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CINCINNATI FINANCIAL CORP

Form 13F-HR/A

March 29, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2003

Check here if Amendment [X]; Amendment Number: 1

This Amendment (Check only one.): [ ] is a restatement  
[X] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Cincinnati Financial Corporation  
Address: 6200 South Gilmore Road  
Fairfield, Ohio 45014

13F File Number: 028-10798

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Kenneth S. Miller  
Title: Sr. Vice President  
Phone: (513) 870-2000

Signature, Place and Date of Signing:

/s/ Kenneth S. Miller                      Fairfield, Ohio      March 23, 2007  
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Report Type (Check only one.):

- [ ] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager:

No.	File No.	Name
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Edgar Filing: CINCINNATI FINANCIAL CORP - Form 13F-HR/A

01 28-10753 The Cincinnati Insurance Company  
 02 28-10754 The Cincinnati Life Insurance Company  
 03 28-10755 The Cincinnati Casualty Company  
 04 28-10756 The Cincinnati Indemnity Company

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FORM 13F  
 SUMMARY PAGE

Report Summary:

Number of Other Included Managers 0  
 Form 13F Information Table Entry Total: 3  
 Form 13F Information Table Value Total 9,174  
 (thousands)

List of Other Included Managers: None

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [x\$1000]	SHRS OR PRN AMT	INVESTMENT DISCRETION
IFC CAPITAL TRUST III \$2.1875 CV PF	CONVERTIBLE PFD	449498203	3,998	100,000 SH	SOLE
NORAM ENERGY CORP CV DEB	CONVERTIBLE DEB	655419AC3	2,206	2,240,000 PRN	SOLE
RICHARDSON ELECTRONICS CV DEB	CONVERTIBLE DEB	763165AC1	2,970 9,174	3,000,000 PRN	SOLE

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