

SYSCO CORP
Form 4
May 20, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Day William B.

(Last) (First) (Middle)

1390 ENCLAVE PARKWAY

(Street)

HOUSTON, TX 77077

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYSCO CORP [SYY]

3. Date of Earliest Transaction (Month/Day/Year)
05/18/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 6. Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|---|-----------------------------------|
| Common Stock | 05/18/2016 | | S ⁽¹⁾ | 20,500 | D | \$ 48.87 (2) | 123,231 | D |
| Common Stock | 05/18/2016 | | M ⁽³⁾ | 15,400 | A | \$ 27.44 | 138,631 | D |
| Common Stock | 05/18/2016 | | S ⁽³⁾ | 11,756 | D | \$ 48.93 (4) | 126,875 | D |
| Common Stock | 05/18/2016 | | M ⁽³⁾ | 71,400 | A | \$ 28.87 | 198,275 | D |
| | 05/18/2016 | | S ⁽³⁾ | 67,937 | D | | 130,338 | D |

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| | | | | | | | | |
|--------------|------------|--|------------------|--------|---|---------------------------|---------|---|
| Common Stock | | | | | | \$ 48.87 <u>(5)</u> | | |
| Common Stock | 05/18/2016 | | F ⁽⁶⁾ | 4,055 | D | \$ 49.3 | 167,838 | D |
| Common Stock | 05/18/2016 | | M ⁽³⁾ | 37,500 | A | \$ 27.65 | 130,338 | D |
| Common Stock | 05/18/2016 | | S ⁽³⁾ | 37,500 | D | \$ 48.85 <u>(7)</u> | 126,283 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to buy) | \$ 27.44 | 05/18/2016 | | M ⁽³⁾ | 15,400 | <u>(8)</u> 11/09/2016 | Common Stock | 15,400 |
| Stock Options (Right to buy) | \$ 28.87 | 05/18/2016 | | M ⁽³⁾ | 71,400 | <u>(8)</u> 11/10/2017 | Common Stock | 71,400 |
| Stock Options (Right to buy) | \$ 27.65 | 05/18/2016 | | M ⁽³⁾ | 37,500 | <u>(8)</u> 11/14/2018 | Common Stock | 37,500 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Day William B.
1390 ENCLAVE PARKWAY
HOUSTON, TX 77077

Executive
Vice
President

Signatures

Gerald W. Clanton, attorney
in fact

05/20/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 11, 2016.
The price reported is a weighted average sale price of the 20,500 shares sold on this date. These shares were sold in multiple transactions at prices ranging from \$48.53 to \$49.21. The Reporting Person undertakes to provide to Sysco Corporation, any security holder of Sysco Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnote to this Form 4.
 - (2) The exercises and sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 2, 2016.
The price reported is a weighted average sale price of the 11,756 shares sold on this date. These shares were sold in multiple transactions at prices ranging from \$48.53 to \$49.22. The Reporting Person undertakes to provide to Sysco Corporation, any security holder of Sysco Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnote to this Form 4.
 - (3) The price reported is a weighted average sale price of the 67,937 shares sold on this date. These shares were sold in multiple transactions at prices ranging from \$48.52 to \$49.22. The Reporting Person undertakes to provide to Sysco Corporation, any security holder of Sysco Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnote to this Form 4.
 - (4) Represents previously-owned shares having a fair market value of \$49.30 per share that were delivered by the Reporting Person in payment of the option exercise price.
The price reported is a weighted average sale price of the 37,500 shares sold on this date. These shares were sold in multiple transactions at prices ranging from \$48.52 to \$49.20. The Reporting Person undertakes to provide to Sysco Corporation, any security holder of Sysco Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnote to this Form 4.
 - (5) Options are fully exercisable.
 - (6) Options granted by the Compensation Committee of the company's Board of Directors pursuant to the 2007 Stock Incentive Plan, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.