

CARNIVAL CORP  
Form 4  
January 12, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARISON SHARI

2. Issuer Name and Ticker or Trading Symbol  
CARNIVAL CORP [CCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O ISRAEL ARISON  
FOUNDATION, MARCAZ GOLDA  
CTR 23 SHAUL HAMALECH  
BLVD

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/11/2007

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
See Footnote (1)

(Street)  
TEL AVIV, L3 64367

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					1,200	I	By Children
Common Stock	01/11/2007		S		1,400 (2)	D	\$ 51.11 3,445,808 D (1)
Common Stock	01/11/2007		S		2,800 (2)	D	\$ 51.12 3,443,008 D (1)
Common Stock	01/11/2007		S		4,600 (2)	D	\$ 51.13 3,438,408 D (1)
	01/11/2007		S			D	3,432,108 D (1)

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Common Stock				6,300 (2)	\$	51.14		
Common Stock	01/11/2007		S	1,400 (2)	D	\$ 51.15	3,430,708	D (1)
Common Stock	01/11/2007		S	2,400 (2)	D	\$ 51.16	3,428,308	D (1)
Common Stock	01/11/2007		S	1,900 (2)	D	\$ 51.17	3,426,408	D (1)
Common Stock	01/11/2007		S	600 (2)	D	\$ 51.18	3,425,808	D (1)
Common Stock	01/11/2007		S	800 (2)	D	\$ 51.19	3,425,008	D (1)
Common Stock	01/11/2007		S	5,900 (2)	D	\$ 51.2	3,419,108	D (1)
Common Stock	01/11/2007		S	5,100 (2)	D	\$ 51.21	3,414,008	D (1)
Common Stock	01/11/2007		S	4,900 (2)	D	\$ 51.22	3,409,108	D (1)
Common Stock	01/11/2007		S	100 (2)	D	\$ 51.23	3,409,008	D (1)
Common Stock	01/11/2007		S	3,100 (2)	D	\$ 51.24	3,405,908	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

