

NORCROSS GEORGE E III
 Form 4
 November 24, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NORCROSS GEORGE E III

2. Issuer Name and Ticker or Trading Symbol
 COMMERCE BANCORP INC /NJ/
 [CBH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/22/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

COMMERCE NATIONAL INSURANCE SERVICES, 1701 ROUTE 70 EAST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHERRY HILL, NJ 08034

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/22/2004		J ⁽¹⁾	173	A \$ 57.79	351,882	D
Common Stock					13,181	I	401k
Common Stock					3,386	I	ESOP Allocation
Common Stock					1,271	I	Wife - IRA
					709	I	

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Common Stock									c/f Minor children
Common Stock	11/22/2004		J ⁽¹⁾	173	A	\$ 57.79	172,375	I	Grantor trust for minor children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy ⁽²⁾	\$ 16.1					12/16/1998	12/16/2007	Common Stock	101,288
Right to Buy ⁽²⁾	\$ 21.85					12/15/1999	12/15/2008	Common Stock	110,248
Right to Buy ⁽²⁾	\$ 19.28					12/21/2000	12/21/2009	Common Stock	104,998
Right to Buy ⁽²⁾	\$ 30.6					01/31/2002	01/31/2011	Common Stock	100,000
Right to Buy ⁽²⁾	\$ 40.12					02/04/2003	02/14/2012	Common Stock	100,000
Right to Buy ⁽²⁾	\$ 42.8					⁽³⁾	02/18/2013	Common Stock	100,000
Right to Buy ⁽²⁾	\$ 58.9					⁽³⁾	02/03/2014	Common Stock	100,000

