

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC  
 Form 424B2  
 November 19, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 45  
 (To Prospectus dated March 22, 2000 and Prospectus Supplement dated December 20, 2001)

Trade Date: 11/18/02  
 Issue Date: 11/21/02

The date of this Pricing Supplement is November 19, 2002

| CUSIP<br>or<br>Common Code                    | Principal Amount             | Interest Rate            | Maturity Date                                 | Pr |
|---|------------------------------|--------------------------|---|----|
| 91131UET7                                     | \$4,029,000.00               | 4.25%                    | 11/15/12                                      |    |
| Interest Payment<br>Frequency<br>(begin date) | Survivor's Option            | Subject to<br>Redemption | Dates and terms of r<br>(including the redemp |    |
| 12/15/02<br>monthly                           | Yes                          | Yes                      | 100% 11/15/03<br>semi-annually then           |    |
| Proceeds to UPS                               | Discounts and<br>Commissions | Reallowance              | Dealer  |    |
| \$3,981,659.25                                | \$47,340.75                  | \$2.00                   | ABN AMRO Financial<br>Services, Inc.          |    |