

Item 8.01. Other Events.

On April 7, 2006, XL Capital Ltd issued the press release attached as Exhibit 99.1 and incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits. The following exhibits are filed herewith:

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|---|
| 99.1 | Press Release (“REGISTRATION STATEMENT FILED FOR INITIAL PUBLIC OFFERING OF XL CAPITAL LTD’S FINANCIAL GUARANTY BUSINESS”) dated April 7, 2006. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 11, 2006

XL CAPITAL LTD
(Registrant)

By: /s/ Fiona Luck

Name: Fiona Luck

Title: Executive Vice

President,

Global Head of

Corporate Services &

Assistant Secretary