** The Reporting Person's spouse is the controlling partner of the W. J. Galvin Family Partnership.
- Transfer for estate planning purposes from the W.J. Galvin Family Partnership to the Galvin Family Trust pursuant to Rule 16a-13 and **(4)** Rule 16b-5. The Reporting Person and his spouse are the trustees of the Galvin Family Trust.
- Transfer for estate planning purposes from the Galvin Family Trust to the Reporting Person pursuant to Rule 16a-13 and Rule 16b-5 in **(5)** satisfaction of a \$2.9 million note held by the Reporting Person.
- Bona fide gift by the Reporting Person's spouse of 41,176 shares to the Reporting Person. **(6)**
- Price is not applicable to acquisitions or dispositions resulting from bona fide gifts.

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- (8) Exercise of 9,360 incentive stock options and 20,214 non-qualified stock options exempt under Rule 16b-3.
- (9) Payment of option exercise price by delivering securities.
- (10) Shares withheld for taxes exempt under Rule 16b-3 resulting from non-qualified stock option exercise.
- (11) Exercise of non-qualified stock options exempt under Rule 16b-3.
- (12) The Reporting Person disclaims beneficial ownership.
 - Options vested as follows: 3,120 shares on 10/4/2000; 3,120 shares on 10/4/2001; and 23,334 shares on 10/4/2002. As previously
- reported in the Reporting Person's Form 4 filed on 9/21/2007, when taken together with other options having the same grant date, exercise price and expiration date, but owned indirectly by the W.J. Galvin Family Partnership and previously exercised, all such options together vested in three equal annual installments beginning on 10/4/2000.
- (14) Price is not applicable to stock options received as incentive compensation.
 - The exercised options vested on 10/6/2002. The remaining balance vested as follows: 2 shares on 10/6/2001; 4,698 shares on 10/6/2002;
- (15) and 33,334 shares on 10/6/2003. As previously reported in the Reporting Person's Form 4 filed on 9/21/2007, when taken together with other options having the same grant date, exercise price and expiration date, but owned indirectly by the W.J. Galvin Family Partnership and previously exercised, all such options together vested in three equal annual installments beginning on 10/6/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.