

RYDER SYSTEM INC  
Form 8-K  
February 04, 2009

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934  
Date of Report (Date of earliest event reported): February 4, 2009  
RYDER SYSTEM, INC.  
(Exact name of registrant as specified in its charter)**

Florida	1-4364	59-0739250
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
11690 NW 105 <sup>th</sup> Street Miami, Florida		33178
(Address of Principal Executive Offices)		(Zip Code)
	Registrant's telephone number, including area code: (305) 500-3726	
	Not Applicable	

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 Results of Operations and Financial Condition**

On February 4, 2009, we issued a press release reporting our financial results for the three and twelve months ended December 31, 2008 (the Press Release ). We also hosted a conference call and webcast on February 4, 2009 during which we made a presentation on our financial results for the three and twelve months ended December 31, 2008 (the Presentation ). The Press Release and the Presentation are available on our website at [www.ryder.com](http://www.ryder.com).

The Press Release and Presentation include information regarding (1) comparable net earnings and comparable earnings per share for both fourth quarter and full year 2008, (2) comparable effective income tax rate for the fourth quarter 2008, (3) comparable earnings per share forecast for first quarter and full year 2009, which are non-GAAP financial measures as defined by SEC regulations. We believe that these non-GAAP financial measures provide useful information to investors, and allow for better year-over-year comparison, as the measures exclude from our GAAP net earnings, earnings per share, earnings per share forecast and comparable effective tax rate, as applicable, (1) fourth quarter 2008 restructuring and other charges and expected 2009 restructuring and other charges related to previously announced strategic initiatives and workforce reduction, (2) fourth quarter 2008 reversal of reserves related to uncertain tax positions, (3) fourth quarter 2008 international asset impairments and write-offs, (4) third quarter 2008 net tax benefit from tax law changes, and (5) the impact of charges in the second quarter 2008 for prior years adjustments associated with our Brazilian Supply Chain Solutions operation, all of which are unrelated to our ongoing business operations.

Additional information regarding non-GAAP financial measures can be found in the Press Release, the Presentation and our reports filed with the SEC.

The information in this Report, including Exhibits 99.1 and 99.2, is being furnished pursuant to Item 2.02 of Form 8-K and General Instruction B.2 thereunder and shall not be deemed to be incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as expressly set forth by specific reference to such filing.

**Item 9.01(d) Exhibits**

The following exhibits are furnished as part of this Report on Form 8-K:

- Exhibit 99.1 Press Release, dated February 4, 2009, relating to Ryder System, Inc. s financial results for the three and twelve months ended December 31, 2008.
  - Exhibit 99.2 Presentation prepared for a conference call and webcast held on February 4, 2009, relating to Ryder System, Inc. s financial results for the three and twelve months ended December 31, 2008.
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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 4, 2009

RYDER SYSTEM, INC.  
(Registrant)

By: /s/ Robert E. Sanchez  
Robert E. Sanchez, Executive Vice  
President and Chief Financial Officer